

Market Statistics 2023

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RECORDS SET IN 2023**Securities Market**

	As at 29 Dec 2023	Pre-2023 Record	
Exchange Traded Funds Turnover	\$2,861.8 bil	\$2,415.2 bil	(Year 2022)
Number of listed companies	2,609	2,597	(Year 2022)
Number of Exchange Traded Funds	149	147	(Year 2022)

Derivatives Market

	As at 29 Dec 2023	Pre-2023 Record	
<u>Trading Turnover</u>	(Contracts)	(Contracts)	
Hang Seng China Enterprises Index Futures	45,925,447	45,034,706	(Year 2022)
Hang Seng TECH Index Futures	26,944,255	18,677,024	(Year 2022)
Weekly Hang Seng Index Options	3,185,275	2,734,821	(Year 2022)
Hang Seng Index Futures Options	864,319	663,026	(Year 2022)
Hang Seng China Enterprises Index Futures Options	8,451,175	5,041,543	(Year 2022)
Weekly Hang Seng China Enterprises Index Options	673,706	467,762	(Year 2021)
Hang Seng TECH Index Options	704,419	288,973	(Year 2022)
MSCI China Net Total Return (USD) Index Futures	373,515	149,922	(Year 2022)
MSCI Hong Kong Net Total Return (USD) Index Futures	25,831	21,439	(Year 2022)
MSCI India (USD) Index Futures	674,226	40	(Year 2021)
MSCI India Net Total Return (USD) Index Futures	21,805	5,948	(Year 2020)
MSCI Philippines (USD) Index Futures	11,269	-	N/A
RMB Currency Futures - USD/CNH Futures	9,153,227	3,499,105	(Year 2022)

Open Interest

Mini Hang Seng Index Futures	32,394	(29 Aug 2023)	31,150	(29 Sep 2022)
Hang Seng TECH Index Futures	328,335	(22 Dec 2023)	187,004	(29 Dec 2022)
Weekly Hang Seng Index Options	20,804	(15 Dec 2023)	19,701	(9 Dec 2020)
Weekly Hang Seng China Enterprises Index Options	17,041	(17 Nov 2023)	12,097	(30 Dec 2020)
Hang Seng China Enterprises Index Futures Options	1,207,462	(15 Jun 2023)	1,079,146	(15 Dec 2022)
Hang Seng TECH Index Options	65,082	(26 Dec 2023)	38,788	(25 Nov 2022)
Hang Seng TECH Index Futures Options	73,304	(16 Nov 2023)	9,761	(30 Dec 2022)
MSCI China Net Total Return (USD) Index Futures	83,258	(14 Sep 2023)	34,522	(14 Jun 2022)
MSCI Philippines (USD) Index Futures	2,306	(12 Oct 2023)	-	N/A
MSCI India (USD) Index Futures	7,215	(26 Dec 2023)	15	(24 Jun 2021)
MSCI India Net Total Return (USD) Index Futures	6,373	(15 Dec 2023)	4,551	(18 Dec 2020)
INR Currency Futures - INR/USD Futures	5,367	(24 Nov 2023)	2,733	(17 Jan 2022)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	29 Dec 2023	2022 year end	% Change
Market capitalisation (HK\$bil) [◇]	31,039.1	35,666.8	-13.0
Number of listed companies [*]	2,609	2,597	0.5
Number of newly listed companies for the year [*]	73 [^]	90 [#]	-18.9
Total equity funds raised (HK\$mil)	150,711.8	254,133.9	-40.7
- IPO funds raised	46,294.9	104,622.4	-55.8
- Post IPO funds raised	104,416.9	149,511.5	-30.2
Total turnover (HK\$mil)	25,517,989	30,727,191	-17.0
Average daily turnover (HK\$mil)	105,012	124,907	-15.9

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 3 companies which moved their listings from GEM to the Main Board

[#] Includes 1 company which moved their listings from GEM to the Main Board

Funds raised in 2023 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 85.2 bil (28 Aug 2023)	HK\$ 32.9 bil (31 Jul 2023)
Average daily trade value (Buy + Sell)	RMB 50,348 mil	HK\$ 16,066 mil
Total trade value (Buy + Sell)	RMB 11,681 bil	HK\$ 3,711 bil
Average daily no. of trades (Buy + Sell)	3,055,628	338,934
No. of trading days	232 days	231 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 86.2 bil (28 Aug 2023)	HK\$ 30.3 bil (30 Jan 2023)
Average daily trade value (Buy + Sell)	RMB 57,931 mil	HK\$ 15,038 mil
Total trade value (Buy + Sell)	RMB 13,440 bil	HK\$ 3,474 bil
Average daily no. of trades (Buy + Sell)	3,341,641	337,135
No. of trading days	232 days	231 days

Stock Connect Statistics

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	369,600.0
2	LONGI GREEN ENERGY TECHNOLOGY	194,013.8
3	PING AN INSURANCE	185,506.3
4	CHINA MERCHANTS BANK	151,421.4
5	CHINA TOURISM GROUP DUTY FREE	149,262.8
6	FOXCONN INDUSTRIAL INTERNET	144,240.6
7	WUXI APPTec	123,350.9
8	ZIJIN MINING	107,351.9
9	CITIC SECURITIES	99,451.6
10	JIANGSU HENGRUI MEDICINE	98,899.5

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	352,273.4
2	MEITUAN-W	209,079.3
3	TRACKER FUND	192,821.0
4	CNOOC	116,329.3
5	CHINA MOBILE	113,414.7
6	SMIC	99,715.2
7	HSCEI ETF	77,241.4
8	CCB	75,585.4
9	WUXI BIO	63,822.2
10	XIAOMI-W	59,764.3

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	CONTEMPORARY AMPEREX TECHNOLOGY	371,528.5
2	WULIANGYE YIBIN	213,302.7
3	BYD	205,425.4
4	EAST MONEY INFORMATION	164,107.2
5	LUXSHARE PRECISION INDUSTRY	129,369.2
6	SHENZHEN MINDRAY BIO-MEDICAL	128,560.6
7	ZHONGJI INNOLIGHT	127,851.1
8	IFLYTEK	123,548.0
9	SUNGROW POWER SUPPLY	121,374.4
10	ZTE CORPORATION	116,045.5

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	291,837.7
2	MEITUAN-W	188,331.0
3	TRACKER FUND	185,616.6
4	HSCEI ETF	86,787.2
5	CNOOC	81,041.6
6	KUAISHOU-W	78,028.8
7	EAST BUY	77,744.9
8	SMIC	77,109.7
9	CHINA MOBILE	69,699.4
10	WUXI BIO	66,173.0

IPO Equity Funds Raised

Rank	Location	IPO Equity Funds Raised (US\$ million)
1	Shanghai	27,789
2	Shenzhen	21,038
3	NASDAQ	11,912
4	New York	9,675
5	India	6,521
6	Hong Kong	5,910
7	Abu Dhabi	5,549
8	Japan	4,413
9	Indonesia	3,296
10	Turkey	3,279

Source : HKEX and Dealogic

Figures are provisional, and exclude SPAC, listing by introduction and GEM transfer

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov)

Rank	Exchange	Turnover (US\$ million)
1	HKEX	337,033.1
2	Boerse Stuttgart	45,838.1
3	Euronext	26,289.3
4	The Stock Exchange of Thailand	22,765.1
5	Korea Exchange	20,887.1
6	Taiwan Stock Exchange	15,353.8
7	Nasdaq Nordic and Baltics	11,181.6
8	Deutsche Boerse AG	10,838.3
9	Borsa Istanbul	10,228.1
10	SIX Swiss Exchange	8,200.9

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2023

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	ZJLD Group Inc (6979)	5.31
2	WuXi XDC Cayman Inc. (2268)	4.07
3	J&T Global Express Ltd. - W (1519)	3.92
4	REPT BATTERO Energy Co., Ltd. - H Shares (666)	2.12
5	Horizon Construction Development Ltd. (9930)	1.65
6	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. - B - H Sh (6990)	1.56
7	Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co Ltd.-H (9663)	1.56
8	TUHU Car Inc. - W (9690)	1.32
9	Tian Tu Capital Co., Ltd. - H Shares (1973)	1.13
10	Beijing Fourth Paradigm Technology Co., Ltd. - H Shares (6682)	1.12

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Kuaishou Technology - W (1024)	48.30
10	Budweiser Brewing Co. APAC Ltd. (1876)	45.08

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	29 Dec 2023		30 Dec 2022		
Number of listed companies	1,447	(55 %)	1,409	(54 %)	2.7
Number of newly listed companies for the year	68 ^	(93 %)	75 #	(83 %)	-9.3
Market capitalisation (HK\$bil)	23,736.03	(76 %)	27,413.03	(77 %)	-13.4

	As of				% Change
	29 Dec 2023		30 Dec 2022		
Average daily equity turnover (HK\$bil)	68.3	(87 %)	83.9	(87 %)	-18.6
Total equity funds raised (HK\$bil)	129.0 *	(86 %)	225.7	(89 %)	-42.8
▪ IPO funds raised (HK\$bil)	41.6 *	(90 %)	96.3	(92 %)	-56.8
▪ Post IPO funds raised (HK\$bil)	87.4 *	(84 %)	129.4	(87 %)	-32.5
Total equity funds raised since Jan 1993 (HK\$bil)	8,305.9 *	(67 %)	8,176.9	(67 %)	1.6

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

^ Includes 25 H-share companies, 43 Mainland private enterprises

Includes 26 H-share companies, 1 red chip and 48 Mainland private enterprises

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 29 Dec 2023		Up to 30 Dec 2022	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	331,466,384	11,844,968	320,589,091	10,938,351
Total Futures	149,019,673	1,143,540	145,443,260	1,077,119
Key Products				
Hang Seng Index Futures	34,057,689	140,758	37,484,092	114,218
Mini-Hang Seng Index Futures	22,300,459	16,812	26,531,451	11,822
Hang Seng China Enterprises Index Futures	45,925,447	542,526	45,034,706	609,987
Mini-Hang Seng China Enterprises Index Futures	2,371,371	4,681	3,349,230	5,085
HSI Dividend Point Index Futures	10,750	421	7,050	321
HSCEI Dividend Point Index Futures	194,422	17,446	335,008	57,469
Hang Seng TECH Index Futures	26,944,255	272,451	18,677,024	162,074
MSCI AC Asia ex Japan NTR Index Futures	9,511	303	8,476	355
MSCI Futures Products #	5,565,381	89,375	6,605,565	62,452
Stock Futures	1,593,218	24,323	1,922,663	33,966
RMB Currency Futures - USD/CNH Futures	9,153,227	29,747	3,499,105	16,487
RMB Currency Futures - Mini USD/CNH Futures	657,451	3,835	1,001,190	2,264
Other RMB Currency Futures ^	1,234	64	2,474	191
INR Currency Futures - INR/USD Futures	234,483	773	242,816	151

Includes: 41 MSCI index futures in 2022 and 39 MSCI index futures in 2023

^ Includes: EUR/CNH Futures, JPY/CNH Futures, AUD/CNH Futures and CNH/USD Futures

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 29 Dec 2023		Up to 30 Dec 2022	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	331,466,384	11,844,968	320,589,091	10,938,351
Total Options	182,446,711	10,701,428	175,145,831	9,861,232
Key Products				
Hang Seng Index Options	5,613,712	77,522	6,354,643	108,323
Mini-Hang Seng Index Options	3,060,806	20,253	3,066,777	13,454
Weekly Hang Seng Index Options	3,185,275	12,530	2,734,821	7,691
Hang Seng Index Futures Options	864,319	45,040	663,026	52,653
Hang Seng China Enterprises Index Options	9,882,083	806,112	11,080,565	1,147,559
Mini-Hang Seng China Enterprises Index Options	841,731	7,830	860,477	27,934
Weekly Hang Seng China Enterprises Index Options	673,706	9,502	450,557	8,833
Hang Seng China Enterprises Index Futures Options	8,451,175	684,501	5,041,543	736,779
Hang Seng TECH Index Options	704,419	45,987	288,973	15,602
Hang Seng TECH Index Futures Options #	405,917	66,439	10,641	9,761
Stock Options	148,760,305	8,925,374	144,586,264	7,731,787
RMB Currency Options - USD/CNH Options	3,263	338	7,544	856

Trading commenced on 28 November 2022

London Metal Exchange Statistics

Total trading volume: 148,977,669 lots
Average daily volume: 593,537 lots
Number of trading days: 251

Key products	Total Contract Volume (lots)	Average Daily Volume (lots)	Futures Month-end Market Open Interest (lots)	Futures, Options & TAPOs - \$bn value
Aluminium	60,260,515	240,082	800,739	3,383.89
Copper	36,021,016	143,510	334,957	7,626.23
Nickel	10,999,981	43,825	200,095	1,384.00
Lead	15,628,036	62,263	161,970	836.08
Tin	1,299,367	5,177	17,550	168.21
Zinc	23,760,794	94,665	244,023	1,557.53
Ferrous*	915,170	3,646	24,273	3.88
Others **	92,790	370	9,768	11.70

Open Interest data is as of 29 Dec 2023

* Ferrous includes Scrap, Rebar and HRC contracts

** Includes other CSF, Aluminium Alloy, NASAAC, Aluminium Premiums, Cobalt and LME MAFs

Qianhai Mercantile Exchange Statistics

Trading Volume and Turnover

Number of trading days: 242

	Volume (tonnes)	Turnover (RMB mil)
Key Products		
Alumina	64,000	190.9
Aluminium Ingot	11,203	210.8
Copper Rod	471,834	32,578.3
Cooper Cathode	1,062,868	72,195.7
Natural Gas	380,325	1,792.6
Cement	63,071	19.4
Soy Bean	5,499,009	23,275.7
Total	7,552,310	130,263.5

Remarks: For the convenience of statistics, QME converts the volume of Natural Gas with pricing units of GJ (G) and m³ (S) to ton (T) in accordance with the conversion parameters of 1:53.4759 and 1:1399.999 respectively.

Bond Connect Statistics

	2023		2022	
Number of Tickets	84,143		82,981	
Trading Volume	RMB	9,972.5 bil	RMB	8,015.1 bil
Average Daily Turnover	RMB	40.05 bil	RMB	32.2 bil
No. of trading days	249		249	
Highest Daily Turnover	RMB	81.63 bil	(10 May 2023)	