

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20171103-050

3 November 2017

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs

Consultation Papers on Review of the Corporate Governance Code and related Rules, and proposed changes to documentary requirements and other minor Rule amendments

We have today published consultation papers on (1) review of the Corporate Governance Code and related Rules (the “**CG consultation paper**”); and (2) proposed changes to documentary requirements relating to listed issuers and other minor Rule amendments (the “**Minor Rule amendments consultation paper**”).

The CG consultation paper seeks market comments on proposed changes to the Corporate Governance Code and Corporate Governance Report, as well as related amendments to Listing Rules to raise the overall standard of corporate governance amongst issuers and directors and address a number of corporate governance concerns such as independence (or the lack thereof) of independent non-executive directors (“**INEDs**”), overboarding by some INEDs, the responsibility of the nomination committee and board diversity.

The Minor Rule amendments consultation paper seeks market comments on the proposed documentary requirements and other minor Rule amendments to simplify and streamline procedures involved in the submission and collection of documents to enhance procedural efficiency. It also sets out other proposed minor Rule amendments and a number of housekeeping Rule amendments that involve no change in policy direction.

We invite written comments on the Consultation Papers that should be completed and submitted to us via post, fax or email as set out in the Consultation Papers. The Consultation Papers and the questionnaires are available on the HKEX website:

Subject	Hyperlink
CG consultation paper	Consultation Paper: https://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017111.pdf Questionnaire: https://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017111q.docx

Subject	Hyperlink
Minor Rule amendments consultation paper	Consultation Paper: https://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017112.pdf Questionnaire: https://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017112q.docx

The consultation period will close on 8 December 2017.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
Chief Regulatory Officer and Head of Listing