

Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes and provide reasons to support your view. Where there is insufficient space, please attach additional pages as necessary.

1. Do you agree shares should be traded ex-entitlement (for conditional entitlements) only after shareholder approval?

☒

Yes

☐

No

Please provide reasons to support your view.

We agree that shares should be traded ex-entitlement (for conditional entitlement) only after shareholder approval. We also agree with the arguments set out in paragraphs 22 to 26 of the consultation paper.

2. If the shares are required to be traded ex-entitlement after shareholder approval, do you agree the record date should be set at least 3 business days after the date of shareholder approval (i.e. at least one cum-trading day be provided)?

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Yes

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No

If your answer is "No", please suggest the minimum period between the record date and the date of shareholder approval. Please provide reasons to support your view.

3. If the issuer fails to publish its voting results via HKExnews website by 11pm on the date of the general meeting, do you agree the last cum-trading day should be extended to at least the second business day after the general meeting?

☐ Yes

☒ No

Please provide reasons to support your view.

Provided the result of general meeting is published before commencement of morning trading session, we consider that one cum-trading day is acceptable.

4. Should any requirement to trade shares ex-entitlement only after shareholder approval has been given be applied to all conditional entitlements?

☒ Yes

☐ No (only to some of the conditional entitlements)

If your answer is "No", please specify the types of entitlements that should be traded ex-entitlement after shareholder approval. Please provide reasons to support your view.

5. Do you have any other comments in relation to the ex-entitlement arrangements?

☐ Yes

☒ No

If your answer is "Yes", please state and provide reasons to support your view.

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