



**The Stock Exchange of Hong Kong Limited**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: 20080516-00057

21 May 2008

To: Main Board Listed Issuers (Attn: Authorised Representatives)  
GEM Listed Issuers (Attn: Authorised Representatives)  
Market practitioners

Dear Sirs

**Alignment of operational hours of the Electronic Disclosure regime with the implementation of the closing auction session**

On 31 October 2007, the Exchange announced that a closing auction session for the securities market would commence on 26 May 2008 and the effective trading hours of the securities and derivatives markets would be extended correspondingly. Accordingly, amendments have been made to Main Board Listing Rule 2.07C(4)(a), note 1 to Main Board Listing Rule 13.45 and GEM Listing Rule 16.18(3)(a). The purpose of this letter is to remind listed issuers that the operational hours of the Electronic Disclosure regime for publication of the majority of announcements will be aligned with the new market trading hours upon implementation of the closing auction session on 26 May 2008.

With effect from 26 May 2008, the publication windows for announcements and notices (other than those specified to be excluded in Main Board Listing Rule 2.07C(4)(a) or GEM Listing Rule 16.18(3)(a)) will be changed as follows:

<b>Current publication windows</b>	<b>New publication windows post implementation of closing auction session</b>
<p><b>Normal business day:</b></p> <ul style="list-style-type: none"> <li>• 6:00 a.m. to 9:00 a.m.</li> <li>• 12:30 p.m. to 2:00 p.m.</li> <li>• <u>4:15</u> p.m. to 11:00 p.m.</li> </ul>	<p><b>Normal business day:</b></p> <ul style="list-style-type: none"> <li>• 6:00 a.m. to 9:00 a.m. (unchanged)</li> <li>• 12:30 p.m. to 2:00 p.m. (unchanged)</li> <li>• <u>4:30</u> p.m. to 11:00 p.m.</li> </ul> <p><b>On the eves of Christmas, New Year and the Lunar New Year when there is no afternoon trading session:</b></p> <ul style="list-style-type: none"> <li>• 6:00 a.m. to 9:00 a.m. (unchanged)</li> <li>• <u>1:00</u> p.m. to 11:00 p.m.</li> </ul>
<p><b>Non-business days preceding business days:</b></p> <ul style="list-style-type: none"> <li>• 6:00 p.m. to 8:00 p.m.</li> </ul>	<p><b>Non-business days preceding business days:</b></p> <ul style="list-style-type: none"> <li>• 6:00 p.m. to 8:00 p.m. (unchanged)</li> </ul>

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For details of the relevant rule amendments, please refer to Main Board Listing Rules update no. 87 ([http://www.hkex.com.hk/rule/mbrule/mb\\_rupdate9\\_cover.htm](http://www.hkex.com.hk/rule/mbrule/mb_rupdate9_cover.htm)) or GEM Listing Rules update no. 25 ([http://www.hkex.com.hk/rule/gemrule/gem\\_rupdate9\\_cover.htm](http://www.hkex.com.hk/rule/gemrule/gem_rupdate9_cover.htm)).

Should you have any questions on the above, please do not hesitate to contact the Listing Division officers responsible for monitoring your company. You may find the relevant information from "Contact Persons in the Listing Division of HKEx for Listed Companies" on the HKEx website (<http://www.hkex.com.hk/issuer/listcontact/advisor.htm>).

Yours faithfully  
For and on behalf of  
The Stock Exchange of Hong Kong Limited



Richard Williams  
Head of Listing