

# Market Highlights

## Main Board Stock Market Highlights

Highlights	4th Quarter 2002	4th Quarter 2001
No. of listed companies	812	756
No. of listed securities	1,416	1,075
Equities		
Ordinary shares	813	757
Preference shares	4	5
Warrants	414	96
Equity	67	74
Derivative	347	22
Equity linked instrument	11	n.a.
Unit trusts/mutual funds	9	22
Debt securities	165	195
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	62	61
Total turnover in value (HK\$ mil.)	344,132.95	421,247.44
Total turnover in shares (Mil. shs)	277,814.66	336,598.23
Total market capitalisation (HK\$ mil.)	3,559,099.08	3,885,342.08
Average P/E ratio (times)	14.89	12.18
Average dividend yield (%)	3.40	2.92
Number of exchange participants		
– Trading	471	492
– Non-trading	38	15
Turnover in value (HK\$ mil.)		
Highest	10,276.05 (15/11)	13,799.45 (06/12)
Lowest	2,877.97 (27/12)	2,906.48 (27/12)
Turnover in shares (Mil. shs)		
Highest	5,962.11 (04/12)	10,176.89 (11/12)
Lowest	2,491.90 (27/12)	2,354.21 (27/12)

# Market Highlights

## Market Highlights – Growth Enterprise Market (GEM)

Highlights	4th Quarter 2002	4th Quarter 2001
No. of listed companies	166	111
No. of listed securities	170	114
Equities	166	111
Warrants	4	3
No. of trading days	62	61
Total turnover in value (HK\$ mil.)	5,798.35	9,414.07
Total turnover in shares (Mil. shs)	9,229.62	11,934.93
Total market capitalisation (HK\$ mil.)	52,220.06	60,964.09
Average P/E ratio (times)	21.75	31.27
Average dividend yield (%)	0.90	0.68
Turnover in value (HK\$ mil.)		
Highest	254.68 (17/10)	536.90 (06/12)
Lowest	39.80 (27/12)	32.96 (03/10)
Turnover in shares (Mil. shs)		
Highest	782.83 (29/11)	488.61 (21/12)
Lowest	68.13 (27/12)	33.78 (03/10)

# Market Highlights

## Derivatives Market Highlights

	4th Quarter 2002	4th Quarter 2001
<b>Highlights</b>		
<b>All futures and options products (excluding stock options)</b>		
No. of trading days	61	60
Total contract volume	<b>1,973,871</b>	<b>1,743,199</b>
Equity index products	1,949,230	1,606,544
Equity products	6,042	6,842
Interest rates products	18,599	129,061
Currency products	–	752
Average daily contract volume <sup>1</sup>	<b>32,359</b>	<b>29,053</b>
Total open interest as at the quarter end (contracts)	<b>132,816</b>	<b>125,213</b>
Equity index products	118,585	64,290
Equity products	405	665
Interest rates products	13,826	59,955
Currency products	–	303
<b>Stock options</b>		
No. of newly introduced stock options classes	–	–
No. of stock options as at the quarter end		
Class	33	31
Series	2,364	2,406
Total premium (HK\$ mil.)	843.39	1,045.09
Call	448.43	412.92
Put	394.96	632.16
Average daily premium (HK\$ mil.)	13.83	17.42
Total contract volume	<b>866,825</b>	<b>778,042</b>
Call	434,486	378,456
Put	432,339	399,586
Average daily contract volume	14,210	12,967
Total open interest as at the quarter end (contracts)	<b>370,891</b>	<b>231,657</b>
Call	197,580	107,312
Put	173,311	124,345
Total number of trades	27,595	21,536
Average daily number of trades	452	359
Total contracts exercised	111,174	143,656
Average premium per contract (HK\$)	973	1,343
Average contract per trade (contracts)	31	36
Put volume/call volume	1.00	1.06
Average daily contract volume/open interest	3.8%	5.6%
Options volume (shares)/underlying stock volume	2.7%	2.3%
<b>All futures and options products</b>		
Total contract volume	<b>2,840,696</b>	<b>2,521,241</b>
Total open interest as at the quarter end (contracts)	<b>503,707</b>	<b>356,870</b>

<sup>1</sup> Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

# Main Board Equities

## Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2001	Q4	290,363.15	404,930.07	4,630,916
2002	Q1	268,156.70	382,384.11	4,211,895
	Q2	429,385.73	438,842.15	4,739,902
	Q3	223,310.48	336,667.98	3,469,647
	Q4	146,543.65	313,391.02	3,241,318

## Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2001	Q4	61	6,638.20	87,441
2002	Q1	59	6,481.09	90,787
	Q2	61	7,194.13	92,585
	Q3	65	5,179.51	97,032
	Q4	62	5,054.69	96,686

# Main Board Equities

## 20 Most Advanced Stocks

for 4th quarter 2002

Rank	Code	Stock	Closing price		% Up
			End of Dec 2002	End of Sep 2002	
1	00766	SINO PROSPER	0.870	0.242	259.50
2	00250	SINO-I.COM	0.104	0.031	235.48
3	00479	CIL HOLDINGS	0.034	0.012	183.33
4	01001	VAN SHUNG CHONG	0.900	0.320	181.25
5	00959	A-MAX	0.056	0.024	133.33
6	00612	CHINA INV FUND	0.445	0.200	122.50
7	00231	DYNAMIC GLOBAL	0.070	0.032	118.75
8	01131	KWONG HING INTL	0.073	0.034	114.71
9	00276	NEW WORLD CYBER	0.030	0.014	114.29
10	00675	K & P INT'L	0.200	0.100	100.00
11	00233	SH MING YUAN	1.050	0.550	90.91
12	00292	ASIA STD HOTEL	0.280	0.148	89.19
13	00969	HUA LIEN INT'L	0.810	0.440	84.09
14	01227	FIRST ASIA CAP	0.950	0.530	79.25
15	00645	KTP HOLDINGS	0.500	0.285	75.44
16	00909	ZHONGDA INT'L	0.305	0.178	71.35
17	00456	NEW CITY	0.310	0.182	70.33
18	00077	REALTY DEV CORP	3.175	1.880	68.88
19	00408	YIP'S CHEMICAL	1.400	0.850	64.71
20	00081	SHELL ELECTRIC	1.040	0.650	60.00

A Adjusted

## 20 Most Declined Stocks

for 4th quarter 2002

Rank	Code	Stock	Closing price		% Down
			End of Dec 2002	End of Sep 2002	
1	00285	CHINA SP FIBRE	0.089	1.440	-93.82
2	00245	SING H K PPT	0.070	1.000	A -93.00
3	00661	TEMFAT HINGFUNG	0.260	2.600	A -90.00
4	00401	401 HOLDINGS	0.071	0.500	A -85.80
5	00211	STYLAND HOLD	0.013	0.062	-79.03
6	00702	GEOMAX ENERGY	0.143	0.570	-74.91
7	00905	HAYWOOD INV	0.070	0.224	-68.75
8	00673	TEHCAP HOLDING	0.720	2.000	A -64.00
9	00611	TACK HSIN HOLD	0.750	2.025	-62.96
10	00099	WONG'S INT'L	1.160	3.000	-61.33
11	00140	CHINA BIO-MEDIC	0.080	0.200	A -60.00
12	00720	WO KEE HONG	0.049	0.120	-59.17
13	00029	DYNAMIC HOLD	0.830	2.000	-58.50
14	00217	CHINA LOGISTICS	0.112	0.255	-56.08
15	01182	ORIENTAL UNION	0.115	0.255	-54.90
16	00488	LAI SUN DEV	0.030	0.066	-54.55
17	00290	YEW SANG HONG	2.950	6.450	-54.26
18	00622	ENERCHINA HOLD	0.028	0.060	-53.33
19	00279	HANSOM EASTERN	0.033	0.070	-52.86
20	00362	DAQING PECHEM	0.180	0.375	-52.00

A Adjusted

# Main Board Equities

## 20 Most Active Stocks by Value

for 4th quarter 2002

Rank	Code	Stock	Turnover (HK\$ mil.)	% of Total
1	00005	HSBC HOLDINGS	50,950.31	16.26
2	00941	CHINA MOBILE	23,218.73	7.41
3	00013	HUTCHISON	20,403.90	6.51
4	00001	CHEUNG KONG	15,093.80	4.82
5	00016	SHK PPT	14,807.61	4.72
6	00011	HANG SENG BANK	8,287.40	2.64
7	00008	PCCW	6,859.61	2.19
8	00002	CLP HOLDINGS	6,806.40	2.17
9	00762	CHINA UNICOM	6,063.88	1.93
10	02388	BOC HONG KONG	6,038.73	1.93
11	00006	HK ELECTRIC	5,955.91	1.90
12	00883	CNOOC	5,472.10	1.75
13	00012	HENDERSON LAND	5,324.00	1.70
14	00003	HK & CHINA GAS	4,667.63	1.49
15	00019	SWIRE PACIFIC 'A'	4,644.35	1.48
16	00267	CITIC PACIFIC	4,180.70	1.33
17	00857	PETROCHINA – H SHARES	4,012.51	1.28
18	00728	CHINA TELECOM – H SHARES	3,936.83	1.26
19	00494	LI & FUNG	3,439.03	1.10
20	00004	WHARF HOLDINGS	3,274.18	1.04
<b>Total</b>			<b>203,437.60</b>	<b>64.91</b>

## 20 Most Active Stock by Shares

for 4th quarter 2002

Rank	Code	Stock	Turnover (Mil. shs)	% of Total
1	00603	CHINA CITY GAS	5,857.39	4.00
2	00008	PCCW	5,458.01	3.72
3	01215	GUO XIN GROUP	4,000.74	2.73
4	00501	RNA HOLDINGS	2,973.97	2.03
5	00988	THE SUN'S GROUP	2,838.29	1.94
6	00728	CHINA TELECOM – H SHARES	2,723.33	1.86
7	00857	PETROCHINA – H SHARES	2,657.96	1.81
8	00491	TERABIT ACCESS	2,410.82	1.65
9	00433	SUN MAN TAI	2,218.50	1.51
10	00250	SINO-I.COM	2,202.49	1.50
11	00715	HUTCH HARB RING	2,155.24	1.47
12	00231	DYNAMIC GLOBAL	2,050.92	1.40
13	01189	ANANDA WING ON	2,023.79	1.38
14	00295	KONG SUN HOLD	1,797.81	1.23
15	00979	PROSPER EVISION	1,603.25	1.09
16	00835	EHEALTHCAREASIA	1,583.88	1.08
17	02883	CHINA OILFIELD – H SHARES	1,521.23	1.04
18	02600	CHALCO – H SHARES	1,440.67	0.98
19	00680	SOUTH SEA HOLD	1,436.10	0.98
20	01203	GUANGNAN (HOLD)	1,433.50	0.98
<b>Total</b>			<b>50,387.87</b>	<b>34.38</b>

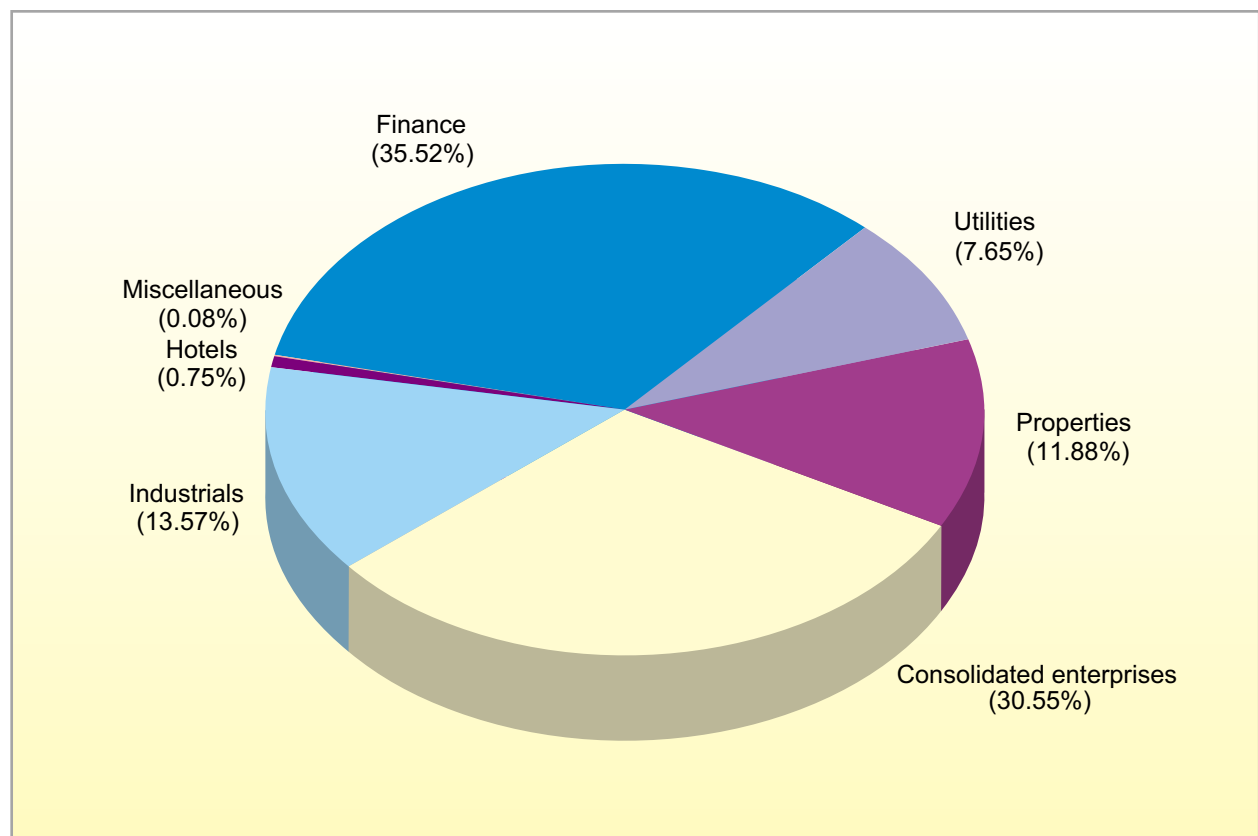
# Main Board Equities

## Market Capitalisation of Domestic Companies

		HK\$ mil.
2001	Q4	3,885,342.08
2002	Q1	3,855,291.10
	Q2	3,791,697.47
	Q3	3,327,120.51
	Q4	3,559,099.08

## Market Capitalisation by Classifications

Quarter-end figures



# Main Board Equities

## 50 Leading Companies in Market Capitalisation

as at the 4th quarter end 2002

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	808,174.29	22.71
2	China Mobile (Hong Kong) Ltd.	364,909.18	10.25
3	Hutchison Whampoa Ltd.	208,052.49	5.85
4	Hang Seng Bank Ltd.	158,682.95	4.46
5	Cheung Kong (Holdings) Ltd.	117,545.34	3.30
6	Sun Hung Kai Properties Ltd.	110,921.92	3.12
7	Standard Chartered PLC	102,933.18	2.89
8	BOC Hong Kong (Holdings) Ltd.	84,582.24	2.38
9	CNOOC Ltd.	83,373.78	2.34
10	CLP Holdings Ltd.	75,618.92	2.12
11	China Unicom Ltd.	66,530.88	1.87
12	Hongkong Electric Holdings Ltd.	62,960.72	1.77
13	Hong Kong and China Gas Co. Ltd., The	57,477.65	1.61
14	Swire Pacific Ltd.	42,898.86	1.21
15	MTR Corporation Ltd.	42,556.76	1.20
16	Henderson Land Development Co. Ltd.	40,298.08	1.13
17	Wharf (Holdings) Ltd., The	35,977.91	1.01
18	Cathay Pacific Airways Ltd.	35,525.98	1.00
19	CITIC Pacific Ltd.	31,532.83	0.89
20	Johnson Electric Holdings Ltd.	31,410.90	0.88
21	Cheung Kong Infrastructure Holdings Ltd.	30,093.70	0.85
22	PCCW Ltd.	28,591.39	0.80
23	PetroChina Co. Ltd. – H Shares	27,252.75	0.77
24	China Petroleum & Chemical Corporation – H Shares	21,982.44	0.62
25	Hang Lung Properties Ltd.	21,814.47	0.61
26	Li & Fung Ltd.	21,386.09	0.60
27	Henderson Investment Ltd.	20,284.76	0.57
28	Yue Yuen Industrial (Holdings) Ltd.	19,536.18	0.55
29	Legend Group Ltd.	19,504.90	0.55
30	Bank of East Asia, Ltd., The	19,308.71	0.54
31	Esprit Holdings Ltd.	15,498.10	0.44
32	Guoco Group Ltd.	14,880.48	0.42
33	China Resources Enterprise, Ltd.	14,354.80	0.40
34	Kowloon Motor Bus Holdings Ltd., The	13,885.20	0.39
35	COSCO Pacific Ltd.	13,740.88	0.39
36	Tingyi (Cayman Islands) Holdings Corp.	11,317.13	0.32
37	China Merchants Holdings (International) Co. Ltd	11,206.21	0.31
38	Shangri-La Asia Ltd.	11,116.25	0.31
39	China Telecom Corporation Ltd. – H Shares	10,997.55	0.31
40	Television Broadcasts Ltd.	10,774.80	0.30
41	Wheelock and Co. Ltd.	10,768.80	0.30
42	Hong Kong Exchanges and Clearing Ltd.	10,226.70	0.29
43	Shanghai Industrial Holdings Ltd.	10,065.20	0.28
44	Dah Sing Financial Holdings Ltd.	9,743.81	0.27
45	Tsim Sha Tsui Properties Ltd.	9,712.13	0.27
46	Sino Land Co. Ltd.	9,658.58	0.27
47	Huaneng Power International, Inc. – H Shares	9,376.71	0.26
48	Denway Motors Ltd.	8,962.78	0.25
49	Hang Lung Group Ltd.	8,474.48	0.24
50	New World Development Co. Ltd.	8,448.99	0.24
<b>Total</b>		<b>3,014,929.80</b>	<b>84.71</b>
<b>Market total</b>		<b>3,559,099.08</b>	<b>100.00</b>



# Main Board Equities

## Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2001	Q4	17,211.80	404,930.07	4.25
2002	Q1	15,978.00	382,384.11	4.18
	Q2	16,369.87	438,842.15	3.73
	Q3	21,936.90	336,667.98	6.52
	Q4	16,316.26	313,391.02	5.21

## Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2001	Q4	1,740.80	290,363.15	0.60
2002	Q1	1,504.47	268,156.70	0.56
	Q2	1,552.77	429,385.73	0.36
	Q3	1,377.98	223,310.48	0.62
	Q4	1,623.08	146,543.65	1.11

## New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2001	Q4	11	5,794.86
2002	Q1	18	1,447.59
	Q2	16	2,087.84
	Q3	12	22,617.96
	Q4	14	18,820.22

# Main Board Equities

## Newly Listed Companies

for 4th quarter 2002

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
00395	Asia Zirconium Ltd.	2002/10/28	400,000,000	80.00
02312	Golden 21 Investment Holdings Ltd.	2002/10/28	105,420,000	100.00
00708	People's Food Holdings Ltd.	2002/10/28	1,133,324,723	–
02888	Standard Chartered PLC	2002/10/31	1,169,695,262	2,940.00
00221	LeRoi Holdings Ltd.	2002/11/07	809,600,000	50.60
01142	Rontex International Holdings Ltd.	2002/11/08	200,000,000	60.00
02309	Grandtop International Holdings Ltd.	2002/11/12	240,000,000	60.00
00379	PME Group Ltd.	2002/11/13	800,000,000	50.00
00850	Wing Shing Chemical Holdings Ltd.	2002/11/13	408,000,000	51.00
00728	China Telecom Corporation Ltd. – H Shares	2002/11/15	8,027,410,000	11,800.29
00357	Hainan Meilan Airport Co. Ltd. – H Shares	2002/11/18	226,913,000	857.73
02883	China Oilfield Services Ltd. – H Shares	2002/11/20	1,534,852,000	2,578.55
00587	Hua Han Bio-Pharmaceutical Holdings Ltd.	2002/12/10	568,000,000	117.04
00607	Warderly International Holdings Ltd.	2002/12/18	375,000,000	75.00
<b>Total</b>				<b>18,820.22</b>

# Main Board Equities

## Company Name Changes

for 4th quarter 2002

Code	Old name	New name	Effective date	Adoption date
00432	Companion Building Material International Holdings Ltd	Dong Fang Gas Holdings Ltd	2002/9/24	2002/10/8
00412	B-Tech (Holdings) Ltd	Heritage International Holdings Ltd	2002/9/10	2002/10/9
00970	Global Food Culture Group Ltd	Jade Dynasty Food Culture Group Ltd	2002/10/9	2002/10/23
00336	Leapteck Ltd #	Leapteck Ltd	2002/11/4	2002/11/4
00042	Northeast Electrical Transmission & Transformation Machinery Manufacturing Co Ltd – H Shares	Northeast Electric Development Co Ltd – H Shares	2002/11/4	2002/11/4
00622	Silvernet Group Ltd	Enerchina Holdings Ltd	2002/11/8	2002/11/11
00346	Luen Tai Group Ltd	Minglun Group (Hong Kong) Ltd	2002/11/1	2002/11/15
01205	South East Asia Wood Industries Holdings Ltd	CITIC Resources Holdings Ltd	2002/10/31	2002/11/20
00585	Boto International Holdings Ltd	IMI Global Holdings Ltd	2002/11/13	2002/11/21
00183	CITIC Ka Wah Bank Ltd	CITIC International Financial Holdings Ltd	2002/11/25	2002/11/27
00575	iRegent Group Ltd *	Regent Pacific Group Ltd	2002/11/15	2002/12/5
00362	Sunlord Chemical Group Ltd	Daqing Petroleum and Chemical Group Ltd	2002/11/18	2002/12/13
00555	OSK Asia Corporation Ltd	REXCAPITAL Financial Holdings Ltd	2002/11/22	2002/12/18
00149	China Land Group Ltd	Rosedale Hotel Group Ltd	2002/12/9	2002/12/18

\* Change of English name only

# Change of Chinese name only

# Main Board Equities

## Bonus Issues / Bonus Warrants

for 4th quarter 2002

Code	Company	Particulars	Ex-date
00274	Global Green Tech Group Ltd	Bonus 1 for 5	2002/10/17
00172	Can Do Holdings Ltd	Bonus 24 for 1 open offer share subscribed	2002/12/6
01073	China Agrotech Holdings Ltd	Bonus 3 for 10	2002/12/9
00092	Champion Technology Holdings Ltd	Bonus 1 2004 wt for 5	2002/12/20

## Share Split / Consolidation

for 4th quarter 2002

Code	Company	Particulars	Effective date
00952	Quam Ltd	Consolidation 50 into 1	2002/10/4
01222	Wang On Group Ltd	Consolidation 100 into 1	2002/10/7
00970	Jade Dynasty Food Culture Group Ltd	Split 1 into 5	2002/10/8
00673	TechCap Holdings Ltd	Consolidation 200 into 1	2002/10/8
00140	China Bio-medical Group Ltd	Consolidation 20 into 1	2002/10/21
00214	Asia Orient Holdings Ltd	Consolidation 50 into 1	2002/11/12
00585	IMI Global Holdings Ltd	Consolidation 25 into 1	2002/11/21
00245	Singapore Hong Kong Properties Investment Ltd	Consolidation 100 into 1	2002/11/21
00524	e-Kong Group Ltd	Consolidation 20 into 1	2002/11/22
01215	Guo Xin Group Ltd	Consolidation 10 into 1	2002/11/25
00401	401 Holdings Ltd	Consolidation 50 into 1	2002/11/28
01220	Ocean Grand Holdings Ltd	Consolidation 10 into 1	2002/11/29
00094	Omnitech Group Ltd	Consolidation 100 into 1	2002/12/2
00661	Tem Fat Hing Fung (Holdings) Ltd	Consolidation 200 into 1	2002/12/16
00269	Seapower Resources International Ltd	Consolidation 10 into 1	2002/12/18
01060	Shanghai Allied Cement Ltd	Consolidation 50 into 1	2002/12/20
01141	Hung Fung Group Holdings Ltd	Consolidation 50 into 1	2002/12/31
00729	Innovative International (Holdings) Ltd	Consolidation 20 into 1	2002/12/31

# Main Board Equities

## Rights Issues & Open Offers

for 4th quarter 2002

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)
Nov	00234	New Century Group Hong Kong Ltd	Rts 1 for 2 @\$0.30	83.14
	00620	UDL Holdings Ltd	Rts 1 for 2 @\$0.025	7.57
Dec	00172	Can Do Holdings Ltd	Open offer 1 for 20 @\$0.25 (with bonus 24 for 1 offer share)	18.42
	00524	e-Kong Group Ltd	Rts 1 for 1 consolidated share @\$0.12	28.25
	00818	Hi Sun Group Ltd	Rts 1 for 2 @\$0.63	69.94
	00678	Star Cruises Ltd	Rts 7 for 50 @\$1.95	1,184.47
<b>Total</b>				<b>1,391.79</b>

# Main Board Equities

## Placing\*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2002					
Aug **	01043	COSLIGHT TECH	35,000,000	2.150	75.25
	00164	PREMIUM LAND	539,870,000	0.218	117.69
Sep **	01189	ANANDA WING ON	500,000,000	0.080	40.00
	00384	CHINA GAS HOLD	10,000,000	1.000	10.00
	00432	DONG FANG GAS	45,000,000,000	0.010	450.00
	00339	EARNEST INV	60,000,000	0.020	1.20
	01041	FULBOND HOLDING	784,500,000	0.032	25.10
	01105	GLOBAL CHI GP	124,500,000	0.639	79.53
	01031	MEDTECH GROUP	270,000,000	0.010	2.70
	00281	RIVERA (HOLD)	1,000,000,000	0.250	250.00
	00554	SC IND DEV	165,000,000	0.230	37.95
	01104	SHANGHAI MER H	48,000,000	0.418	20.06
	00211	STYLAND HOLD	100,000,000	0.072	7.20
	00491	TERABIT ACCESS	1,150,000,000	0.015	17.48
Oct	00835	EHEALTHCAREASIA	4,999,998,000	0.010	50.00
	00835	EHEALTHCAREASIA	2,000	0.080	0.00
	00286	G-PROP (HOLD)	172,000,000	0.010	1.72
	00340	INNOMAXX BIOTEC	199,300,000	0.100	19.93
	00376	MANSION HOUSE	17,200,000	0.215	3.70
	00376	MANSION HOUSE	10,000,000	0.250	2.50
	00070	MASSIVE RES	240,000,000	0.050	12.00
	00283	MATSUNICHI	117,800,000	0.200	23.56
	00164	PREMIUM LAND	292,210,000	0.250	73.05
	00993	SIMSEN INT'L	80,000,000	0.200	16.00
	00993	SIMSEN INT'L	60,000,000	0.250	15.00
	00673	TEHCAP HOLDING	1,800,000,000	0.005	9.00
	00988	THE SUN'S GROUP	2,683,607,960	0.016	42.94

# Main Board Equities

## Placing\*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
Nov	00079	CENTURY LEGEND	344,160,000	0.015	4.99
	00109	DIGITAL WORLD	19,196,783	0.138	2.65
	01215	GUO XIN GROUP	4,370,000,000	0.011	48.07
	00295	KONG SUN HOLD	81,900,000	0.210	17.20
	00243	QPL INT'L	29,000,000	1.500	43.50
	00149	ROSEDALE HOTEL	45,000,000	0.200	9.00
	00371	SHANG HUA HOLD	150,000,000	0.100	15.00
	00205	SINO INFOTECH	379,746,836	0.158	60.00
	00397	STARBOW	74,600,000	0.015	1.12
	00307	SUN MEDIA GROUP	940,000,000	0.060	56.40
	00307	SUN MEDIA GROUP	300,000,000	0.100	30.00
	00988	THE SUN'S GROUP	3,734,615,266	0.012	44.82
Dec	00729	INNOVATIVE INTL	6,500,000,000	0.010	65.00
	00661	TEMFAT HINGFUNG	960,000,000	0.050	48.00
<b>Total</b>					<b>1,849.31</b>

\* Due to the reporting time-lag, placing figures for the quarter are provisional.

\*\* Supplementary information update for previous quarters.

# Main Board Warrants

## Warrant Trading Statistics

		Equity wts (HK\$ mil.)	Derivative wts (HK\$ mil.)	Total (HK\$ mil.)
2001	Q4	682.29	12,679.05	13,361.33
2002	Q1	728.23	18,370.19	19,098.42
	Q2	652.11	33,197.32	33,849.43
	Q3	233.19	33,493.81	33,727.00
	Q4	131.62	27,715.65	27,847.27

## Warrant Market Value

		Number	Equity wts (HK\$ mil.)	Number	Derivative wts (HK\$ mil.)	Total no.	Total (HK\$ mil.)
2001	Q4	74	2,357.12	22	543.75	96	2,900.86
2002	Q1	69	2,723.24	286	21,532.65	355	24,255.89
	Q2	71	2,694.67	386	23,346.15	457	26,040.82
	Q3	71	1,492.10	375	23,812.14	446	25,304.24
	Q4	67	1,081.99	347	18,298.73	414	19,380.72

## New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2001	Q4	8	–	85.91
2002	Q1	6	281	26,179.39
	Q2	12	104	10,564.33
	Q3	8	142	14,646.31
	Q4	1	117	10,877.89

## Newly Listed Equity Warrants

for 4th quarter 2002

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
00631	Wing Shing Chemical Holdings Ltd Warrants 2007	54,399,997	2002/11/13	2007/10/31	
<b>Total</b>					<b>–</b>



# Main Board Warrants

## Newly Listed Derivative Warrants

for 4th quarter 2002

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09560	Credit Suisse First Boston – Henderson Land Dev European Warrants Apr 2003	320,000,000	2002/10/4	2003/4/28	94.08
09564	Credit Suisse First Boston – Henderson Land Dev European Put Warrants Apr 2003	350,000,000	2002/10/4	2003/4/22	98.70
09561	KBC Fin Products Int'l Ltd – HSBC European (Locked-in Return) Wts Apr 2004	110,000,000	2002/10/8	2004/4/1	100.10
09562	SGA Societe Generale Acceptance N.V. – Cheung Kong European Warrants Apr 2003	185,000,000	2002/10/11	2003/4/11	99.90
09563	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Apr 2003	400,000,000	2002/10/11	2003/4/11	100.00
09565	SGA Societe Generale Acceptance N.V. – Hutchison European Warrants Apr 2003	222,000,000	2002/10/11	2003/4/11	99.90
09566	SGA Societe Generale Acceptance N.V. – SHK Ppt European Warrants Apr 2003	188,000,000	2002/10/11	2003/4/25	99.64
09567	KBC Fin Products Int'l Ltd – Cheung Kong European Put Warrants Apr 2003	204,000,000	2002/10/11	2003/4/11	99.76
09568	KBC Fin Products Int'l Ltd – Hutchison European Put Warrants Apr 2003	235,000,000	2002/10/11	2003/4/11	100.11
09569	Credit Lyonnais F P (G) Ltd – Cheung Kong European Warrants Apr 2003	190,000,000	2002/10/11	2003/4/11	98.80
09570	Credit Lyonnais F P (G) Ltd – Hutchison European Warrants Apr 2003	210,000,000	2002/10/11	2003/4/11	96.60
09573	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants Apr 2003	150,000,000	2002/10/15	2003/4/15	87.90
09574	KBC Fin Products Int'l Ltd – Hutchison European Warrants Apr 2003	150,000,000	2002/10/15	2003/4/15	77.10
09572	BNP Paribas Arbit Issu B.V. – Hutchison European Warrants Apr 2003	73,000,000	2002/10/15	2003/4/15	31.61
09571	BNP Paribas Arbit Issu B.V. – China Resources European Warrants Apr 2003	30,000,000	2002/10/15	2003/4/15	19.02
09575	SGA Societe Generale Acceptance N.V. – Cheung Kong European Put Warrants Apr 2003	238,000,000	2002/10/17	2003/4/17	99.96
09576	SGA Societe Generale Acceptance N.V. – Henderson Land European Warrants Apr 2003	384,000,000	2002/10/17	2003/4/17	99.84
09577	SGA Societe Generale Acceptance N.V. – Hutchison European Put Warrants Apr 2003	250,000,000	2002/10/17	2003/4/17	100.00
09578	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Apr 2003	108,000,000	2002/10/23	2003/4/23	111.24
09579	Macquarie Bank Ltd – Cheung Kong European Warrants Apr 2003	125,000,000	2002/10/25	2003/4/25	97.13
09580	Macquarie Bank Ltd – Hutchison European Warrants May 2003	130,000,000	2002/10/25	2003/5/9	109.46
09582	Lehman Brothers Holdings Inc. – Hutchison European Warrants May 2003	185,000,000	2002/10/25	2003/5/29	93.43
09581	Credit Lyonnais F P (G) Ltd – SHK Ppt European Warrants Apr 2003	200,000,000	2002/10/25	2003/4/25	108.00
09583	Macquarie Bank Ltd – China Mobile European Put Warrants June 2003	250,000,000	2002/11/5	2003/6/26	95.25
09584	Macquarie Bank Ltd – Tracker Fund European Put Warrants Dec 2003	400,000,000	2002/11/5	2003/12/22	103.60
09585	Macquarie Bank Ltd – Wharf European Warrants Nov 2003	400,000,000	2002/11/5	2003/11/24	104.80
09586	KBC Fin Products Int'l Ltd – China Mobile European Put Warrants May 2003	348,000,000	2002/11/6	2003/5/5	97.09
09587	KBC Fin Products Int'l Ltd – HSI European Put Warrants May 2003	400,000,000	2002/11/6	2003/5/5	100.00
09588	KBC Fin Products Int'l Ltd – HSBC European Put Warrants May 2003	100,000,000	2002/11/7	2003/5/6	99.20
09590	SGA Societe Generale Acceptance N.V. – Standard Chartered European Warrants May 2003	120,000,000	2002/11/7	2003/5/12	99.60
09589	Credit Lyonnais F P (G) Ltd – China Mobile European Put Warrants May 2003	350,000,000	2002/11/7	2003/5/6	115.50
09591	KBC Fin Products Int'l Ltd – China Mobile European Warrants May 2003	348,000,000	2002/11/8	2003/5/9	98.83
09592	KBC Fin Products Int'l Ltd – Standard Chartered European Warrants May 2003	75,000,000	2002/11/8	2003/5/9	99.98
09593	KBC Fin Products Int'l Ltd – SHK Ppt European Warrants May 2003	168,000,000	2002/11/8	2003/5/9	94.58
09594	Credit Lyonnais F P (G) Ltd – China Mobile European Warrants May 2003	300,000,000	2002/11/11	2003/5/12	111.00
09595	Macquarie Bank Ltd – China Resources European Warrants Aug 2003	88,000,000	2002/11/13	2003/8/28	85.80
09596	SGA Societe Generale Acceptance N.V. – Cheung Kong European Warrants May 2003	212,000,000	2002/11/13	2003/5/14	99.64
09597	SGA Societe Generale Acceptance N.V. – Hutchison European Warrants May 2003	232,000,000	2002/11/13	2003/5/14	99.76
09598	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants July 2003	208,000,000	2002/11/14	2003/7/4	98.18
09599	Macquarie Bank Ltd – CITIC Pacific European Warrants Nov 2003	360,000,000	2002/11/18	2003/11/7	91.80
09600	Macquarie Bank Ltd – China Mobile European Warrants Jun 2003	333,000,000	2002/11/19	2003/6/12	91.58
09601	Macquarie Bank Ltd – SHK Ppt European Warrants May 2003	188,000,000	2002/11/19	2003/5/26	99.26

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09602	Morgan Stanley – Cheung Kong European Warrants Jun 2003	92,000,000	2002/11/19	2003/6/3	95.77
09603	Morgan Stanley – China Mobile European Warrants Jun 2003	270,000,000	2002/11/19	2003/6/10	95.31
09604	Morgan Stanley – CITIC Pacific European Warrants Nov 2003	200,000,000	2002/11/19	2003/11/28	71.00
09605	Morgan Stanley – HSBC European Warrants Jul 2003	66,000,000	2002/11/19	2003/7/3	96.82
09606	Morgan Stanley – Hutchison European Warrants Aug 2003	80,000,000	2002/11/19	2003/08/01	96.64
09609	BNP Paribas Arbit Issu B.V. – HSBC European Put Warrants May 2003	82,000,000	2002/11/20	2003/5/20	70.52
09608	BNP Paribas Arbit Issu B.V. – Cheung Kong European Warrants May 2003	90,000,000	2002/11/20	2003/5/28	40.77
09607	BNP Paribas Arbit Issu B.V. – China Mobile European Warrants May 2003	170,000,000	2002/11/20	2003/5/20	62.22
09611	BNP Paribas Arbit Issu B.V. – China Mobile European Put Warrants May 2003	185,000,000	2002/11/20	2003/5/20	46.25
09612	Credit Suisse First Boston – BOC HK European Warrants Sep 2003	160,000,000	2002/11/20	2003/9/8	106.24
09613	Credit Suisse First Boston – Esprit European Warrants Nov 2003	360,000,000	2002/11/20	2002/11/18	102.60
09610	SGA Societe Generale Acceptance N.V. – Esprit European Warrants May 2003	200,000,000	2002/11/20	2003/5/30	50.00
09614	KBC Fin Products Int'l Ltd – HWL European Warrants Aug 2003	208,000,000	2002/11/20	2003/8/20	101.92
09615	SGA Societe Generale Acceptance N.V. – Henderson Land European Warrants May 2003	190,000,000	2002/11/21	2003/5/26	49.40
09616	SGA Societe Generale Acceptance N.V. – HSBC European Put Warrants May 2003	65,000,000	2002/11/21	2003/5/26	50.05
09617	KBC Fin Products Int'l Ltd – HK Electric European Warrants Jun 2004	268,000,000	2002/11/21	2004/6/15	77.18
09618	SGA Societe Generale Acceptance N.V. – HSI European Warrants Jun 2003	384,000,000	2002/11/22	2003/6/27	99.84
09619	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants May 2003	400,000,000	2002/11/22	2003/5/29	100.00
09622	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Jun 2003	392,000,000	2002/11/22	2003/6/27	99.96
09448 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Jan 2003 – A	250,000,000	2002/11/25	2003/1/29	34.75
09620	SGA Societe Generale Acceptance N.V. – SHK Ppt European Warrants May 2003	212,000,000	2002/11/26	2003/5/27	99.64
09621	SGA Societe Generale Acceptance N.V. – China Mobile European Put Warrants May 2003	370,000,000	2002/11/26	2003/5/26	99.90
09623	SGA Societe Generale Acceptance N.V. – HSBC European Warrants May 2003	212,000,000	2002/11/26	2003/5/27	99.64
09624	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants May 2003	153,000,000	2002/11/26	2003/5/28	99.45
09628	Credit Lyonnais F P (G) Ltd – HSBC European Warrants May 2003	138,000,000	2002/11/27	2003/5/27	102.12
09625	SGA Societe Generale Acceptance N.V. – BOC HK European Warrants May 2003	83,000,000	2002/11/27	2003/5/27	49.80
09626	SGA Societe Generale Acceptance N.V. – Cheung Kong European Put Warrants May 2003	185,000,000	2002/11/27	2003/5/29	99.90
09627	SGA Societe Generale Acceptance N.V. – Hutchison European Put Warrants May 2003	192,000,000	2002/11/27	2003/5/27	99.84
09462 #	Macquarie Bank Ltd – BOC HK European Warrants Jul 2003	400,000,000	2002/11/27	2003/7/25	56.00
09629	BNP Paribas Arbit Issu B.V. – HSI European Put Warrants May 2003	398,000,000	2002/11/28	2003/5/29	101.09
09631	Credit Suisse First Boston – HSBC European Warrants Aug 2003	180,000,000	2002/11/28	2003/8/8	120.96
09635	Credit Suisse First Boston – HSBC European Put Warrants Sep 2003	150,000,000	2002/11/28	2003/9/29	110.25
09630	Credit Suisse First Boston – HKEu European Warrants Jun 2003	200,000,000	2002/11/28	2003/6/3	100.80
09632	KBC Fin Products Int'l Ltd – HSBC European Warrants Sep 2003	108,000,000	2002/11/28	2003/9/10	98.50
09633	SGA Societe Generale Acceptance N.V. – HSI European Warrants May 2003	400,000,000	2002/11/29	2003/5/29	100.00
09634	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Jun 2003	400,000,000	2002/12/3	2003/6/3	100.00
09636	KBC Fin Products Int'l Ltd – HSI European Warrants Jun 2003	400,000,000	2002/12/3	2003/6/3	102.00
09638	Credit Suisse First Boston – Wharf European Warrants Jan 2004	400,000,000	2002/12/4	2004/1/28	107.20
09637	Credit Suisse First Boston – PCCW European Warrants Nov 2003	350,000,000	2002/12/4	2003/11/18	103.25
09639	KBC Fin Products Int'l Ltd – PCCW European Warrants Jun 2003	400,000,000	2002/12/5	2003/6/5	100.40
09640	SGA Societe Generale Acceptance N.V. – CITIC Pac European Warrants Oct 2003	200,000,000	2002/12/5	2003/10/28	50.00
09641	SGA Societe Generale Acceptance N.V. – PCCW European Warrants Jul 2003	200,000,000	2002/12/5	2003/7/11	50.00
09642	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Jun 2003	108,000,000	2002/12/6	2003/6/6	90.72
09647	Credit Suisse First Boston – Hang Seng Bank European Warrants Aug 2003	200,000,000	2002/12/12	2003/8/28	91.00

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09648	Credit Suisse First Boston – Henderson Land Dev European Warrants Oct 2003	350,000,000	2002/12/12	2003/10/28	93.45
09646	Credit Suisse First Boston – CITIC Pac European Warrants Mar 2004	400,000,000	2002/12/12	2004/3/10	106.40
09298 #	Credit Suisse First Boston – CITIC Pac European Warrants Jun 2003	500,000,000	2002/12/12	2003/6/26	27.50
09475 #	Credit Suisse First Boston – Swire Pac A European Warrants May 2003	400,000,000	2002/12/12	2003/5/28	81.20
09643	SGA Societe Generale Acceptance N.V. – China Resources European Warrants Jun 2003	82,780,000	2002/12/12	2003/6/16	50.00
09644	SGA Societe Generale Acceptance N.V. – China Unicom European Warrants Jun 2003	79,872,000	2002/12/12	2003/6/23	50.00
09645	SGA Societe Generale Acceptance N.V. – Legend European Warrants Jun 2003	144,508,000	2002/12/12	2003/6/23	50.00
09417 #	Credit Suisse First Boston – PCCW European Warrants May 2003	600,000,000	2002/12/13	2003/5/28	21.60
09649	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants Jul 2003	100,000,000	2002/12/13	2003/7/2	78.90
09650	KBC Fin Products Int'l Ltd – China Mobile European Warrants Jul 2003	300,000,000	2002/12/13	2003/7/2	82.20
09651	Macquarie Bank Ltd – Hutchison European Warrants Jun 2003	100,000,000	2002/12/16	2003/6/27	32.00
09652	KBC Fin Products Int'l Ltd – PCCW European Put Warrants Jun 2003	250,000,000	2002/12/16	2003/6/16	84.00
09653	Macquarie Bank Ltd – BOC HK European Put Warrants Jul 2003	128,000,000	2002/12/17	2003/7/18	93.31
09654	Macquarie Bank Ltd – Hang Seng Bank European Warrants Jul 2003	188,000,000	2002/12/17	2003/7/31	92.87
09655	Macquarie Bank Ltd – HSBC European Put Warrants Jul 2003	88,000,000	2002/12/17	2003/7/21	82.63
09661	KBC Fin Products Int'l Ltd – HSBC European Warrants Jun 2003	188,000,000	2002/12/17	2003/6/17	90.24
09660	Credit Suisse First Boston – Swire Pacific A European Warrants Jan 2004	320,000,000	2002/12/17	2004/1/28	116.80
09656	Credit Suisse First Boston – China Mobile European Warrants Dec 2003	400,000,000	2002/12/17	2003/12/18	117.60
09657	Credit Suisse First Boston – China Unicom European Warrants Oct 2003	200,000,000	2002/12/17	2003/10/28	122.40
09659	Credit Suisse First Boston – Legend European Warrants Dec 2003	250,000,000	2002/12/17	2003/12/18	128.00
09658	Credit Suisse First Boston – COSCO Pac European Warrants Aug 2003	150,000,000	2002/12/17	2003/8/18	108.60
09662	Macquarie Bank Ltd – PCCW European Warrants Sep 2003	188,000,000	2002/12/19	2003/9/29	51.14
09391 #	KBC Fin Products Int'l Ltd – HSBC European (Locked-in Return) Wts Jan 2004	150,000,000	2002/12/20	2004/1/2	91.50
09663	Macquarie Bank Ltd – HSI European Warrants Jun 2003	388,000,000	2002/12/20	2003/6/27	98.55
09667	Macquarie Bank Ltd – HSI European Put Warrants Jun 2003	388,000,000	2002/12/20	2003/6/27	114.07
09665	KBC Fin Products Int'l Ltd – HWL European Warrants Jun 2003	108,000,000	2002/12/23	2003/6/23	72.14
09664	Credit Lyonnais F P (G) Ltd – Cheung Kong European Warrants Jun 2003	154,000,000	2002/12/23	2003/6/23	100.10
09666	Credit Lyonnais F P (G) Ltd – Hutchison European Warrants Jun 2003	133,000,000	2002/12/24	2003/6/24	102.41
09668	KBC Fin Products Int'l Ltd – HSI European Warrants Jun 2003	400,000,000	2002/12/24	2003/6/27	100.40
09669	KBC Fin Products Int'l Ltd – HSBC European Put Warrants Jun 2003	128,000,000	2002/12/24	2003/6/24	68.99
09670	SGA Societe Generale Acceptance N.V. – HSI European Warrants Jun 2003	389,000,000	2002/12/24	2003/6/27	99.97
09674	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Jun 2003	393,000,000	2002/12/24	2003/6/27	99.82
09671	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants Jun 2003	118,000,000	2002/12/27	2003/6/27	78.59
09672	Credit Lyonnais F P (G) Ltd – China Mobile European Warrants Jun 2003	400,000,000	2002/12/30	2003/6/30	100.00
09673	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Jun 2003	120,000,000	2002/12/30	2003/6/30	103.20
09675	SGA Societe Generale Acceptance N.V. – China Mobile European Put Warrants Jul 2003	200,000,000	2002/12/30	2003/7/22	50.00
09676	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Jul 2003	116,000,000	2002/12/30	2003/7/3	49.88
<b>Total</b>					<b>10,877.89</b>

# Further issue

# Main Board Equity Linked Instrument

## Equity Linked Instrument Trading Statistics

		Number	Market Value in dollars	Turnover (HK\$ mil.)
2001	Q4	–	–	–
2002	Q1	–	–	–
	Q2	–	–	–
	Q3 *	13	1,509.22	140.17
	Q4	11	413.51	193.60

\* Trading for equity linked instrument commenced on 5 August 2002

## New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2001	Q4	–	–
2002	Q1	–	–
	Q2	–	–
	Q3	13	1,642.42
	Q4	12	458.16

## Newly Listed Equity Linked Instrument (ELI)

for 4th quarter 2002

Code	Equity Linked Instrument (ELI)	Initial issued		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
01814	KBC Fin Products Int'l Ltd.– HSBC Bull ELI Jan 2003 A	720,000	2002/10/2	2003/1/21	56.38
01815	SGA Societe Generale Acceptance N.V.-C MOB Bull ELI Dec 02 A	3,214,000	2002/10/2	2002/12/18	50.03
01816	SGA Societe Generale Acceptance N.V.- HSBC Bull ELI Dec 02 A	682,000	2002/10/2	2002/12/18	50.03
01817	SGA Societe Generale Acceptance N.V.– HSBC Bull ELI Feb 03A	129,600	2002/11/7	2003/2/19	10.00
01818	SGA Societe Generale Acceptance N.V.-CK(H) Bull ELI Feb 03A	219,000	2002/11/7	2003/2/19	10.00
01819	SGA Societe Generale Acceptance N.V.– HSBC Bull ELI Feb 03B	126,400	2002/11/7	2003/2/19	10.00
01820	SGA Societe Generale Acceptance N.V.– HWL Bull ELI Feb 03 A	235,000	2002/11/7	2003/2/19	10.00
01821	SGA Societe Generale Acceptance N.V.– HSBC Bull ELI May 03A	134,000	2002/11/7	2003/5/6	10.00
01822	KBC Fin Products Int'l Ltd.– HWL Bull ELI Feb 2003 A	1,085,000	2002/11/8	2003/2/18	50.21
01823	KBC Fin Products Int'l Ltd.– HSBC Bull ELI Apr 2003 A	650,000	2002/11/18	2003/4/28	50.60
01821 #	SGA Societe Generale Acceptance N.V.– HSBC Bull ELI May 03A	649,600	2002/11/27	2003/5/6	50.02
01824	KBC Fin Products Int'l Ltd.– BOCHK Bull ELI Apr 2003A	6,500,000	2002/12/3	2003/4/28	50.57
01825	KBC Fin Products Int'l Ltd.-CK(H) Bull ELI Jun 2003A	1,040,000	2002/12/3	2003/6/10	50.33
<b>Total</b>					<b>458.16</b>

# Further issue

# Main Board Debt Securities

## Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil.)	Market total (HK\$ mil.)
2001	Q4	2.49	11.34
2002	Q1	0.60	9.80
	Q2	–	8.25
	Q3	0.47	5.56
	Q4	–	1.89

## Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2001	Q4	195	607,961.98
2002	Q1	190	577,932.94
	Q2	179	544,960.94
	Q3	172	524,127.71
	Q4	165	516,437.26

## New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2001	Q4	7	4,699.34
2002	Q1	6	6,284.59
	Q2	5	5,838.15
	Q3	3	2,999.88
	Q4	4	4,224.88

# Main Board Debt Securities

## Newly Listed Debt Securities

for 4th quarter 2002

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
04076 #	Hong Kong Monetary Authority 6.03% Exchange Fund Notes 2005	HKD 1,200,000,000	2002/10/15	2005/12/19	1,324.80
04101	Hong Kong Monetary Authority 2.12% Exchange Fund Notes 2004	HKD 1,200,000,000	2002/11/14	2004/11/15	1,203.48
04102	Hong Kong Monetary Authority 3.96% Exchange Fund Notes 2009	HKD 600,000,000	2002/11/29	2009/11/30	600.60
04103	Hong Kong Monetary Authority 4.50% Exchange Fund Notes 2012	HKD 500,000,000	2002/12/5	2012/12/4	492.40
04104	Hong Kong Monetary Authority 3.57% Exchange Fund Notes 2007	HKD 600,000,000	2002/12/17	2007/12/17	603.60
<b>Total</b>					<b>4,224.88</b>

# Further issue

# Main Board Unit Trusts and Mutual Funds

## Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2001	Q4	22	2,919.14
2002	Q1	22	3,128.43
	Q2	11	3,593.79
	Q3	11	3,418.40
	Q4	9	2,686.97

## New Listing Unit Trusts and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2001	Q4	1	257.64
2002	Q1	–	–
	Q2	1	351.58
	Q3	–	–
	Q4	–	–

## Newly Listed Unit Trusts and Mutual Funds

for 4th quarter 2002

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
Nil				

# Trading Only Stocks

## NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2001	Q4	7	10.99
2002	Q1	7	7.14
	Q2	7	17.85
	Q3	7	9.43
	Q4	7	6.49

## iShares

		No. of issues	Turnover value (HK\$ mil.)
2001	Q4	2	25.56
2002	Q1	2	45.03
	Q2	2	19.07
	Q3	2	4.04
	Q4	2	12.21



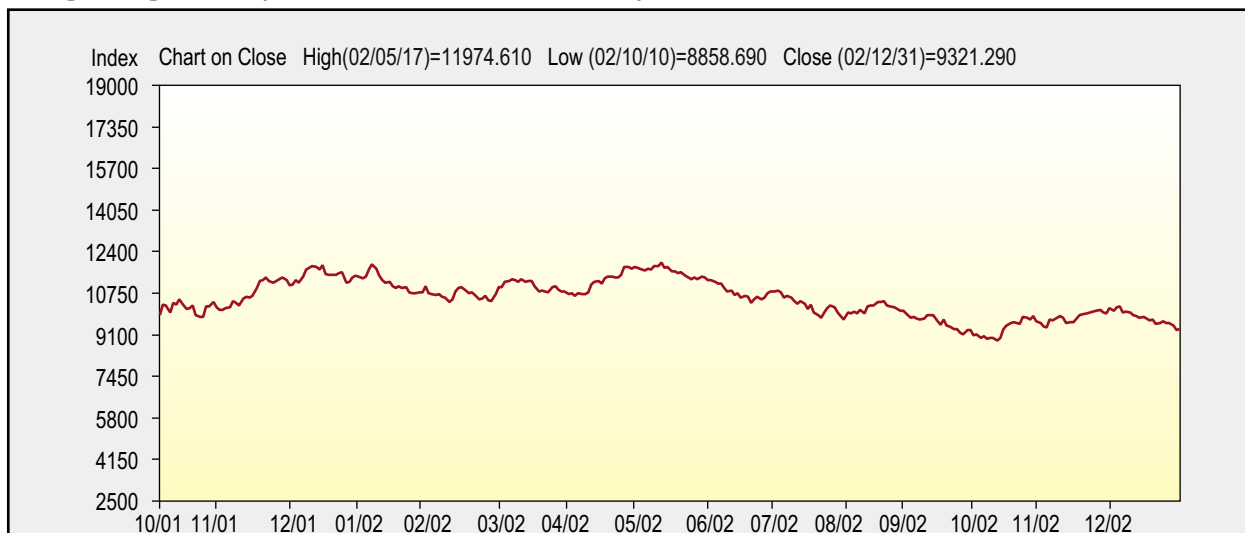
# Stock Market Indices

## Hong Kong Stock Market Indices

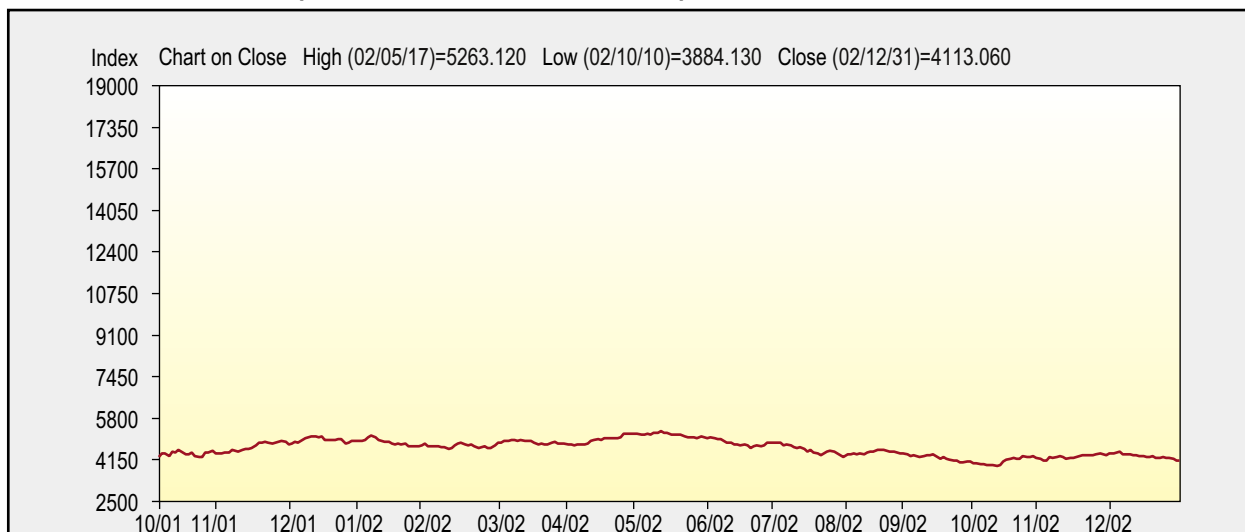
Index	End of Dec 2002	End of Sep 2002	Change %
	Close	Close	
ALL ORDINARIES INDEX	4113.06	3996.14	+ 2.93%
SECTORIAL INDICES			
Finance	10745.00	10210.06	+ 5.24%
Utilities	10087.17	10686.80	- 5.61%
Properties	2863.85	2804.43	+ 2.12%
Consolidated enterprises	2268.47	2189.79	+ 3.59%
Industrials	1762.63	1737.89	+ 1.42%
Hotels	2153.38	1953.47	+ 10.23%
Miscellaneous	2133.99	2149.21	- 0.71%
GROWTH ENTERPRISE INDEX			
	110.40	118.16	- 6.57%
HANG SENG INDEX			
	9321.29	9072.21	+ 2.75%
SECTORIAL INDICES			
Finance	18231.16	17342.58	+ 5.12%
Utilities	21970.53	23300.70	- 5.71%
Properties	11103.88	10765.42	+ 3.14%
Commerce & Industry	4043.95	3963.25	+ 2.04%
HANG SENG COMPOSITE INDEX			
	1130.24	1095.45	+ 3.18%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX			
	1011.13	983.09	+ 2.85%
HANG SENG CHINA ENTERPRISES INDEX			
	1990.44	1890.20	+ 5.30%

# Stock Market Indices

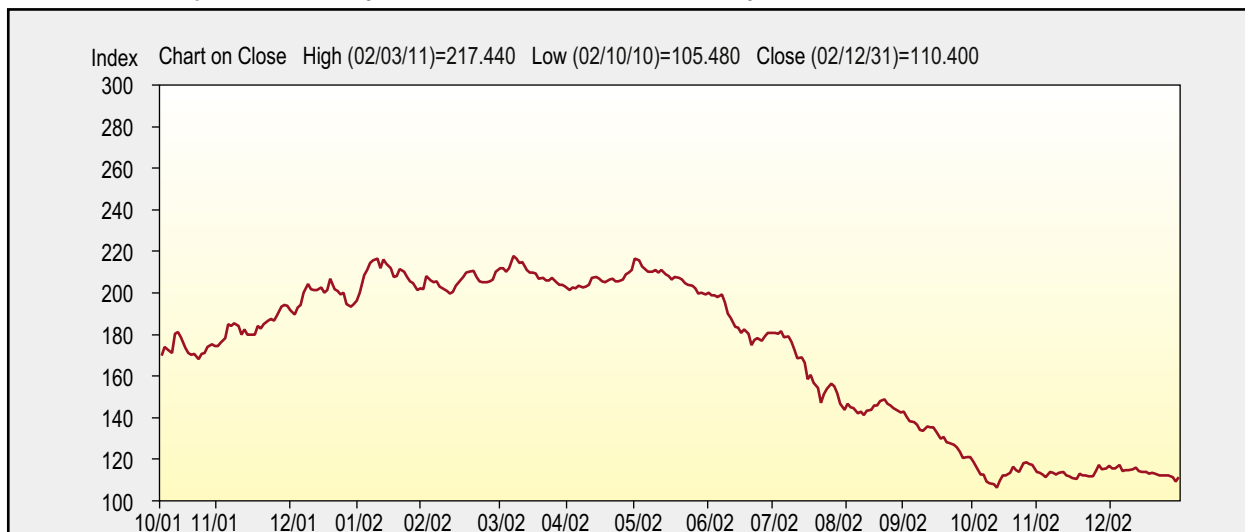
## Hang Seng Index (2001/10/03 – 2002/12/31)



## All Ordinaries Index (2001/10/03 – 2002/12/31)



## Growth Enterprise Index (2001/10/03 – 2002/12/31)



# Stock Market Indices

## World Indices

Index	End of Dec 2002 Close	End of Sep 2002 Close	Change %
<b>HONG KONG</b>			
All Ordinaries Index	4113.06	3996.14	+ 2.93%
Hang Seng Index	9321.29	9072.21	+ 2.75%
<b>AUSTRALIA</b>			
All Ordinaries Index	2975.50	2928.30	+ 1.61%
<b>JAKARTA</b>			
Composite Index	424.95	419.31	+ 1.35%
<b>JAPAN</b>			
Nikkei (225)	8578.95	9383.29	- 8.57%
<b>KOREA</b>			
Composite Index	627.55	646.42	- 2.92%
<b>KUALA LUMPUR</b>			
Composite Index	646.32	638.01	+ 1.30%
<b>MANILA</b>			
Composite Index	1018.41	1129.34	- 9.82%
<b>NEW ZEALAND</b>			
NZSE (40)	1945.39	1992.11	- 2.35%
<b>SHANGHAI</b>			
A Shares Index	1419.12	1650.48	- 14.02%
B Shares Index	113.51	144.58	- 21.49%
<b>SHENZHEN</b>			
A Shares Index	409.95	487.30	- 15.87%
B Shares Index	186.98	231.61	- 19.27%
<b>SINGAPORE</b>			
Straits Times Index	1341.03	1352.30	- 0.83%
<b>TAIWAN</b>			
Taipei Weighted Stock Index	4452.45	4191.81	+ 6.22%
<b>THAILAND</b>			
SET Index	356.48	331.79	+ 7.44%
<b>NEW YORK</b>			
DJIA	8341.63	7591.93	+ 9.87%
Nasdaq Composite Index	1335.51	1172.06	+ 13.95%
<b>TORONTO</b>			
S&P/TSX Composite Index	6614.54	6180.42	+ 7.02%
<b>GERMANY</b>			
DAX Capital Value Index	2141.78	2050.26	+ 4.46%
<b>LONDON</b>			
FTSE (100)	3940.40	3721.80	+ 5.87%

# GEM Equities

## Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2001	Q4	11,927.91	9,413.78	214,656
2002	Q1	18,649.52	14,952.45	342,475
	Q2	21,593.52	13,196.07	291,251
	Q3	13,361.75	10,030.55	240,364
	Q4	9,224.83	5,798.28	169,297

## Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2001	Q4	61	154.32	43,855
2002	Q1	59	253.43	43,660
	Q2	61	216.33	45,308
	Q3	65	154.32	41,731
	Q4	62	93.52	34,249

## 20 Most Advanced GEM Stocks

for 4th quarter 2002

Rank	Code	Stock	Closing price		% Up
			End of Dec 2002	End of Sep 2002	
1	08071	E-SILKROAD HOLD	0.110	0.020	450.00
2	08202	INNO-TECH HOLD	0.670	0.340	97.06
3	08173	PANORAMA INT'L	0.096	0.058	65.52
4	08117	BILLYBALA	0.580	0.405	43.21
5	08002	PHOENIX TV	0.720	0.510	41.18
6	08004	ICN HOLDINGS	0.130	0.100	30.00
7	08022	ARGOS ENT	0.270	0.210	28.57
8	08077	INFOSERVE TECH	0.205	0.160	28.13
9	08150	FAST SYSTEMS	0.139	0.112	24.11
10	08120	CHINA MEDICAL	0.270	0.220	22.73
11	08082	INFO COMM HOLD	0.038	0.031	22.58
12	08131	ABC MULTIACTIVE	0.012	0.010	20.00
13	08081	COMPUTECH	0.360	0.300	20.00
14	08032	G CHINA TECH	0.275	0.230	19.57
15	08079	RAINBOW INT'L	0.490	0.415	A 18.07
16	08061	ACROSSASIA	0.041	0.035	17.14
17	08143	GRANDY ENVIRO	0.092	0.079	16.46
18	08109	CREATIVE ENERGY	0.390	0.340	14.71
19	08101	IASIA TECH	0.080	0.070	A 14.29
20	08006	HONGKONG.COM	0.171	0.150	14.00

A Adjusted

# GEM Equities

## 20 Most Declined GEM Stocks

for 4th quarter 2002

Rank	Code	Stock	Closing price		% Down
			End of Dec 2002	End of Sep 2002	
1	08085	NCM HOLDINGS	0.109	1.170	-90.68
2	08118	CYBER ON-AIR	0.030	0.109	-72.48
3	08176	BLU SPA	0.020	0.070	-71.43
4	08139	PROSPERITY INTL	0.034	0.098	-65.31
5	08043	ERA INFO&ENTER	0.110	0.300	-63.33
6	08080	ISTEELASIA.COM	0.030	0.078	-61.54
7	08119	THIZ TECHNOLOGY	0.049	0.115	-57.39
8	08017	CYBERM	0.112	0.250	-55.20
9	08020	WANASPORTS	0.089	0.190	-53.16
10	08151	ESSEX BIO-TECH	0.101	0.199	-49.25
11	08097	ARCONTECH	0.207	0.400	-48.25
12	08091	UNIVERSAL TECH	0.120	0.229	-47.60
13	08063	TRASY GOLD EX	0.019	0.034	-44.12
14	08031	KINETANA INT'L	0.083	0.143	-41.96
15	08152	GP NANOTECH	0.130	0.220	-40.91
16	08112	ANGELS TECH	0.690	1.160	-40.52
17	08189	TEDA BIOMEDICAL - H SHARES	0.174	0.290	-40.00
18	08070	MRC HOLDINGS	0.045	0.075	-40.00
19	08075	ROJAM	0.080	0.130	-38.46
20	08026	PROSTEN TECH	0.099	0.160	-38.13

# GEM Equities

## 20 Most Active GEM Stocks by Value

for 4th quarter 2002

Rank	Code	Stock	Turnover (HK\$ mil.)	% of Total
1	08001	TOM.COM	1,733.47	29.90
2	08222	CKLIFE SCIENCES	956.85	16.50
3	08035	WAH SANG GAS	288.88	4.98
4	08060	GLOBAL LINK	197.96	3.41
5	08016	CHINA DATACAST	183.16	3.16
6	08085	NCM HOLDINGS	182.93	3.15
7	08132	PANVA GAS HOLD	139.51	2.41
8	08099	ZHENGZHOU GAS - H SHARES	117.80	2.03
9	08067	CHANGCHUNDAXING - H SHARES	115.01	1.98
10	08069	TONG REN TANG - H SHARES	107.80	1.86
11	08002	PHOENIX TV	86.07	1.48
12	08011	KANSTAR ENVTECH	84.98	1.47
13	08201	WANYOU FIRE	84.22	1.45
14	08115	SINOTRONICS	82.46	1.42
15	08196	LAUNCH TECH - H SHARES	80.38	1.39
16	08202	INNO-TECH HOLD	77.44	1.34
17	08171	QUASAR COMM TEC	75.72	1.31
18	08165	JIAN EPAYMENT	72.98	1.26
19	08052	CR ASIA	69.18	1.19
20	08180	GOLDEN MEDITECH	66.85	1.15
<b>Total</b>			<b>4,803.65</b>	<b>82.85</b>

# GEM Equities

## 20 Most Active GEM Stock by Shares

for 4th quarter 2002

Rank	Code	Stock	Turnover (Mil. shs)	% of Total
1	08085	NCM HOLDINGS	1,001.56	10.86
2	08001	TOM.COM	892.21	9.67
3	08222	CKLIFE SCIENCES	681.61	7.39
4	08060	GLOBAL LINK	378.14	4.10
5	08035	WAH SANG GAS	355.40	3.85
6	08099	ZHENGZHOU GAS - H SHARES	319.25	3.46
7	08201	WANYOU FIRE	258.95	2.81
8	08067	CHANGCHUNDAXING - H SHARES	232.76	2.52
9	08041	INTCERA	211.04	2.29
10	08202	INNO-TECH HOLD	189.70	2.06
11	08178	XTEAM SOFTWARE	185.55	2.01
12	08101	IASIA TECH	156.44	1.70
13	08179	AKUP INT'L	155.51	1.69
14	08011	KANSTAR ENVTECH	147.54	1.60
15	08097	ARCONTECH	140.59	1.52
16	08192	AGL MEDIATECH	139.21	1.51
17	08143	GRANDY ENVIRO	138.57	1.50
18	08061	ACROSSASIA	134.03	1.45
19	08130	MILKYWAY IMAGE	133.91	1.45
20	08002	PHOENIX TV	132.30	1.43
<b>Total</b>			<b>5,984.25</b>	<b>64.87</b>

## Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2001	Q4	60,964.09
2002	Q1	69,082.23
	Q2	60,520.52
	Q3	53,398.08
	Q4	52,220.06

# GEM Equities

## 50 Leading Companies in Market Capitalisation – GEM

as at the 4th quarter end 2002

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	CK Life Sciences Int'l (H) Inc	8,969.80	17.18
2	tom.com limited	6,174.03	11.82
3	Phoenix SatelliteTV Hldgs Ltd	3,550.85	6.80
4	Sunevision Holdings Ltd	2,147.81	4.11
5	Panva Gas Holdings Ltd	1,663.96	3.19
6	Wah Sang Gas Holdings Ltd	1,617.53	3.10
7	Convenience Retail Asia Ltd	1,334.40	2.56
8	Henderson Cyber Ltd	1,175.00	2.25
9	SIIC Med Sci & Tech (Group) Ltd	830.80	1.59
10	hongkong.com Corporation	706.50	1.35
11	Far Eastern Polychem Ind Ltd	676.99	1.30
12	Jiane Payment Systems Ltd	676.00	1.29
13	First Mobile Group Hldgs Ltd	671.27	1.29
14	Sino Biopharmaceutical Ltd	640.00	1.23
15	Golden Meditech Co Ltd	630.50	1.21
16	Tong Ren Tang Tech Co Ltd – H Sh	604.24	1.16
17	China Data Broadcasting H Ltd	581.94	1.11
18	Kingdee Int'l Software Group	568.74	1.09
19	Wanyou Fire Safety Tech H Ltd	560.00	1.07
20	Kanstar Environ Tech Hldgs Ltd	448.00	0.86
21	Global Link Communications	429.00	0.82
22	Netel Technology (Hldgs) Ltd	425.60	0.82
23	Greencool Technology Hldgs Ltd	415.00	0.79
24	Sinotronics Holdings Ltd	402.63	0.77
25	Sing Lee Software (Group) Ltd	355.77	0.68
26	QUASAR Comm Tech Holdings Ltd	353.44	0.68
27	Rainbow Int'l Holdings Ltd	343.00	0.66
28	Vital Bio Tech Holdings Ltd	337.52	0.65
29	Inno-Tech Holdings Ltd	321.60	0.62
30	Sino Stride Tech (Hldgs) Ltd	319.81	0.61
31	MP Logistics Int'l Hldgs Ltd	315.00	0.60
32	Datasys Technology Hldgs Ltd	312.00	0.60
33	Aptus Holdings Ltd	309.13	0.59
34	Vodatel Networks Holdings Ltd	261.43	0.50
35	Fortune Telecom Holdings Ltd	259.81	0.50
36	Billybala Holdings Ltd	255.20	0.49
37	Techwayson Holdings Ltd	245.00	0.47
38	Thin Soft (Holdings) Inc	245.00	0.47
39	Vertex Comm & Tech Group Ltd	241.18	0.46
40	B&S Entertainment Holdings Ltd	232.00	0.44
41	Beijing Beida Jade Bird – H Sh	219.12	0.42
42	Emperor Entertainment Group	218.40	0.42
43	Zhengzhou Gas Co Ltd – H Share	212.00	0.41
44	Across Asia Multimedia Ltd	207.65	0.40
45	Goldigit Atom-tech Hldgs Ltd	202.28	0.39
46	Bee & Bee Natural Life Product	200.00	0.38
47	iAsia Technology Ltd	190.52	0.36
48	IAInternational Holdings Ltd	189.00	0.36
49	Capinfo CoLtd-H Shares	187.43	0.36
50	Greater China Tech Group Ltd	186.47	0.36
<b>Total</b>		<b>42,620.33</b>	<b>81.62</b>
<b>Market total</b>		<b>52,220.06</b>	<b>100.00</b>



# GEM Equities

## New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2001	Q4	22	1,455.65
2002	Q1	17	1,594.49
	Q2	11	714.00
	Q3	16	3,995.29
	Q4	13	706.88

## Newly Listed Companies for GEM

for 4th quarter 2002

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08196	Launch Tech Co Ltd – H Shares	2002/10/7	110,000,000	79.20
08228	Vertex Communications & Technology Group Ltd	2002/10/17	492,196,232	49.22
08099	Zhengzhou Gas Co Ltd – H Shares	2002/10/29	550,660,000	137.67
08211	Zhenjiang Yonglong Enterprises Co, Ltd – H Shares	2002/11/8	250,000,000	65.00
08156	Bee & Bee Natural Life Products Ltd	2002/11/12	400,000,000	51.52
08220	Vaso Digital International Holdings Ltd	2002/11/12	520,000,000	26.33
08060	Global Link Communications Holdings Ltd	2002/11/13	650,000,000	58.50
08206	HK6 Holdings Ltd	2002/11/15	400,000,000	30.00
08239	MP Logistics International Holdings Ltd	2002/11/15	300,000,000	20.00
08192	AGL MediaTech Holdings Ltd	2002/11/29	480,000,000	30.00
08235	CCID Consulting Co Ltd – H Shares	2002/12/12	209,000,000	52.25
08236	Powerleader Science & Technology Co Ltd – H Shares	2002/12/12	220,000,000	61.60
08256	Netel Technology (Holdings) Ltd	2002/12/20	380,000,000	45.60
<b>Total</b>				<b>706.88</b>

# GEM Warrants

## Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2001	Q4	3	0.29	42.03
2002	Q1	4	1.13	35.44
	Q2	5	0.41	61.84
	Q3	4	0.22	60.64
	Q4	4	0.06	19.46

## Newly Listed Equity GEM Warrants

for 4th quarter 2002

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
	Nil				–
<b>Total</b>					<b>–</b>

# Derivatives Market – Futures and Options

## Contract Volume by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2002	4th Quarter 2001
Hang Seng Index futures	1,250,973	1,152,353
Hang Seng Index options	380,791	217,129
Mini-Hang Seng Index futures	308,680	235,862
Mini-Hang Seng Index options <sup>1</sup>	6,176	–
MSCI China Free Index futures	252	1,200
Dow Jones Industrial Average futures <sup>2</sup>	2,358	–
Stock futures	6,042	4,390
Stock options	866,825	778,042
International Stock futures <sup>3</sup>	0	811
International Stock options <sup>3</sup>	0	1,641
Three-month HIBOR futures <sup>4</sup>	18,419	126,686
One-month HIBOR futures <sup>4</sup>	30	1,200
Three-year Exchange Fund Note futures <sup>5</sup>	150	1,175
Rolling Forex <sup>6</sup>	–	752
<b>Total</b>	<b>2,840,696</b>	<b>2,521,241</b>

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in Dow Jones Industrial Average futures commenced on 6 May 2002.

3 Trading in International Stock futures and International Stock options commenced on 4 October 2001.

4 The size of HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002.

5 Trading in Three-year Exchange Fund Note futures commenced on 19 November 2001.

6 Trading in Rolling Forex suspended with effect from 21 May 2002.

# Derivatives Market – Futures and Options

## Open Interest by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2002	4th Quarter 2001
Hang Seng Index futures	48,469	33,138
Hang Seng Index options	66,813	29,741
Mini-Hang Seng Index futures	2,473	1,232
Mini-Hang Seng Index options <sup>1</sup>	768	–
MSCI China Free Index futures	8	179
Dow Jones Industrial Average futures <sup>2</sup>	54	–
Stock futures	405	455
Stock options	370,891	231,657
International Stock futures <sup>3</sup>	0	–
International Stock options <sup>3</sup>	0	210
Three-month HIBOR futures <sup>4</sup>	13,806	58,830
One-month HIBOR futures <sup>4</sup>	20	750
Three-year Exchange Fund Note futures <sup>5</sup>	0	375
Rolling Forex <sup>6</sup>	–	303
<b>Total</b>	<b>503,707</b>	<b>356,870</b>

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in Dow Jones Industrial Average futures commenced on 6 May 2002.

3 Trading in International Stock futures and International Stock options commenced on 4 October 2001.

4 The size of HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002.

5 Trading in Three-year Exchange Fund Note futures commenced on 19 November 2001.

6 Trading in Rolling Forex suspended with effect from 21 May 2002.

# Derivatives Market – Futures and Options

## Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2001	Q4	1,152,353	33,138
2002	Q1	1,050,449	38,552
	Q2	1,143,065	48,691
	Q3	1,357,935	48,167
	Q4	1,250,973	48,469

## Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2001	Q4	217,129	29,741
2002	Q1	195,265	31,765
	Q2	194,315	39,637
	Q3	300,060	51,463
	Q4	380,791	66,813

## Three-month HIBOR Futures\* – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2001	Q4	126,686	58,830
2002	Q1	124,068	46,013
	Q2	112,058	8,929
	Q3	25,712	13,919
	Q4	18,419	13,806

\* The size of Three-month HIBOR futures contracts was increased to 5 times the original size starting 27 May 2002.

## Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2001	Q4	1,045.09	778,042	231,657
2002	Q1	958.46	794,898	338,142
	Q2	1,097.46	951,927	572,118
	Q3	1,689.88	1,111,055	430,494
	Q4	843.39	866,825	370,891

# Derivatives Market – Futures and Options

## Stock Options Premium by Class

for 4th Quarter 2002

Options class		Premium (HK\$ mil.)	% of total
Bank of East Asia	BEA	4.01	0.48
China Mobile	CHT	87.83	10.41
China Unicom	CHU	43.19	5.12
CITIC Pacific	CIP	20.74	2.46
Cheung Kong	CKH	72.53	8.60
Cheung Kong Infrastructure	CKI	0.92	0.11
CLP Holdings	CLP	9.49	1.12
China Merchants	CMH	0.68	0.08
CNOOC	CNC	6.49	0.77
COSCO Pacific	COS	0.46	0.05
Cathay Pacific	CPA	4.03	0.48
Sinopec Corp	CPC	0.03	0.00
China Resources	CRL	6.99	0.83
Hang Seng Bank	HAB	10.31	1.22
Hong Kong Exchanges	HEX	0.52	0.06
HSBC Holdings	HKB	303.36	35.97
HK Electric	HKE	6.73	0.80
Hong Kong Gas	HKG	7.04	0.83
Henderson Land	HLD	15.75	1.87
Huaneng Power	HNP	0.04	0.00
Hutchison Whampoa	HWL	133.98	15.89
Johnson Electric	JSE	2.89	0.34
Legend Holdings	LEH	1.52	0.18
Li & Fung	LIF	4.79	0.57
MTR Corporation	MTR	0.98	0.12
New World Development	NWD	1.73	0.20
PCCW	PCC	3.43	0.41
PetroChina	PEC	0.24	0.03
SHK Properties	SHK	64.20	7.61
Shanghai Industrial	SIH	3.79	0.45
Swire Pacific 'A'	SPA	15.18	1.80
Tracker Fund of HK	TRF	1.56	0.18
Wharf (Holdings)	WHL	7.95	0.94
<b>Total</b>		<b>843.38</b>	<b>100.00</b>

# Derivatives Market – Futures and Options

## Stock Options Contract Volume by Class

for 4th Quarter 2002

Options class		Contract volume	% of total
Bank of East Asia	BEA	26,547	3.06
China Mobile	CHT	128,184	14.79
China Unicom	CHU	18,716	2.16
CITIC Pacific	CIP	24,364	2.81
Cheung Kong	CKH	30,012	3.46
Cheung Kong Infrastructure	CKI	1,792	0.21
CLP Holdings	CLP	17,339	2.00
China Merchants	CMH	1,348	0.16
CNOOC	CNC	15,674	1.81
COSCO Pacific	COS	732	0.08
Cathay Pacific	CPA	5,360	0.62
Sinopec Corp	CPC	188	0.02
China Resources	CRL	7,298	0.84
Hang Seng Bank	HAB	56,289	6.49
Hong Kong Exchanges	HEX	1,529	0.18
HSBC Holdings	HKB	309,572	35.71
HK Electric	HKE	13,353	1.54
Hong Kong Gas	HKG	15,102	1.74
Henderson Land	HLD	11,871	1.37
Huaneng Power	HNP	75	0.01
Hutchison Whampoa	HWL	55,081	6.35
Johnson Electric	JSE	10,548	1.22
Legend Holdings	LEH	2,253	0.26
Li & Fung	LIF	2,962	0.34
MTR Corporation	MTR	5,384	0.62
New World Development	NWD	4,778	0.55
PCCW	PCC	23,851	2.75
PetroChina	PEC	1,672	0.19
SHK Properties	SHK	31,681	3.65
Shanghai Industrial	SIH	5,904	0.68
Swire Pacific 'A'	SPA	20,680	2.39
Tracker Fund of HK	TRF	9,077	1.05
Wharf (Holdings)	WHL	7,609	0.88
<b>Total</b>		<b>866,825</b>	<b>100.00</b>

# Derivatives Market – Futures and Options

## Stock Options Open Interest by Class

as at the end of 4th Quarter 2002

Options class		Open interest (contracts)	% of total
Bank of East Asia	BEA	14,013	3.78
China Mobile	CHT	52,958	14.28
China Unicom	CHU	9,980	2.69
CITIC Pacific	CIP	18,131	4.89
Cheung Kong	CKH	7,697	2.08
Cheung Kong Infrastructure	CKI	2,638	0.71
CLP Holdings	CLP	11,571	3.12
China Merchants	CMH	592	0.16
CNOOC	CNC	13,581	3.66
COSCO Pacific	COS	320	0.09
Cathay Pacific	CPA	5,885	1.59
Sinopec Corp	CPC	318	0.09
China Resources	CRL	3,336	0.90
Hang Seng Bank	HAB	31,911	8.60
Hong Kong Exchanges	HEX	308	0.08
HSBC Holdings	HKB	77,619	20.93
HK Electric	HKE	9,611	2.59
Hong Kong Gas	HKG	11,993	3.23
Henderson Land	HLD	5,156	1.39
Huaneng Power	HNP	31	0.01
Hutchison Whampoa	HWL	9,651	2.60
Johnson Electric	JSE	6,681	1.80
Legend Holdings	LEH	1,892	0.51
Li & Fung	LIF	3,201	0.86
MTR Corporation	MTR	4,208	1.13
New World Development	NWD	4,629	1.25
PCCW	PCC	19,490	5.25
PetroChina	PEC	7,143	1.93
SHK Properties	SHK	4,324	1.17
Shanghai Industrial	SIH	5,050	1.36
Swire Pacific 'A'	SPA	10,217	2.75
Tracker Fund of HK	TRF	9,707	2.62
Wharf (Holdings)	WHL	7,049	1.90
<b>Total</b>		<b>370,891</b>	<b>100.00</b>