

*Natalia Seng*  
*President*

27 August 2009

Corporate Communications Department  
Hong Kong Exchanges and Clearing Limited  
12<sup>th</sup> Floor, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

Dear Sirs,

**Re: Consultation Paper on Proposals to Accelerate Rights  
Issues and Open Offers**

We refer to the above consultation paper.

We endorse and support the proposal as shortening the notice period for book closure in respect of rights issues and open offers is in the interest of the company as it should reduce risk and costs.

Such a proposal is in line with our Institute's object to promote good governance and advance the efficient administration of commerce, industry and public affairs.

Thank you,

Yours sincerely,

Natalia Seng FCIS FCS (PE)  
*President*