

Reply to Consultation Questions

1. Do you agree shares should be traded ex-entitlement (for conditional entitlements) only after shareholder approval?

☒ Yes

☐ No

Please provide reasons to support your view.

2. If the shares are required to be traded ex-entitlement after shareholder approval, do you agree the record date should be set at least 3 business days after the date of shareholder approval (i.e. at least one cum-trading day be provided)?

☒ Yes

☐ No

If your answer is "No", please suggest the minimum period between the record date and the date of shareholder approval. Please provide reasons to support your view.



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3. If the issuer fails to publish its voting results via HKExnews website by 11pm on the date of the general meeting, do you agree the last cum-trading day should be extended to at least the second business day after the general meeting?

☒ Yes

☐ No

Please provide reasons to support your view.

4. Should any requirement to trade shares ex-entitlement only after shareholder approval has been given be applied to all conditional entitlements?

☒ Yes

☐ No (only to some of the conditional entitlements)

If your answer is "No", please specify the types of entitlements that should be traded ex-entitlement after shareholder approval. Please provide reasons to support your view.

5. Do you have any other comments in relation to the ex-entitlement arrangements?

☐ Yes

☒ No

If your answer is "Yes", please state and provide reasons to support your view.

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