

香港聯合交易所
The Stock Exchange of Hong Kong

Our Ref: LD70728/98/jl

9th November, 1998

To: All listed issuers

Dear Sirs

Notification of Results Announcements for any year, half-year or other period ("Results Announcements")

It has come to our attention that some listed issuers are currently sending Results Announcements to the Exchange during trading hours.

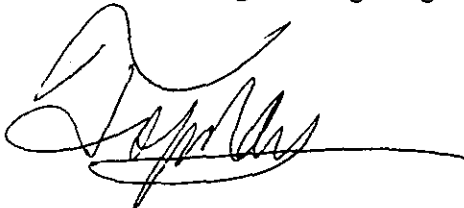
Your attention is drawn to Note 13.1 of Paragraph 13 of your Listing Agreement with the Exchange which states that **the Exchange should be informed on decisions on dividends and results either between 12:30 and 1:30 p.m. or after the market closes at 4:00 p.m.**

While the Division generally appreciates early receipt of Results Announcements from listed issuers, you are reminded that such notification should take place during the times specified in Note 13.1 so that such information can be released on the Exchange's trading system outside of trading hours. Directors are also reminded that it is their direct responsibility to ensure that such information is kept strictly confidential until the announcement is made.

By following this procedure, an issuer will have taken appropriate steps to ensure that no dealings take place in which one party is in possession of information of which the other is not. Each transaction in the market will thus take place in the light of all information from the moment that such information is released to the market.

We trust that you will, if necessary, review your Company's procedure with a view to complying with Note 13.1. If you have any queries in this respect, please feel free to contact the Listing Division.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited



Lawrence Fok
Executive Director
Listing Division

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