



香港交易所

The Stock Exchange of Hong Kong Ltd.

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

28 November 2005

To : Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs,

SUSPENSION OF COLLECTION OF INVESTOR COMPENSATION LEVY

The Securities and Futures Commission has published in the Government Gazette on 11 November 2005, the Exemption Notice suspending the payment of Investor Compensation Levy in respect of a sale and purchase of securities or futures contract that takes place on or after 19 December 2005 (the "Effective Date").

The investor compensation levies are currently set at 0.002% per securities transaction executed on the Exchange and \$0.50 (\$0.10 for small sized contracts) per futures transaction executed on the Hong Kong Futures Exchange Limited. As such, any transaction levy payable on a transaction pursuant to Paragraphs 5 or 8 of Appendix 8 of the Exchange Listing Rules or Paragraphs 3 or 7 of Appendix 9 of the GEM Listing Rules that takes place on or after the Effective Date will no longer include the Investor Compensation Levy component.

If you have further enquiries, please contact Anne Chapman on 28403054.

Yours faithfully,
For and on behalf of
The Stock Exchange of Hong Kong Limited

Richard Williams
Head of Listing

香港交易及結算所有限公司

Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓 12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
電話 Tel: (852) 2522 1122 傳真 Fax: (852) 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk