HKEX 香 港 交 易 所

香港聯合交易所有限公司 (香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED (A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20171117-051

17 November 2017

To: Main Board Listed Issuers (Attn: Authorised Representatives) GEM Listed Issuers (Attn: Authorised Representatives) Market Practitioners

Dear Sirs

Consultation Paper on Proposed Exemption for Aircraft Leasing Activities

We have today published a consultation paper on Proposed Exemption for Aircraft Leasing Activities.

The Consultation Paper seeks market comments on the proposed Rule amendments to provide an exemption from the notifiable transaction Rules for aircraft leasing activities that are carried out by listed aircraft lessors in their ordinary and usual course of business, subject to the fulfilment of certain conditions.

We invite written comments on the Consultation Paper that should be completed and submitted to us via post, fax or email as set out in the Consultation Paper. The Consultation Paper and the questionnaire are available on the HKEX website:

| Subject | Hyperlink |
|------------------|--------------------------------------------------------------------------|
| Proposed | Consultation Paper: |
| Exemption for | http://www.hkex.com.hk/-/media/HKEX-Market/News/Market- |
| Aircraft Leasing | Consultations/2016-Present/November-2017-Exemption-for-Aircraft-Leasing- |
| Activities | Activities/Consultation-Paper/cp2017113.pdf |
| | |
| | Questionnaire: |
| | http://www.hkex.com.hk/-/media/HKEX-Market/News/Market- |
| | Consultations/2016-Present/November-2017-Exemption-for-Aircraft-Leasing- |
| | Activities/Questionnaire/cp2017113q.docx |
| | |

The consultation period will close on 22 December 2017.

Yours faithfully For and on behalf of The Stock Exchange of Hong Kong Limited

[Signed]

David Graham Chief Regulatory Officer and Head of Listing