

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20180424-013

24 April 2018

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Publication of Consultation Conclusions Paper on a Listing Regime for Companies From Emerging and Innovative Sectors

We have today published “*Consultation Conclusions Paper on a Listing Regime for Companies From Emerging and Innovative Sectors*” (“**Consultation Conclusions**”) following overwhelming market stakeholder support for the Exchange’s proposal to facilitate listings of companies from emerging and innovative sectors.

Three new chapters will be added to the Listing Rules to:

- permit listings of Biotech Companies that do not meet any of the Main Board financial eligibility tests;
- permit listings of companies with weighted voting right structures; and
- establish a new concessionary secondary listing route for Greater China and international companies that wish to secondary list in Hong Kong.

The Exchange will implement the new Main Board Listing Rules on 30 April 2018, from which date companies seeking to list under the new regime may submit formal applications.

The Consultation Conclusions, respondents' submissions to the Consultation Paper and new Main Board Listing Rules are available on the HKEX website:

Subject	Hyperlink
Consultation Conclusions	http://www.hkex.com.hk/-/media/HKEX-Market/News/Market-Consultations/2016-Present/February-2018-Emerging-and-Innovative-Sectors/Conclusions-(April-2018)/cp201802cc.pdf
Respondents' Submissions to the Consultation Paper	http://www.hkex.com.hk/News/Market-Consultations/2016-to-Present/Responses_April_2018?sc_lang=en
New Main Board Listing Rules	http://en-rules.hkex.com.hk/en/display/display_main.html?rbid=4476&element_id=2

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
Chief Regulatory Officer and Head of Listing