

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20180202-003

2 February 2018

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs

Publication of the Exchange's Biannual Enforcement Newsletter

We have today published the second issue of our Enforcement Newsletter which is available on the HKEX website. The Newsletter includes news and updates on the enforcement work undertaken by the Exchange.

This issue covers the year 2017 and includes:

- An interview with the Chairman of the Listing Committee, Mr Andrew Weir;
- "Delisting from an Enforcement Perspective", an outline of the Exchange's approach to delisting; and
- Enforcement statistics, disciplinary actions and compliance highlights for the year.

You are encouraged to review the Newsletter as it is aimed at reminding issuers and directors of the Exchange's expectations in relation to their compliance with the Listing Rules.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
Chief Regulatory Officer and Head of Listing