

Part A General Information of the Respondent

All fields are mandatory, except the fields with an asterisk (*) if you are an individual respondent.

Name / Company Name*	:	SUN Chi Wa
Contact Person:*	:	
Title*	:	Solicitor of HKSAR
Phone Number	:	
E-mail Address	:	

If you do not wish to disclose the above information to the public, please check the box here:

I do not wish to disclose the information above.

Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes. Please make your comments by replying to questions below against proposed changes discussed in the Consultation Paper at the hyperlink: http://www.hkex.com.hk/consul/paper/cp200908_e.pdf.

Where there is insufficient space provided for your comments, please attach additional pages.

Consultation Questions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong

1. Do you agree with the proposed framework?

Yes.

No.

Please state the reasons for your views.

~~This allows flexibility to the choice of auditors by Mainland incorporated listed issuers.~~

2. If the proposed framework is adopted, do you agree that the effective commencement date for the new rules should be 1 January 2010 and should apply to annual accounting periods beginning on or after 1 January 2010?

Yes.

No.

Please state the reasons for your views.

~~There should not be any substantial costs involved or significant obstacles for adoption of the proposed framework. I think the proposed commencement date is appropriate.~~

- 3. What are your views on the likely effect of the proposed new Rules to implement the framework (see Appendix 6 to the Consultation Paper)? Please provide qualitative and quantitative data. Please state the reasons for your views.

The likely effect would be that significant number of audit engagements would go from Big Four to firms of practising accountants which have been approved by China Ministry of Finance and the China Securities Regulatory Commission. The only thing which I was worrying about is that quality of audit might not be maintained after adoption of the proposed framework.

- 4. Do you have any other comments or suggestions or alternative approaches?

Yes.

No.

Please state the reasons for your views.

Not applicable

- End -

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