

Next Day Disclosure Return

(Equity issuer - changes in issued share capital and/or shares)

For a redemption or repurchase of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Rule 13.25A), even where the shares have not yet been cancelled.

Except for a redemption or repurchase of shares, disclosure is required when actual allotment of a share has occurred, not for example when an option is exercised but the shares have yet to be allotted. Disclosure is required irrespective of when the Register of Members is updated.

Please enter the opening balance here. This is the closing balance of the last Next Day Disclosure Return or Monthly Return, whichever is the later.

Include any cancellation of shares since the closing balance date of the last Next Day Disclosure Return or Monthly Return (as the case may be) here as separate lines (together with the date(s) of cancellation). These cancelled shares should be taken into account in arriving at the closing balance of the Return.

The latest time for submitting the Next Day Disclosure Return is 8:30 a.m. of the business day after the relevant event (see Rule 13.25A(1)).

The timing of any change is determined by reference to Hong Kong time. For example, if the change takes place in New York at 4 p.m. on a Monday, it will be treated as taking place on Tuesday at 4 a.m. (assuming New York time is 12 hours behind Hong Kong time) so the disclosure is required by 8:30 a.m. on Wednesday.

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Descript

I. Issues of shares <i>(Notes 6 and 7)</i>	No. of shares	Issued shares as a % of existing number of shares before relevant share issue <i>(Notes 4, 6 and 7)</i>	Issue price per share <i>(Notes 1 and 7)</i>	Closing market price per share of the immediately preceding business day <i>(Note 5)</i>	% discount/premium of issue price to market price <i>(Note 7)</i>
Opening balance as at <i>(Note 2)</i>					
<i>(Note 3)</i>					
Share repurchases					
Closing balance as at <i>(Note 8)</i>					

A description of the event that occurred is required for this column, e.g. “exercise of option under a share option scheme by a director”, and the date of allotment / redemption.

Where the shares are allotted or redeemed on multiple dates, set out the relevant dates here. Set out the numbers of shares allotted or redeemed by the dates of allotment or redemption in separate rows in the column on the right.

The “existing number of shares” applicable to all items reported in the Return is the opening balance of the Return (see Rule 13.25A(4)).

For a share repurchase or redemption, the number of shares repurchased or redeemed may be stated here, but should not be taken into account in arriving at the closing balance unless the shares have already been cancelled as of the date of the Return.

Where shares are issued on multiple dates or under different contractual agreements or arrangements, set out the respective issue prices by the dates of allotment in separate rows.

Where shares were issued on the same day under the same contractual agreement or arrangement (e.g. the same share option scheme) at different prices, a weighted average issue price may be given.

State the closing market price on the business day immediately before the occurrence of the reported item, e.g. if shares are issued under a share option scheme, state the closing market price on the business day before the issue.

Where the reported items occurred on multiple dates, set out the closing market prices on the respective preceding business days in separate rows.

% discount / premium is to be calculated by reference to the closing market price per share of the business day before the occurrence of the reported item, i.e. the figure entered in the column to the left.

The percentage can be expressed in +/- [] % format.

Where any event under Main Board Rule 13.25A(2)(a) has occurred and disclosure is required, all prior events that are subject to the de minimis requirement are required to be disclosed even if the de minimis threshold has not been reached (see Main Board Rule 13.25A(3)(b)).

Use the closing balance of the last submitted Next Day Disclosure Return / Monthly Return (whichever is the later) as the basis for calculating the 5% de minimis threshold.

The de minimis threshold is 5% of the listed issuer’s *total shares in issue* (i.e. entire global issued shares, not just Hong Kong).

We hereby confirm to the best knowledge, information and belief that, in relation to each issue of securities as set out in Section I, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 9)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for the listing imposed by the Listing Rules under “Qualifications of listing” have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical *(Note 10)*;
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer’s Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer’s total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, “closing market price per share of the immediately preceding business day” should be construed as “closing market price per share of the business day on which the shares were last traded”.*

6. *In the context of a repurchase of shares:*
- *“issues of shares” should be construed as “repurchases of shares”; and*
 - *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “repurchased shares as a % of existing number of shares before relevant share repurchase”.*
7. *In the context of a redemption of shares:*
- *“issues of shares” should be construed as “redemptions of shares”;*
 - *“issued shares as a % of existing number of shares before relevant share issue” should be construed as “redeemed shares as a % of existing number of shares before relevant share redemption”; and*
 - *“issue price per share” should be construed as “redemption price per share”.*
8. *The closing balance date is the date of the last relevant event being disclosed.*
9. *Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.*
10. *“Identical” means in this context:*
- *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

II.

A. Purchase report

Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$
	_____				_____
Total	_____				_____

B. Additional information for issuer whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) _____

2. % of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution _____%

$$\frac{\text{(a) x 100}}{\text{Number of shares in issue}}$$

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated _____ which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: _____

(Name)

Title: _____

(Director, Secretary or other duly authorised officer)