



HKEx
香港交易所

The Stock Exchange of Hong Kong Ltd.

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref. : LD20061120/015

20 November 2006

To : Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs,

New model for information submission and dissemination by Main Board and Growth Enterprise Market (GEM) issuers

- e-Submission System registration/re-registration

As you may be aware, we will soon be implementing the new model for information submission and dissemination by Main Board and GEM issuers as described in our Exposure Conclusion on "Abolition of Requirement for Main Board Issuers to Publish Paid Announcements in Newspapers and Related Matters" published on 7 July 2006. The Exposure Conclusion is also available on our website at:

- <http://www.hkex.com.hk/consul/conclusion/npa.pdf> (English); and
- http://www.hkex.com.hk/consul/conclusion/npa_c.pdf (Chinese).

We stated in the Exposure Conclusion that we would in due course announce the commencement date for implementation of Phase 1 of the new model, which we currently intend, subject to operational readiness, will be at least 6 months after the publication of the Exposure Conclusion. We currently propose to make an announcement concerning commencement in early January 2007 with a tentative commencement date of 16 April 2007.

Under the new model, use of the Exchange's e-Submission system (ESS) for submission of documents for publication on the HKEx website or GEM website will become mandatory. We have taken steps to enhance ESS, including upgrading security and access control and increasing the capacity to handle greater file volume. For this reason, ESS is to be relaunched and new and existing users of ESS will need to register or reregister (as the case may be) and enter into a new user agreement.

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An entity must be registered under the relaunched ESS before its staff may use the system.

The registration process consists of 2 stages. The first stage is the completion and return by applicants of the registration forms and the letter of acceptance of the ESS Terms and Conditions. The second stage is the activation of the security passwords required for the submission of documents for publication (which are issued to issuers only). In order to familiarise you with ESS, you will be provided with an e-learning CD and quick reference guides and invited to participate in a familiarisation session. In the case of issuers, participation in a familiarisation session is mandatory. You will be notified in due course of the details of the second stage.

All prospective users of the new ESS (i.e. market practitioners wishing to submit documents for publication on behalf of issuers and all issuers) must complete all of the following registration procedures by no later than 11 December 2006.

1. Go to the website below and download the registration tool. (This will be available for download from 20 November 2006.)
www.esubmission.hkex.com.hk
2. Complete the following forms using the registration tool.
 - (a) Registration for E-submission (mandatory);
 - (b) User Registration Forms for Listing Related Matters (optional); and
 - (c) User Registration Forms for Publication Related Matters (mandatory).
3. Use the registration tool to generate and save the completed forms onto a diskette or CD.
4. Using the registration tool, print the completed forms and sign.
5. Read the ESS Terms and Conditions applicable to your company/entity, print the letter of acceptance and sign.

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In the case of an issuer or other company, the registration forms and letter of acceptance of the terms and conditions must be signed by a director or other person duly authorised by the issuer or company. In the case of an entity which is not an issuer or other company (such as a partner of a legal firm), they must be signed by a person duly authorised by the entity. Please submit the printed completed forms duly signed, a diskette or CD containing the completed forms, a copy of the board resolution (or equivalent document) authorising such director or other person and the letter of acceptance to:

Hong Kong Exchanges and Clearing Limited
11/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Attn.: The e-Submission Registration Team
Listing Division

An issuer whose business includes acting as an agent for other issuers (e.g. as a financial adviser) should complete and submit two sets of registration forms, i.e. one in each capacity.

An equity issuer that also issues listed debt securities does not need to register separately as a listed debt issuer (i.e. it need only register once as a listed issuer).

If you issue Structured Products, you must register as an issuer once for each of the following categories applicable to you:

- (i) Derivative Warrants
- (ii) Equity Linked Instruments and/or Callable Bull/Bear Contracts.

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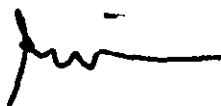
For example, to issue Derivative Warrants and Equity Linked Instruments, you will need to register twice. To issue Equity Linked Instruments and Callable Bull/Bear Contracts, you will only need to register once.

Should you have any queries, please do not hesitate to contact our ESS registration hotline on 2840 3577.

Yours faithfully,

For and on behalf of

The Stock Exchange of Hong Kong Limited



Richard Williams

Head of Listing

RW/AC/GeT/pcheung