

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against a Director of China Fortune Investments (Holding) Limited (Delisted, Previous Stock Code: 8116)

SANCTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT against **Mr Huang Sheng Lan (Mr Huang)**, non-executive director (**NED**) of China Fortune Investments (Holding) Limited (Delisted, Previous Stock Code: 8116) (**Company**).

The statement made in respect of Mr Huang above is made in addition to a public censure against him. The Director Unsuitability Statement is a statement that, in the Exchange's opinion, Mr Huang is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

SUMMARY OF FACTS

Mr Huang was an NED of the Company since 19 September 2012. In a [disciplinary sanction published on 7 July 2021](#), the Exchange publicly criticised Mr Huang, and he was directed to complete 20 hours of training within 90 days, ie by 4 October 2021 (**Training Direction**).

The Company initially appointed a training provider to provide the requisite training for Mr Huang. However, on 4 October 2021, the training provider informed the Exchange that the Company would not proceed with the training, as the listing of the Company's shares was cancelled on 28 September 2021.

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The Exchange reminded Mr Huang that he was still required to complete the training, notwithstanding the cancellation of listing. Mr Huang was at the time a director of another listed issuer. Mr Huang asserted he did not receive the Exchange's reminders to complete the training as he had not used his personal email address since 2014 and that he was not familiar with the use of computer and electronic devices. Mr Huang did not submit or procure the submission of a change in email address to the Exchange until June 2023, after the commencement of the disciplinary action against him.

To date, Mr Huang has still not undertaken the required training.

GEM LISTING COMMITTEE'S FINDINGS OF BREACH

The GEM Listing Committee found as follows:

- (1) Mr Huang breached GEM Rule 3.11B of the GEM Listing Rules by failing to complete the Training Direction. Mr Huang is expected to update his contact details with the Exchange as soon as reasonably practicable. His failure to use his email address or unfamiliarity with technology are not excuses for his failure to comply with the GEM Listing Committee's directions; and
- (2) Mr Huang's breach was intentional and egregious and warrants a public sanction.

CONCLUSION

The GEM Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to Mr Huang, and not to the Company or any other past or present directors of the Company.

Hong Kong, 9 November 2023