HKEX
香 港 交 易 所

Fallback Arrangements during the Stabilisation Period after Orion Trading Platform – China Stock Connect (OTP-CSC) Rollout

1. Introduction

There will be a two-week stabilisation period from 5 August to 16 August 2019 after the OTP-CSC rollout. During the stabilisation period, the CSC system will be kept in a cold standby mode for contingency purpose. In the unlikely event such as serious OTP-CSC system failure which would require the OTP-CSC system to fallback to CSC, the established fallback arrangements described below will be activated before resumption of trading in CSC environment on the **next trading day**.

China Connect Exchange Participants (CCEPs) are requested to note and follow the fallback arrangements when necessary.

2. Fallback Arrangements

#	Procedure	Description
T Day – OTP-CSC System Failure		
1.	Market closure announcement	Announcement will be disseminated through Exchange News. If the Exchange News was not available for dissemination in emergency situations, CCEPs should pay attention to notification on the contingency arrangement through other channels such as HKEX website or other public media. All outstanding Northbound orders that are submitted to SSE / SZSE will not be cancelled.
2.	Provision of details of trades concluded after system failure to CCEPs	HKEX will deliver : (a) all trades concluded on the SSE / SZSE platform within one hour of system failure announcement and after market close of SSE and SZSE; and (b) closing price file after market close of SSE and SZSE to CCEPs via Electronic Communication Platform (ECP). CCEPs should follow the steps below for downloading their trade files:

#	Procedure	Description
		▪ Open a web browser and input the website address of the ECP at https://www.ecp.hkex.com.hk. ▪ Log on the ECP by inputting the User ID with "TO" User Group (i.e. user ID of MXXXXXTOXXX) and Password. ▪ Click "Download Corner" on the ECP menu bar to view the hyperlink of the trade file before system failure and the closing price file. ▪ Click the hyperlink to download the trade file and closing price file. All Northbound trades are executed on the SSE / SZSE platform. CCEPs should verify the trades against their own trade records.
3.	System fallback execution	HKEX will fall back OTP-CSC system to CSC for resumption of trading on the next trading day. HKEX Orion Market Data Platform – China Connect Securities (OMD-CC) will also be shut down during the fallback and be brought back after CSC system has been started on the next trading day. CCEPs should arrange the fallback of their Broker Supplied System (BSS) software to the version compatible with CSC (if applicable) and they should make prior arrangement with their BSS vendors if their system fallback would require support from BSS vendors.
T+1 Day – Resumption of Trading in CSC		
4.	Start of CSC system	CSC system will start and all outstanding orders input before system failure will not be retained.
5.	CCEPs' Logon to CSC system via China Connect Central Gateway (CCCG)	For CCCG and China Connect Drop-Copy Sessions: ▪ Connect the version of BSS compatible with CSC ▪ Log on to all CCCG sessions (including Trading and Drop Copy sessions) with the same passwords used for OTP-CSC except where the password changed on OTP-CSC system failure date will not be carried over to CSC
6.	Trading resumption in CSC	CCEPs can start to input orders when the opening call auction session commences at 9:10 a.m.

Notes:

(1) Should CCEPs have any query on the Fallback Arrangements, please contact the following Participant Support Hotlines:

- For general enquiry: 2840-3626   otpc@hkex.com.hk
- For technical enquiry: 2840-3351   bsssupport@hkex.com.hk