

# Board's ESG oversight: A Seven Part Framework



## Establish ESG governance

Ensure a solid ESG governance structure is in place

## Level setting

Agree on definition of ESG and its importance to the company

## Assessment

Determine which ESG risks and opportunities are of strategic importance

Work with management to identify material ESG issues

## Integration

Integrate important risks into business strategies and risk management processes

## Monitoring & evaluation

Create internal mechanisms to monitor and oversee the management of ESG issues

## Communication

Ensure proper disclosures on ESG risks, measures taken and progress towards targets

Shape key ESG messages

## Continuous improvement

Review, refine, and revamp as needed

## Board oversight

Ensure that the Board has all the right tools and resources to oversee ESG in the context of strategy and long-term value creation