

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against Two Former Directors of Biosino Bio-Technology and Science Incorporation (Stock Code: 8247)

SANCTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT against:

- (1) **Mr Chen Jintian**, former vice-chairman and executive director (**ED**) of the Company; and
- (2) **Mr Chen Jianhua**, former ED of the Company.

(the former directors identified above are collectively referred to as **Directors**)

The statements made in respect of the Directors above are made in addition to a public censure against them. The Director Unsuitability Statement is a public statement that, in the Exchange's opinion, each of the Directors is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

SUMMARY OF FACTS

In December 2021, the Division sought to conduct an investigation into whether the Directors had breached the GEM Listing Rules (**Investigation**). For the purpose of the Investigation, investigation letters and reminder letters were sent by the Division to the Directors' correspondence and email addresses but no response was received from either of them.

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Each of the Directors has provided to the Exchange a Declaration and Undertaking with regard to Directors (**Undertaking**) in force from time to time in the form set out in Appendix 6B to the GEM Listing Rules. The Undertaking provides, among other things, that they shall: (i) cooperate in any investigation conducted by the Division and/or the GEM Listing Committee; (ii) promptly and openly answer any questions addressed to them; and (iii) provide their up-to-date contact details to the Exchange for a period of three years from the date on which they cease to be a director of the Company, failing which any documents/notices sent by the Exchange shall be deemed to have been served on them.

On 25 February 2022, the Division placed the Directors on the Request for Assistance List (**RFA**) on the Exchange's website. The RFA requested the Directors or persons having information on the Directors to contact the Exchange urgently. However, none of the Directors or any other person has contacted the Exchange or Division in response to the RFA.

GEM LISTING COMMITTEE'S FINDINGS OF BREACH

The GEM Listing Committee found as follows:

- (1) The Directors breached their Undertakings by failing to cooperate with the Division in the Investigation, which constituted a breach of the GEM Listing Rules. The Directors' obligation to provide information reasonably requested by the Exchange did not lapse after they ceased to be a director of the Company; and
- (2) The Directors' breach of their Undertakings was serious.

CONCLUSION

The GEM Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to Directors, and not to any other past or present members of the board of directors of the Company.

Hong Kong, 24 October 2022