

# Modifications to the Documentary Submission Requirements under the Expanded Paperless Listing Regime (Effective on 31 December 2023)

Table 1: Submission documents that are removed due to overlapping obligations already set out in the Listing Rules/ Guidance Materials<sup>1</sup>

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
<b>(a) Undertakings or confirmations as regards to compliance with requirements set out in the Listing Rules or Guidance Materials</b>				
1. (a)	<b>Form M114 / G114</b> (Compliance Adviser's undertaking (Appendix 20 to MB Rules / Appendix 7M to GEM Rules))	MB Rules 3A.21, 3A.22, 9.11(1), Appendix 20; GEM Rules 6A.21, 6A.22, 12.23(2), Appendix 7M	The submission requirement has been removed as it reiterated the requirements set out in MB Rule 3A.22 (GEM Rule 6A.22).	MB Rule 3A.22; GEM Rule 6A.22
1. (b)	<b>Form FF211G</b> (Compliance Adviser's Declaration of Interests) (Appendix 7H to GEM Rules) (only applicable to GEM issuers)	GEM Rules 6A.31, 12.17(2), 12.23(2), Appendix 7H	The submission requirement has been removed as it reiterated the requirements set out in GEM Rule 6A.31. If there are any such interests or benefits, full and accurate details of such interests or benefits should be disclosed.  (Note: Subject to the outcome of the Exchange's consultation on GEM Listing Reforms, the relevant compliance adviser obligations for GEM issuer will be removed)	GEM Rule 6A.31
1. (c)	<b>Form FF212G</b> (Compliance Adviser's Declaration in relation to certain Listing Documents issued by an issuer) (Appendix 7J to GEM Rules) (only applicable to GEM issuers)	GEM Rules 6A.35, 12.26D, 28.14(1), Appendix 7J	The submission requirement has been removed as it reiterated the requirements set out in GEM Rule 6A.35.  (Note: Subject to the outcome of the Exchange's consultation on GEM Listing Reforms, the relevant compliance adviser obligations for GEM issuer will be removed)	GEM Rule 6A.35

<sup>1</sup> Please refer to Proposal (1) in Part A of Chapter 1 of the [Consultation Paper on Proposals to Expand the Paperless Listing Regime \(Consultation Paper\)](#) which was adopted in the related [Consultation Conclusions Paper](#).

<sup>2</sup> The existing guidance materials will be streamlined and incorporated into the Guide for New Listing Applicants (**Guide**) which will become effective on 1 January 2024. Market practitioners may view guidance letters which have been superseded or are no longer applicable in the "Archive" section under the "Rules and Guidance" section of the Exchange's website.

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
2.	A signed confirmation from a legal adviser that the listing document duly complies with relevant C(WUMP)O requirements.	HKEX-GL55-13	The submission requirement has been removed as it reiterated the requirements set out in MB Rule 11A.01 (GEM Rule 14.01). Nonetheless, sponsors should continue to obtain this confirmation to fulfil their obligation.	MB Rule 11A.01; GEM Rule 14.01; Chapter 6.3 of the Guide
3.	Confirmation from the new applicant or the sponsor that the listing document (both English and Chinese Versions) meets the following principles set out in Guidance Letter HKEX-GL98-18:  (a) the logo shown has been registered, and if not, the legal advisers' view, with basis, on the likelihood that the logo may infringe other parties' intellectual property right; and  (b) the listing document covers (both English and Chinese versions) meet the principles set out in this guidance letter.	HKEX-GL98-18	The submission requirement has been removed as it reiterated the requirements set out in Chapter 3.14 (Miscellaneous) of the Guide.  We have retained the requirement that an applicant's logo should be registered, and if not, the legal advisers' view, with basis, on the likelihood that the logo may infringe other parties' intellectual property right and details of relevant steps taken to mitigate the associated risk should be provided.	Chapter 3.14 of the Guide
4.	<b>Form M301 / G301</b> (confirmation from the sponsor that the prospectus and application forms have been registered and the Exchange is authorised to publish the prospectus and application forms on the Exchange's website)	HKEX-GL55-13	The submission requirement has been removed as it reiterated the requirements set out in MB Rule 11A.01 (GEM Rule 14.01) in respect of the registration of the prospectus in accordance with C(WUMP)O.	MB Rule 11A.01; GEM Rule 14.01
<b>(b) Documents providing information which overlapped with disclosure requirements for listing documents, announcements or annual/ interim reports</b>				
5.	<b>Form M104 / G104</b> - additional information required to be submitted with Form A1 :  - <b>Item 1</b> - Lists of the top 5 customers and suppliers during the track record period, including details of the amounts of sales/ purchases (expressed in dollars and percentages) for each track record period, the products sold/ purchased, the length of each customer/ supplier's relationship with the Group, terms offered (and where different, provide an explanation), settlement information, and profile and background of each customer/ supplier including its business, size of operation and location	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.7 (Business) of the Guide.	Chapter 3.7 of the Guide
6.	<b>Form M104 / G104:</b>  - <b>Item 3</b> - Details of credit period granted to major clients	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been removed as it overlapped with the disclosure requirements for listing documents as set out in Chapter 3.7 (Business) of the Guide.	Chapter 3.7 of the Guide

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
7.	<b>Form M104 / G104:</b> - <b>Item 4</b> - Details of credit period granted by major suppliers	HKEX-GL55-13; MB Rule 9.11(17c) ; GEM Rule 12.23(6)	The submission requirement has been removed as it overlapped with the disclosure requirements for listing documents as set out in Chapter 3.7 (Business) of the Guide.	Chapter 3.7 of the Guide
8.	<b>Form M104 / G104:</b> - <b>Item 7</b> - Form M113 / G113 (Summary of key financial ratios during the track record period with explanation for fluctuation)	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.11 (Financial Information) of the Guide.	Chapter 3.11 of the Guide
9.	<b>Form M104 / G104:</b> - <b>Item 8</b> - Reorganisation memorandum	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.6 (History and Development) of the Guide (e.g. such as details of the material reorganisation steps, and profitability of the excluded business).	Chapter 3.6 of the Guide
10.	<b>Form M104 / G104:</b> <b>Item 5</b> - An analysis by age group of major categories of inventory and subsequent usage/ sale	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.11 (Financial Information) of the Guide.	Chapter 3.11 of the Guide
11.	<b>Form M104 / G104:</b> <b>Item 6</b> - Basis of provision for/ write-off of trade receivables and inventory	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.11 (Financial Information) of the Guide.	Chapter 3.11 of the Guide
12.	<b>Form M104 / G104:</b> - Item 12(i) & (ii) - "Where there is any integration of the Group's operations with that of other related company, and where there is a need to segregate certain financial data from the books and records of that related company to derive the revenue, income and expenditure attributable to the Group's combined results for the track record period, please provide:- ... (i) a full description on how the financial results attributable to the Group are segregated from the books and records of that related company and the underlying bases;  (ii) a confirmation from the Company and its directors that the segregation of the Group's financial data from the	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been replaced by requiring additional disclosure requirements for listing documents as set out in Chapter 3.11 (Financial Information) of the Guide.	Chapter 3.11 of the Guide

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
	books and records of that related company is fair, reasonable, complete and accurate”			
13.	Final proof of the formal notice and a copy of the formal notice (where applicable)	MB Rules 9.11(24), 9.11(29)(b), note to MB Rule 12.05; GEM Rules 12.22(5), 12.24(4), note to GEM Rule 16.10	The formal notice is not necessary for the vetting by the Listing Division as the information overlapped with the disclosure requirements for listing documents set out in Chapter 3.13 (Offering) of the Guide.	Chapter 3.13 of the Guide
14.	Documents required when a profit forecast is included: <ul style="list-style-type: none"> <li>- details of the principal assumptions, including commercial assumptions, upon which the forecast is based</li> <li>- a letter from auditors or reporting accountants confirming that they have reviewed the accounting policies and calculations for the forecast and containing their report</li> <li>- a report from the financial adviser confirming they are satisfied that the forecast has been made by the directors after due and careful enquiry or letter from the board confirming they have made the forecast after due and careful enquiry</li> </ul>	MB Rule 14.62; GEM Rule 19.62	The submission requirement has been removed as the information contained in these documents overlapped with the disclosure requirements under MB Rules 14.60A, 14.66 and 14.68 (GEM Rules 19.60A, 19.66 and 19.68) (as the case may be). Such information should be disclosed in the notifiable transaction announcement.	MB Rule 14.60A; GEM Rule 19.60A
15.	Copy of auditors' letter on continuing connected transactions	MB Rule 14A.57; GEM Rule 20.55	The submission requirement has been removed as the information overlapped with the disclosure requirements under MB Rule 14A.71(6) (GEM Rule 20.69(6)).	MB Rule 14A.71(6); GEM Rule 20.69(6)
16.	Notification to the Exchange in connection with purchase, sale, drawing or redemption by the issuer group of its listed securities	MB Rule 13.31; GEM Rule 17.35	The submission requirement has been removed as the information overlapped with the disclosure requirements under MB Rule 10.06(4)(a) (GEM Rule 13.13(1)).	MB Rules 10.06(4)(a), 13.31; GEM Rules 13.13(1), 17.35
17.	Independence confirmation of independent non-executive directors	MB Rule 3.13; GEM Rule 5.09	The submission requirement has been replaced by requiring disclosure of compliance with factors in MB Rule 3.13 (GEM Rule 5.09) in the appointment announcement or listing document (for new applicants), and any change which may affect the independence of an independent non-executive director in the annual report.	MB Rules 3.13, 13.51(2); GEM Rules 5.09, 17.50(2)
18.	Irrevocable authority to receiving bankers for the offer authorising the receiving bankers to apply the proceeds of the offer to discharge the outstanding debt/  Receiving bankers' acknowledgement of the authority and agreement to act on it	MB Rule 9.20(2)	The submission requirement has been replaced by requiring such information to be disclosed in the listing document where the vendor of the securities being marketed has not paid in full for those securities at the date of the offer, to enable shareholders and investors to make an informed assessment of the securities being marketed, the risks associated with	Paragraph 21A of Appendix D1B to the MB Rules

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
			these securities not being paid in full and the steps taken to mitigate such risks.	
<b>(c) Copies of documents which are required to be published or displayed on the Exchange's website</b>				
19.	<p>(a) A copy of each of the English and the Chinese language version of the listing document dated and signed by every person who is named therein as a director or proposed director of the new applicant or by his agent authorised in writing and by the secretary</p> <p>(b) The relevant application form(s) (including any excess or preferential application form) to subscribe or purchase the securities for which listing is sought, signed by every person who is named in the listing document as a director or proposed director of the new applicant or by his agent authorised in writing and by the secretary</p> <p>(c) Where any listing document or application form(s) above is signed by an agent, a certified copy of the authorisation or the power of attorney for such signature</p>	MB Rules 9.11(29)(a) & (c); GEM Rules 12.24(2), 12.24(3)	The submission requirement has been removed as all documents issued pursuant to the Listing Rules are already required to be published on the Exchange's website. <sup>3</sup> An issuer is required to ensure that any document published on the Exchange's website by it must be the same as the document published by it on its own website, as sent to shareholders or otherwise. <sup>4</sup>	Note 3 to MB Rule 2.07C(1); Note 2 to GEM Rule 16.17
20.	<p><b>Authorised Collective Investment Scheme</b> (in the case of a new applicant, to be submitted after approval of the listing application by the Exchange but on or before the date of issue of the listing document):</p> <p>(1) Listing document dated and signed by every director / officer of the governing body of the CIS or the functional equivalent in discharging the officer's duties or by his authorised agent by or on behalf of the CIS Operator</p> <p>(2) Application form to subscribe or purchase the CIS interests for which listing is sought</p> <p>(3) where any document referred to in (1) above is signed by an agent, a certified copy of the authorisation for such signature.</p>	HKEX-GL79-14; MB Rules 20.16(1) to (3)	Same as item 19.	MB Rule 2.07C
21.	Documents extracted or referred to in the listing document ( <i>for structured products only</i> )	MB Rule 15A.64(6)	The submission requirement has been removed as these documents are already required to be displayed on the Exchange's website and the issuer's own website under paragraph 27(1) of Appendix D1D to MB Rules.	Paragraph 27(1) of Appendix D1D to MB Rules

<sup>3</sup> MB Rule 2.07C(1)(a)(i) / GEM Rule 16.17(1)(a)

<sup>4</sup> MB Rule 2.07C(2) / GEM Rule 16.18(1)

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
			Issuers are reminded to continue the display of such relevant documents.	
22.	Expert's written consent to the issue of the listing document ( <i>for structured products only</i> )	MB Rule 15A.64(7)	Same as item 21.	Paragraph 27(1) of Appendix D1D to MB Rules
23.	Written consent by any expert to the inclusion of (a) statement, summary or reference to the expert's report or valuation; and (b) the expert's recommendation, in the listing document ( <i>for debt securities only</i> )	MB Rule 24.13(3); GEM Rule 28.14(4)	The submission requirement has been removed as these documents are already required to be displayed on the Exchange's website and the issuer's own website under paragraph 54(3) of Appendix D1C to MB Rules (paragraph 53(3) of Appendix D1C to GEM Rules).  Issuers are reminded to continue the display of such expert consent in accordance with Listing Rule requirements.	Paragraph 54(3) of Appendix D1C to MB Rules; paragraph 53(3) of Appendix D1C to GEM Rules
24.	Every letter, report, financial statement, statement of adjustments, valuation, contract, resolution or other document any part of which is extracted or referred to in the listing document ( <i>for debt securities only</i> )	MB Rule 24.13(2);  GEM Rule 28.14(3)	Same as item 23.	Paragraph 54(3) of Appendix D1C to MB Rules; paragraph 53(3) of Appendix D1C to GEM Rules
25.	Annual report or interim report ( <i>for debt securities only</i> )	MB Rules Appendix 7, Part C (paragraph 18(1)), Part E (paragraph 12(1)); GEM Rules 31.21(1)(b), 31.21(1)(c), note 4 to GEM Rule 31.38	The submission requirement has been replaced by requiring the publication of annual report and accounts, and interim report.	Paragraph 20(1) of Appendix E4 to MB Rules; GEM Rules 31.21(1)(b), 31.21(1)(c), note 4 to GEM Rule 31.38
26.	Notice or advertisements of meetings for bearer noteholders ( <i>for debt securities only</i> )	MB Rules Appendix 7, Part C (paragraph 18(2)), Part D (paragraph	The submission requirement has been replaced by requiring the publication of notice of meetings for noteholders.	Paragraph 20(2) of Appendix E4 to MB Rules; GEM Rule 31.21(2)

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
		7(1)), Part E (paragraph 12(2)); GEM Rule 31.21(2)		
27.	Resolution of noteholders ( <i>for debt securities only</i> )	MB Rules Appendix 7, Part C (paragraph 18(3)), Part D (paragraph 7(2)), Part E (paragraph 12(3)); GEM Rule 31.21(3)	The submission requirement has been replaced by requiring the publication of resolutions of noteholders.	Paragraph 20(3) of Appendix E4 to MB Rules; GEM Rule 31.21(3)
<b>(d) Documents evidencing the accuracy of information provided to the Exchange</b>				
28.	The new applicant's certificate of incorporation or equivalent document	MB Rule 9.11(17a); GEM Rule 12.23(3)	The submission requirement has been removed as the document overlapped with the Rule requirement on due incorporation of issuers under MB Rule 8.02 (GEM Rule 11.05).	MB Rule 8.02; GEM Rule 11.05
29.	Trust deed or memorandum and articles of association or other documents constituting the CIS ( <i>for CIS only</i> )	MB Rule 20.17	The submission requirement has been removed. The requirement that securities for which listing is sought must be issued in conformity with the trust deed or memorandum and articles of association or other documents constituting the CIS in Chapter 20 of the MB Rules have been codified into the Listing Rules.	Notes (vi) of MB Rule 20.01
30.	Certificate of incorporation of the new applicant and the guarantor ( <i>for debt securities only</i> )	MB Rule 24.11(3)(b)	The submission requirement has been removed as the document overlapped with the Rule requirement on due incorporation of issuer and guarantor under MB Rule 23.03.	MB Rule 23.03
31.	Certificate entitling the new applicant and the guarantor to commence business ( <i>for debt securities only</i> )	MB Rule 24.11(3)(c)	The submission requirement has been removed. The requirement that the new applicant and the guarantor must be entitled to commence business have been codified into the Listing Rules.	MB Rule 23.03
32.	Memorandum and articles of association (and certificate of confirmation of no amendment) of each of the new applicant and the guarantor ( <i>for debt securities only</i> )	MB Rule 24.11(4)(a); GEM Rule 28.13(8)(a)	The submission requirement has been removed as the document overlapped with the Rule requirement that the debt securities for which listing is sought must be issued in conformity with the issuers' /guarantor's memorandum and	MB Rule 23.10; GEM Rule 27.10

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
			articles of association or equivalent documents under MB Rule 23.10 (GEM Rule 27.10).	
33.	Written confirmation from issuer that it is validly incorporated or established ( <i>for debt securities only</i> )	MB Rule 37.04	The submission requirement has been removed as the document overlapped with the Rule requirement on due incorporation of issuer under MB Rule 37.04.	MB Rule 37.04
34.	Written statement from issuer's authorised representative confirming that the issuer has been validly incorporated or established in its place of incorporation or establishment ( <i>for debt securities only</i> )	MB Rule 37.35(k)(1); GEM Rule 30.28(j)(1)	The submission requirement has been removed as the document overlapped with the Rule requirement on due incorporation of issuer under MB Rule 37.04 (GEM Rule 30.04(a))	MB Rule 37.04; GEM Rule 30.04(a)
<b>(e) Documents evidencing the due authorisation of issuer's actions</b>				
35.	Certified extract from the board minutes of the new applicant authorising the submission of Form A1/5A and approving the new applicant's undertaking set out therein	Form A1 in Appendix 5 of MB Rules; Form 5A in Appendix 5 of GEM Rules	The submission requirement has been removed. The obligations of the new applicant and the sponsor to ensure that the submission of Form A1/A and the new applicant's undertakings have been duly authorised and approved have been codified into the Listing Rules.	<i>Equity securities:</i> MB Rule 9.03(6), Regulatory Forms – Form A1; GEM Rule 12.09(7), Regulatory Forms – Form A  <i>Debt securities:</i> MB Rule 24.16, Regulatory Forms – Form A1; GEM Rule 28.18, Regulatory Forms – Form C
36.	Resolution(s) of the listing applicant in general meeting (if any) authorising the issue of all securities for which listing is sought	MB Rule 9.11(34)(a); GEM Rule 12.26(1a)	Same as item 35.	MB Rule 9.03(6); GEM Rule 12.09(7)
37.	Resolution(s) of the board of directors or other governing body or any other person to whom it has properly delegated these powers (together, in such cases, with a certified copy of the power of attorney or resolution delegating the powers) authorising the issue and allotment of such securities, the making of the application for listing in a Form A1 in Appendix 5 of the MB Rules (Form A in Appendix 5 of GEM Rules), and where applicable, the making of all necessary arrangements enabling such securities to be admitted	MB Rule 9.11(34)(b)  GEM Rule 12.26(1b)	Same as item 35.	MB Rule 9.03(6); GEM Rule 12.09(7)



No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
	into CCASS, and the signing of the listing agreement, and approving and authorising the issue of the listing document.			
38.	Certified copy of authorisation where documents are signed by an agent/ attorney ( <i>for structured products only</i> )	MB Rules 15A.56 (1), 15A.64(4)	The requirement that all documents signed/ executed shall mean one that is duly and validly executed have been codified into the Listing Rules, and the requirement to submit hard copies has been removed.	MB Rules 1.02A, 15A.56 (1)
39.	Resolution(s) of the board or other governing bodies of the CIS, the CIS Operator and of the custodian or trustee or its functional equivalent authorising the application, the issuance of the listing document and the signing of the Listing Agreement ( <i>for CIS only</i> )	MB Rule 20.14(4)	The submission requirement has been removed. The obligations of the new applicant and the listing agent to ensure that the relevant matters <sup>5</sup> have been duly authorised and approved have been codified into the Listing Rules.	MB Rule 20.08A
40.	Resolutions referred to in the listing document (unless previously supplied under MB Rule 20.14(4)) ( <i>for CIS only</i> )	MB Rule 20.17	The submission requirement has been removed. The requirement that the listing shall be duly authorised by the relevant bodies of the CIS have been codified into the Listing Rules.	MB Rule 20.08A
41.	Resolutions of boards or other governing bodies of the CIS and CIS Operator authorising the making of the listing application ( <i>for a listed CIS issuer (other than an open-end CIS) only</i> )	MB Rule 20.15(2)	The submission requirement has been removed. The obligations of the issuer <sup>6</sup> to ensure that the submission of the listing application has been duly authorised and approved have been codified into the Listing Rules.	MB Rule 20.08A
42.	(a) Resolution(s) of the issuer in general meeting (if any) authorising the issue of all debt securities for which listing is sought  (b) Resolution(s) of the board of directors or other governing body or any other person to whom it has properly delegated these powers (together, in such cases, with a certified copy of the power of attorney or resolution delegating the powers) authorising the issue and allotment of such debt securities, the making of the application for listing in the form set out in Form C2 in Appendix 5 and the signing of the Listing Agreement and approving and authorising the issue of the listing document  (c) In the case of a guaranteed issue, the resolution(s) of the board of directors or other governing body of the guarantor approving and authorising the giving and signing of the guarantee(s) and authorising the issue of the listing document	MB Rules 24.11(6)(a) to (c), 24.14(2); GEM Rules 28.13(9)(a) to (c), 28.16(1)	The submission requirement has been removed. The obligations of the issuer and the guarantor (where applicable) to ensure that the relevant matters <sup>7</sup> have been duly authorised and approved have been codified into the Listing Rules.	MB Rule 24.16; GEM Rule 28.18

<sup>5</sup> Save for the signing of the listing agreement. See Table 3 below for details regarding the codification of listing agreements.

<sup>6</sup> For the avoidance of doubt, listing agent is not required to be engaged in the listing application of interests in a listed CIS.

<sup>7</sup> Save for the signing of the listing agreement. See Table 3 below for details regarding the codification of listing agreements.

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
	<i>(for debt securities only)</i>			
43.	Written statement by the issuer's duly authorised representative confirming that the issuer has obtained all necessary internal authorisations to issue and allot the debt securities, make an application for listing and issue the listing document <i>(for debt securities only)</i>	MB Rule 37.35(k)(2); GEM Rule 30.28(j)(2)	The submission requirement has been removed. The obligations of the issuer to obtain the relevant internal authorisations have been codified into the Listing Rules.	MB Rule 37.35A; GEM Rule 30.28A
44.	Written statement by the guarantor's duly authorised representative confirming that the guarantor has obtained all necessary internal authorisations to approve the listing application and the issuing of the listing document <i>(for debt securities only)</i>	MB Rule 37.35(l)(2); GEM Rule 30.28(k)(2)	The submission requirement has been removed. The obligations of the guarantor to obtain the relevant internal authorisations have been codified into the Listing Rules.	MB Rule 37.35A; GEM Rule 30.28A
<b>(f) Documents evidencing performance of sponsor's due diligence and other obligations</b>				
45.	<p><b>Form M104 / G104</b> - additional information required to be submitted with Form A1/5A:</p> <ul style="list-style-type: none"> <li>- <b>Item 11</b> - "confirmation from the Reporting Accountants that no significant adjustment is expected to be made to the draft accountants' reports on historical financial information, the pro forma financial information and profit forecast (if any) included in the Application Proof based on the work done as of the date of confirmation." where the outstanding work to be performed is expected to be minimal (<b>Form M116/G104 (IPO - Reporting accountant's confirmation – no significant adjustment)</b>)</li> <li>- <b>Item 20</b> - "A confirmation from each of the experts who is named as an expert in the listing document (for Reporting Accountants' confirmation, see item 11 above) that no material change is expected to be made to the relevant expert opinion included in the Application Proof based on the work done as of the date of</li> </ul>	HKEX-GL55-13; MB Rule 9.11(3d) & (3e); GEM Rule 12.22(3a) & (3b)	<p>Such confirmations are no longer required to be submitted together with the listing application. Nonetheless, sponsors are expected to continue to obtain these confirmations so that they can be in a position to provide the same to the Exchange upon request.</p> <p>Where there is any outstanding work<sup>8</sup> to be performed by the Reporting Accountants for preparing the Accountants' Report as set out in the Application Proof, the sponsor should submit information on such work procedures under item 22 to Form M104/G104 at the time of submitting the listing application.</p>	Chapter 6.3 of the Guide

<sup>8</sup> Such outstanding work may include:

- Subsequent event review;
- Resolution of items highlighted in the draft reports;
- Obtaining the underlying financial statements, pro forma financial information and profit forecast memorandum in final form, each having been approved by the directors of the new applicant;
- Obtaining outstanding external expert reports and confirmations;
- Reviewing the completion of the re-organisation described in the draft listing document; and
- Reading the final listing document.

No.	Submission requirements before the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
	confirmation.” <i>(Form M117/G117 (IPO – Expert’s confirmation – no material changes))</i>			
46.	<p>(a) <b>Form M105 / G105</b> - completed checklist on basic qualifications for new listing under the Listing Rules</p> <p>(b) <b>Form M106 / G106</b> - completed checklist on basic requirements for contents of listing documents under the Listing Rules and Companies Ordinance</p> <p>(c) <b>Form M107 / G107</b> - completed checklist on Listing Rules on valuation of and information on properties</p> <p>(d) <b>Form M108 / G108</b> - completed checklist on Listing Rules on Accountants’ Report</p>	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Such checklists are no longer required to be submitted. However, the templates of these checklists are maintained on the Exchange’s website for market practitioners’ reference.	-
47.	<p><b>Form M104 / G104</b> - additional information required to be submitted with Form A1/5A:</p> <ul style="list-style-type: none"> <li>- <b>Item 12(iii)</b> - “Where there is any integration of the Group’s operations with that of other related company, and where there is a need to segregate certain financial data from the books and records of that related company to derive the revenue, income and expenditure attributable to the Group’s combined results for the track record period, please provide:-</li> <li>...</li> <li>(iii) a summary of work done by the Reporting Accountants to ensure that the segregation of the Group’s financial data from the books and records of that related company is fair, reasonable, and has no material omissions.”</li> </ul>	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Such confirmation is no longer required to be submitted together with the listing application. Nonetheless, a sponsor is expected to continue to obtain such confirmation from the Reporting Accountants so that it can be in a position to provide the same to the regulators upon request.  <i>(Note: See also item 12 in this table to replace paragraphs (i) and (ii) of item 12 of Form M104/G104 with listing document disclosure requirements.)</i>	-
48.	<p><b>Form M104 / G104</b> - additional information required to be submitted with Form A1/5A</p> <ul style="list-style-type: none"> <li>- <b>Item 13</b> - “The sponsor to obtain a confirmation from the Company and its directors that there is no change in the Group’s Reporting Accountants since the commencement of the preparation for its listing up to the present, or alternatively, provide reasons for any changes”.</li> </ul>	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Such confirmation is no longer required to be submitted together with the listing application. The sponsor should submit, only where there is a change in the listing group’s Reporting Accountants during the relevant period, information on such change and the reasons therefore under Item 22 to Form M104/G104.	-
<b>(g) Documents which are otherwise no longer required</b>				
49.	Signed placing letter (for New Listings)	MB Rules 9.11(35)(a), Appendix 5D;	The submission requirement has been removed as the key information in the placing letter required for regulatory purposes is already covered in Marketing Statements and	Regulatory Forms – Form D

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants <sup>2</sup>
		GEM Rules 12.26(6)(a), Appendix 5D	placee lists (currently already required to be submitted under MB Rule 9.11(35)(b)) (GEM Rule 12.26(6)(b)).	
50.	Signed placing letter (for placing of securities)	MB Rules 9.23(2)(a), Appendix 5D; GEM Rules 12.27(6)(a), Appendix 5D	The submission requirement has been removed as the key information in the placing letter required for regulatory purposes is already covered in Marketing Statements and placee lists (currently already required to be submitted under MB Rule 9.23(2)(b) (GEM Rule 12.27(6)(b)).	Regulatory Forms – Form D
51.	Written submission to support application for listing ( <i>for debt securities only</i> )	MB Rule 24.11(3)(a)	The submission requirement has been removed as all basic information about the issuer and issuance is already set out in the application forms. The Exchange may require retail debt issuers to provide submission on the transaction structure or any novel feature of the transactions (if required).	Regulatory Forms – Form C2
52.	Notices of meeting of shareholders referred to in the listing documents ( <i>for debt securities only</i> )	MB Rule 24.11(7); GEM Rule 28.13(10)	The submission requirement has been removed as the notice of general meeting is not necessary to be submitted for the vetting by the Listing Division.	-
53.	Notification issued by HKSCC stating the securities will be Eligible Securities	MB Rule 9.11(30); GEM Rule 12.24(8)	The submission requirement has been removed. Going forward, HKSCC will directly provide a copy of the notification to the Listing Division.	-
54.	Approvals authorising the issue and listing of shares (if an issue is convertible into shares) ( <i>for debt securities only</i> )	MB Rule 37.35(j); GEM Rule 30.28(i)	The documentary requirement for the submission of the Exchange's approvals authorising the issue and listing of shares on the Exchange has been removed. Going forward, there will only be a requirement for the submission of approvals authorising the issue and listing of shares on an exchange other than the Exchange.	MB Rule 37.35(j); GEM Rule 30.28(i)

**Table 2: Undertakings/ confirmations/ declarations/ other documents that are codified and removed<sup>9</sup>**

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules / Guide for New Listing Applicants
1.	<p><b>DU Form:</b></p> <ul style="list-style-type: none"> <li>- <b>Part 1:</b> personal information of the director/ supervisor and a declaration by the director/ supervisor that his personal information submitted in the DU Form and disclosed in the appointment announcement (or the listing document) are true, complete and accurate.</li> <li>- <b>Part 2:</b> an undertaking by the director/ supervisor that he will comply with the Rules and other laws and regulations, and procure the issuer and his alternate to so comply</li> <li>- <b>Part 3</b> (for directors only): a <b>solicitor's certification</b> that they have explained to the director all applicable requirements for completing the DU Form and the possible consequences of making any false declaration or giving false information to the Exchange and that the director has acknowledged to them that he/she understands the foregoing.</li> </ul> <p>In a new listing of equity securities, there is also a <b>sponsor's certification</b> that the sponsor is not aware of any information that would cause a reasonable person to enquire on the truthfulness, completeness or accuracy of the director's personal information submitted in the DU Form and disclosed in the listing document.</p>	<p><i>Equity securities:</i> MB Rules 9.11(38), 13.51(2), 19C.11, Appendix 5 B/H/I; GEM Rules 12.26(9), 17.50(2), Appendix 6 A/B/C</p> <p><i>Debt securities:</i> MB Rules 24.11(9) and 24.14(9), Appendix 5 B/H/I; GEM Rules 31.15, Appendix 6 A/B/C</p>	<p>The submission requirement has been removed from the Listing Rules, and the Exchange has:</p> <ul style="list-style-type: none"> <li>(a) consolidated the requirement for contact details of the directors/ supervisors in Part 1 of the DU Form with Form FF004 (Contact Details Form For Director / Supervisor / Authorised Representatives / Company Secretary / Compliance Officer (e-Form)). The timing for the submission of the contact information has also been moved to the time of submission of listing application. The Listing Rules have also been amended such that retail debt issuers are required to submit Form FF004;</li> <li>(b) codified the directors' and supervisors obligations currently set out in Part 2 of the DU Form;</li> <li>(c) removed the requirement for sponsor's certification in Part 3 of the DU Form and required a sponsor to confirm and undertake with regard to its compliance with the Listing Rules (including the obligation to ensure accuracy and completeness of information provided during the listing process) in the revised Form A1/A; and</li> <li>(d) removed the requirement for solicitor's certification in Part 3 of the DU Form, and codified the relevant obligations into the Listing Rules. Issuers should disclose the dates on which the director has obtained the legal advice in the listing document or next annual report (as the case may be).</li> </ul>	<p><i>Equity securities:</i> MB Rules 3.09B, 3.09C, 3.09D, 3.20, 9.03(3A), 9.11(17d) 9.11(17d) 13.51(2), 19.07(1), 19A.04A, 19A.04B, 19A.04C 19C.09B(1), 19C.1 1, Appendix E1, Regulatory Forms – Form A1; GEM Rules 5.02B, 5.02C, 5.02D, 5.13A, 12.23(7), 17.50(2), 25.04B, 25.04C, 25.04D, Appendix E1, Regulatory Forms – Form A</p> <p><i>Debt securities:</i> MB Rules 3.09B to 3.09E, 3.20 24.10(8), Regulatory Forms – Form A1; GEM Rules 5.02B to 5.02E, 5.13A, 28.13(7a), 31.15(2); Regulatory Forms – Form C</p>
2.	<p><b>Form M110 / G110</b> (Confirmation and undertaking with regard to Biographical Information of Directors and Supervisors and Information in the Application Proof)</p>	<p>MB Rules 9.11(3a), 9.11(3b); GEM Rules 12.23(2a), 12.23(2b)</p>	<p>The submission requirement has been removed. The relevant obligations have been codified into the Listing Rules.</p> <p>In addition, (i) new applicants are required to provide undertakings with regard to the accuracy and completeness of information in the Application Proof and the compliance</p>	<p>MB Rules 9.03(3A), 19.07(1), 19C.09B(1), Appendix E1, Regulatory Forms – Form A1; GEM</p>

<sup>9</sup> Please refer to Proposal (2A) in Part A of Chapter 1 of the Consultation Paper.

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules / Guide for New Listing Applicants
			with disclosure requirements for listing documents in the revised Form A1/A; and (ii) sponsors are required to confirm and undertake their compliance with the Listing Rules (including the obligation to ensure accuracy and completeness of information provided during the listing process) in the revised Form A1/A.	Rules 12.09(3A), Appendix E1, Regulatory Forms – Form A
3.	<b>Form M109 / G109</b> (Sponsor's Undertaking and Statement of Independence (Appendix 17 to MB Rules / Appendix 7K to GEM Rules))	MB Rules 3A.03, 9.11(1), Appendix 17; GEM Rules 6A.03, 12.23(2), Appendix 7K	The submission requirement has been removed. The obligations in this form have been codified into the Listing Rules and the statement of independence has been consolidated in the revised Form A1/A.	MB Rules 3A.07, Appendix E1, Regulatory Forms – Form A1; GEM Rules 6A.07, Appendix E1, Regulatory Forms – Form A
4.	Confirmation from the new applicant's legal advisers that the new applicant's articles of association are not inconsistent with the Listing Rules and the laws of place where the new applicant is incorporated or otherwise established.	MB Rule 9.11(20); GEM Rule 12.22(2)	The submission requirement has been removed. The subject matter of the confirmation has been codified into the Listing Rules.	MB Rule 8.14A; GEM Rule 11.31A
5.	<b>Form M302 / G302</b> (Sponsor's Declaration) (Appendix 19 to MB Rules / Appendix 7G to GEM Rules)	MB Rules 3A.13, 9.11(32), Appendix 19; GEM Rules 6A.13, 12.24(1), Appendix 7G	The submission requirement has been removed. The obligations in this form have been codified into the Listing Rules.	MB Rules 3A.11, paragraphs 1 & 14(c) to Practice Note 21, Appendix E1; GEM Rules 6A.11, paragraphs 1 & 14(c) to Practice Note 2, Appendix E1
6.	Directors' undertakings to the Exchange to exercise the power of the issuer to make repurchases in accordance with the Listing Rules and the laws of the jurisdiction in which the issuer is incorporated or otherwise established	MB Rule 10.06(1)(b)(vi); GEM Rules 13.03, 13.08(6)	The submission requirement has been removed. The obligations in the undertaking have been codified into the Listing Rules.	MB Rule 10.06(1)(b)(vi) & (xii); GEM Rules 13.03, 13.08(6)
7.	Confirmation from the listed issuer and its legal advisers that the listed issuer's proposed amendments to its articles of association conform with the Listing Rules.	MB Rule 13.51(1); GEM Rule 17.50(1)	The submission requirement has been removed. The subject matter of the confirmation has been codified into the Listing Rules.	MB Rule 13.51(1); GEM Rule 17.50(1)
8.	Independent Financial Adviser's Independence Declaration (Appendix 21 to the MB Rules / Appendix 13 to the GEM Rules) and Independent Financial Adviser's Undertaking (Appendix 22 to the MB Rules / Appendix 14 to the GEM Rules)	MB Rules 13.85(1) & (2), Appendices 21 & 22; GEM Rules 17.97(1) & (2), Appendices 13 & 14	The submission requirement has been removed. The obligations in this form have been codified into the Listing Rules.	MB Rules 13.84, 13.85(2), 13.86; GEM Rules 17.96, 17.97(2), 17.98

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules / Guide for New Listing Applicants
9.	Financial Adviser's Declaration (Appendix 29 to the MB Rules / Appendix 21 to the GEM Rules) and Financial Adviser's Undertaking (Appendix 30 to the MB Rules / Appendix 22 to the GEM Rules)	MB Rules 13.87A, 13.87B, 14.53A(2), Appendices 29 & 30  GEM Rules 17.99A, 17.99B, 19.53A(2), Appendices 21 & 22	The submission requirement has been removed. The obligations in this form have been codified into the Listing Rules.	MB Rules 13.87A, 13.87B, 14.53A(2), Appendix E2; GEM Rules 17.99A, 17.99B, 19.53A(2), Appendix E2
10.	<b>Form M115 / G115</b> - Confirmation from the sponsor that it has been duly authorised by the new applicant to submit the Application Proof/ PHIP/ OC Announcement/ Statement made under MB Rule 9.08(2)(c) (GEM Rule 12.10(2)(c)) for publication on the Exchange's website.  The form currently includes the following confirmations from the sponsor: 1. that the sponsor has been duly authorised by the new applicant to submit a ready-to-publish version of the abovementioned documents; 2. submission manner of the document (single-file or multi-file format, through ESS or CD-ROM, and whether file size exceeds 40 MB or not); and 3. the sponsor has received a confirmation from the new applicant's legal adviser that the Application Proof/ PHIP/ OC Announcement submitted for publication on the Exchange's website follows the Exchange's guidance on redactions and appropriate warning and disclaimer statements for publication of these documents.	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	The submission requirement has been removed.  - <b>For items 1 and 3:</b> The relevant requirements have been codified into the Listing Rules. - <b>For item 2:</b> The details of these submission manners have been incorporated into Chapter 6.4 (Posting of AP, PHIP, OC Announcement and Statements) of the Guide.	MB Rule 9.02, GEM Rule 12.06; Chapter 6.4 of the Guide
11.	<b>Form CIS001</b> - Confirmation with regard to posting of Application Proof <i>(Note: For new listing of interests in CIS only. Same content as Form M115)</i>	HKEX-GL79-14; HKEX-GL57-13	Same as item 10.	MB Rule 9.02
12.	Confirmation from the new applicant and the listed issuer that the explanatory statement required to be sent to shareholders on repurchases contains the information required under MB Rule 10.06(1)(b) (GEM Rule 13.08) and that neither the explanatory statement nor the proposed share repurchases has unusual features	MB Rule 10.06(1)(b); GEM Rule 13.08	The submission requirement has been removed. The obligations in this confirmation have been codified into the Listing Rules and the requirement to separately confirm compliance with MB Rule 10.06(1)(b) (GEM Rule 13.08) has been removed.	MB Rule 10.06(1)(b); GEM Rule 13.08

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules / Guide for New Listing Applicants
13.	Legal opinion confirming that the warrant proposal complies with the issuer's constitution (or equivalent documents) and warrant instrument	MB Rules 9.19(4), paragraph 4(f) of Practice Note 4;  GEM Rule 12.26B(4), 21.07(7)	The submission requirement has been replaced by requiring additional disclosure as set out in the Listing Rules.	MB Rules 15.02(3), paragraph 4(f) of Practice Note 4; GEM Rule 21.02(3)
14.	Confirmation from the directors and members of the issuer's governing body on biographical details of the directors or members of the issuer's governing body, and an undertaking to inform the Exchange of any changes before dealings commence ( <i>for debt securities only</i> )	MB Rule 24.11(9)	The submission requirement has been removed. The obligations in this confirmation have been codified into the Listing Rules.	MB Rule 24.17
15.	Written statement by the guarantor's duly authorised representative confirming that the guarantor has been validly incorporated or established in its place of incorporation or establishment ( <i>for debt securities only</i> )	MB Rule 37.35(l); GEM Rule 30.28 (k)	The submission requirement has been removed. The subject matter under the statement has been codified into the Listing Rules.	MB Rule 37.12; GEM Rules 30.08, 30.28
16.	If requested by the Exchange, a declaration from the security printer responsible for the production of bearer documents of title that the requirements relating to such production as set out in paragraph 25 of Appendix 2B to the MB Rules (paragraph 24 of Appendix 2B to the GEM Rules) have been complied with	<i>Equity securities:</i> MB Rule 9.23(5); GEM Rule 12.27(7)  <i>Debt securities:</i> MB Rule 24.14(7); GEM Rule 28.16(8)	Instead of a declaration from the security printer, paragraph 25 of Appendix B2 to the MB Rules/GEM Rules has been modified to require the issuer to make appropriate arrangements with the high security printer.	Paragraph 25 of Appendix B2 to MB Rules; paragraph 24 of Appendix B2 to GEM Rules



**Table 3: Listing agreements<sup>10</sup> and related submissions that are codified and removed<sup>11</sup>**

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Listing Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants
1.	3 copies of the listing agreement for new applicants under Chapters 20 and 21 of the MB Rules	HKEX-GL79-14; MB Rule 9.11(27)	The requirement for listing agreements has been repealed.	-
2.	Listing Agreement to be signed by the issuer and the guarantor (where applicable) in connection with structured products ( <i>for structured products only</i> )	MB Rules 15A.15, 15A.16(4), 15A.21, 15A.25, 15A.26, Appendix 7H	The obligations as set out in such document have been codified into the Listing Rules. The issuer and guarantor (where applicable) are also required to undertake to comply with the Listing Rules in the Formal Application (for the listing of Structured Products).	MB Rules 15A.21, 15A.26, Appendix E5
3.	<b>Form CIS003</b> - Listing Agreement duly signed for and on behalf of the CIS, the CIS Operator and the custodian or trustee or its functional equivalent (Appendix 7G to the MB Rules) ( <i>for CIS only</i> )	MB Rules 20.14(3), 20.20, 20.21, 20.22, Appendix 7G	The obligations as set out in such document have been codified into the Listing Rules. The CIS, the CIS Operator and the custodian or trustee are also required to undertake to comply with the Listing Rules in the revised e-Form CIS002 (Listing Application Form (For Collective Investment Schemes))(Regulatory Forms – Form A2 to the MB Rules).	MB Rules 20.08, 20.13A, Appendix E3, Regulatory Forms – Form A2
4.	<b>Form M502</b> - Listing Agreement duly signed for and on behalf of the management company and investment company ( <i>for investment companies only</i> )	HKEX-GL55-13; MB Rules 21.11, Appendix 5 Form C3Z	The obligations as set out in Form M502 have been codified into the Listing Rules. The investment company and its management company are also required to undertake to comply with the Listing Rules in the revised Form C3Z (Formal Application (For Open-ended Investment Companies, Unit Trusts, Mutual Funds and Other Collective Investment Schemes Governed by Chapter 21 of the Listing Rules)).	MB Rules 21.11A, 21.11B, 21.11C, 21.12 and 21.13, Regulatory Forms – Form C3Z
5.	Listing Agreement duly signed for and on behalf of the issuer and the guarantor (in case of a guaranteed debt issue) ( <i>for debt securities only</i> )	MB Rules 24.11(5), 26.02, 29.14, 35.01(2), Appendices 7C to E	The obligations as set out in such document have been codified into the Listing Rules. The issuer and the guarantor are also required to undertake to comply with the Listing Rules in the revised Form A1.	MB Rules Chapter 26, 29.14, 35.01, Chapter 36, Appendix E4, Regulatory Forms – Form A1
6.	Resolutions authorising the signing of the Listing Agreement	HKEX-GL79-14; MB Rules 20.14(4), 20.17, 20.21, 24.11(6)(b), 24.14(2), 26.02, Appendix 7H (note)	The submission requirements have been removed as the requirement for listing agreements has been repealed.	-

<sup>10</sup> Given the removal of listing agreements, MB Rules 10.05, 19C.09B, 20.13, 20.14, 24.08, 24.12 have been revised to remove references to listing agreements.

<sup>11</sup> Please refer to Proposal (2B) in Part A of Chapter 1 of the Consultation Paper.

**Table 4: Submission requirements that are removed due to consolidation with existing documentary requirements<sup>12</sup>**

No.	Current submission requirements		Requirements under the new regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants
1.	<p><b>DU Form:</b></p> <ul style="list-style-type: none"> <li>- Part 1: personal information of the director/ supervisor (see item 1 of Table 2 for details with regard to other submission requirements under the DU Form).</li> </ul>	<p><i>Equity securities:</i> MB Rule 9.11(38), 13.51(2), 19C.11; GEM Rules 12.26(9) and 17.50(2)</p> <p><i>Debt securities:</i> MB Rules 24.11(9), 24.14(9); GEM Rule 31.15</p>	<p>The requirement for contact details of the directors/ supervisors in Part 1 of the DU Form have been consolidated with Form FF004 (Contact Details Form For Director / Supervisor / Authorised Representatives / Company Secretary / Compliance Officer (e-Form)) to be renamed as "Personal Details Form". See item 1 of Table 2 for further details on DU Forms.</p>	<p><i>Equity securities:</i> MB Rules 3.20, 13.51(2); GEM Rules 5.13A, 17.50(2)</p> <p><i>Debt securities:</i> MB Rule 24.10(8); GEM Rule 28.13(7a)</p>
2.	<p><b>Various documents</b> have been removed as detailed in Table 1, including Form M110 / G110, compliance/disclosure checklists, expert confirmations, etc., which are now removed and/or codified into the Listing Rules.</p>	<p>MB Rules Appendix 5; GEM Rules Appendix 5</p>	<p>In light of the removal of various documents, an overarching undertaking by each of the listing applicant, the sponsor(s) and guarantors have been included in the revised Form A1/A2 of MB Rules and Form A/C of GEM Rules as a reminder to the listing applicant and other relevant parties of their various obligations under the Listing Rules before the submission of the listing application.</p>	<p>Regulatory Forms – Form A1, Form A2, Form A, Form C</p>

<sup>12</sup> Please refer to Proposal (3) in Part A of Chapter 1 of the Consultation Paper.

**Table 5: Submission documents with signature and certification requirements removed<sup>13</sup>**

No.	Document	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime			Requirements under the Expanded Paperless Regime	
		Signatories / Addressee stated in document	Form/ timing of submission	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Applicants Listing
<b>New Listings of equity securities and interests</b>						
<i>Documents to be submitted with Form A1 / 5A</i>						
1.	<b>Form M111 / G111 (Market comparable analysis)</b>  (Item 2 of Form M104 - additional information required to be submitted with Form A1 / 5A)	<b>Signatory:</b> Sponsor  <b>Addressee stated in document:</b> Nil	<b>Form of submission:</b> Copy; Electronic submission (via ESS & CD-ROM)  <b>Timing of submission:</b> Together with Form A1/5A	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Signature requirement removed	MB Rule 9.11(17c); GEM Rule 12.23(6); Chapter 6.3 of the Guide
2.	<b>e-Form M112 / G112</b> - Application for waiver from strict compliance with the Main Board Listing Rules / GEM Listing Rules  (Item 21 of Form M104 / G104 - additional information required to be submitted with Form A1 / 5A)	<b>Signatory:</b> Sponsor  <b>Addressee stated in document:</b> Nil	<b>Form of submission:</b> Copy; Electronic submission (via ESS & CD-ROM)  <b>Timing of submission:</b> Together with Form A1/5A	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Signature requirement removed <sup>14</sup>	MB Rule 9.11(17c); GEM Rule 12.23(6); Chapter 6.3 of the Guide
3.	<b>e-Form M119 / G118</b> - Additional Information to be submitted with Pre-IPO Enquiry / Form A1 / Form 5A  (Item 15 of Form M104 / G104 - additional information required to be submitted with Form A1 / 5A)	<b>Signatory:</b> Sponsor  <b>Addressee stated in document:</b> Nil	<b>Form of submission:</b> Copy; Electronic submission (via ESS & CD-ROM)  <b>Timing of submission:</b> Together with Pre-	HKEX-GL55-13; MB Rule 9.11(17c); GEM Rule 12.23(6)	Signature requirement removed	MB Rule 9.11(17c); GEM Rule 12.23(6); Chapter 6.3 of the Guide

<sup>13</sup> Please refer to the proposal in Part B of Chapter 1 of the Consultation Paper.

<sup>14</sup> The signature requirement is removed for both initial version to be submitted at Form A1/A stage and the final version to be submitted at 4-day stage / before the listing document is finalised for publication.

No.	Document	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime			Requirements under the Expanded Paperless Regime	
		Signatories / Addressee stated in document	Form/ timing of submission	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Applicants Listing
			IPO Enquiry / Form A1/5A			
<b>4 day documents:</b>						
4.	e-Form M201 / G201 - completed checklist on the new listing particulars of the new applicant	<b>Signatory:</b> Sponsor  <b>Addressee stated in document:</b> Nil	<b>Form of submission:</b> Copy; Electronic submission (via ESS)  <b>Timing of submission:</b> At least 4 clear business days before the expected hearing date	HKEX-GL55-13	Signature requirement removed	Chapter 6.3 of the Guide
5.	Signed deposit agreement ( <i>for listing of depository receipts only</i> )	<b>Signatory:</b> Person certifying the document  <b>Addressee stated in document:</b> N/A	<b>Form of submission:</b> Certified copy; Electronic submission (via ESS)  <b>Timing of submission:</b> At least 4 clear business days before the expected hearing date	MB Rule 9.11(21)	Certification requirement removed	MB Rule 9.11(21)

**Table 6: Removal of the requirements to submit multiple copies of the same document<sup>15</sup>**

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants
1.	Documents which are amended subsequent to submission	<i>Equity securities:</i> MB Rule 9.05; GEM Rule 12.18  <i>Debt securities:</i> MB Rule 24.05; GEM Rule 28.05	The submission requirement for multiple proof/ copies/ drafts/ CD-ROM has been amended to require submission of one electronic copy only (or such format as required by the Exchange).	<i>Equity securities:</i> MB Rule 9.05; GEM Rule 12.18  <i>Debt securities:</i> MB Rule 24.05; GEM Rule 28.05
2.	Application proof of listing document (in such number of copies as required by the Exchange) and two CD-ROMs	HKEX-GL55-13; MB Rule 9.11(1); GEM Rule 12.22(1)		MB Rule 9.11(1); GEM Rule 12.22(1)
3.	Final proof of listing document (in such number as required by the Exchange) together with two CD-ROMs	HKEX-GL55-13; MB Rule 9.11(18); GEM Rule 12.18		MB Rule 9.11(18); GEM Rule 12.18
4.	Advanced proof of the listing document comprising the CIS Disclosure Document ( <i>for CIS only</i> )	HKEX-GL79-14; MB Rule 20.14(1)		MB Rule 20.14(1)
5.	Proof prints of listing document for vetting of listed issuer's listing applications	MB Rules 9.19(1), 21.05; GEM Rule 12.26B(1)		MB Rules 9.19(1), 21.05; GEM Rule 12.26B(1)
6.	Applications and relevant corporate disclosure material	MB Rules 11.02A, 13.53, 20.04A, 21.04A, 25.02A; GEM Rules 14.02A, 17.53C, 29.02AA, 31.19A		MB Rules 11.02A, 13.53, 20.04A, 21.04A, 25.02A;  GEM Rules 14.02A, 17.53C, 29.02AA, 31.19A

<sup>15</sup> Please refer to the proposal in Part C of Chapter 1 of the Consultation Paper.

No.	Submission requirements <u>before</u> the implementation of the Expanded Paperless Listing Regime		Requirements under the Expanded Paperless Regime	
	Document	Rules/ Guidance Materials	Proposals adopted	Rules/ Guide for New Listing Applicants
7.	Certified copies of all resolutions of an issuer (other than authorised Collective Investment Schemes) concerning matters in, inter alia, MB Rule 13.36 (GEM Rules 17.39 to 17.41)	MB Rule 13.54; GEM Rule 17.57		MB Rule 13.54; GEM Rule 17.57
8.	Documents for review 14 clear days before the listing document is finalised for publication under MB Rule 24.10 / together with the form of application under GEM Rule 28.13 ( <i>for debt securities</i> ) <ul style="list-style-type: none"> <li>- Drafts/proof prints of listing document</li> <li>- Drafts/proof prints of formal notice of listing</li> <li>- Drafts/proof prints of application form for subscription or purchase of debt securities</li> <li>- Drafts/proof prints of document of title</li> <li>- Drafts of trust deed and related checklist for compliance with Appendix 4 to MB Rules (Appendix 4 to GEM Rules)</li> <li>- Draft statement of adjustments relating to the accountants' report</li> </ul>	MB Rule 24.10; GEM Rule 28.13		MB Rule 24.10; GEM Rule 28.13
9.	Documents for review before listing committee hearings (for new applicants) and before finalisation of the listing document for publication (for listed issuers) ( <i>for debt securities</i> ) <ul style="list-style-type: none"> <li>- proof prints of listing document</li> <li>- proof prints of formal notice of listing, application form and documents referred to in MB Rules 24.10(4), (5), (6)</li> </ul>	MB Rule 24.11(2)		MB Rule 24.11(2)
10.	Draft announcements or advertisements related to new or further issues of debt securities or changes that would affect trading of listed debt securities ( <i>for debt securities only</i> )	MB Rules Appendix 7, Part C (paragraph 17(1)), Part D (paragraph 6(1)), Part E (paragraph 11(1))		MB Rules Appendix E4 (paragraph 19(1))
11.	Draft amendments to constitutional documents affecting rights of noteholders ( <i>for debt securities only</i> )	MB Rules Appendix 7, Part C (paragraph 17(2)), Part E (paragraph 11(2))		MB Rules Appendix E4 (paragraph 19(2))