

Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes. Please make your comments by replying to questions below against proposed changes discussed in the Consultation Paper at the hyperlink: http://www.hkex.com.hk/consul/paper/cp200906_e.pdf

Where there is insufficient space provided for your comments, please attach additional pages.

Consultation Questions on Proposed Changes to New Listing Applications

1. Do you support our proposals to streamline the filing and checklists requirements for Main Board IPO?

Yes

No

If your answer is "No", please provide reasons and alternative views.

2. Do you agree with our proposed changes to the A1 Documents on pages I-1 to I-4 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

3. Do you agree with our proposed changes to the 20-day Documents on pages II-1 to II-4 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

4. Do you agree with our proposed changes to the 15-day Documents on pages III-1 to III-3 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

5. Do you agree with our proposed changes to the 10-day Documents on pages IV-1 to IV-3 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

6. Do you agree with our proposed changes to the 4-day Documents on pages V-1 to V-7 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

7. Do you agree with our proposed changes to the before bulk-printing of prospectus Documents on pages VI-1 to VI-3 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

8. Do you agree with our proposed changes to the after hearing but before prospectus issuance Documents set out on pages VII-1 to VII-4 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

9. Do you agree with our proposed changes to the after prospectus issuance but before dealings Documents on pages VIII-1 to VIII-2 of Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

10. Do you agree that the proposed draft Main Board Listing Rules amendments in Appendix III will implement the proposals set out in Appendix I?

Yes

No

If your answer is "No", please provide reasons and alternative views.

11. If your answer to Question 10 is "Yes", do you consider that corresponding changes to the Main Board Listing Rules should also be extended to the GEM Listing Rules?

Yes

No

If your answer is "Yes", please elaborate your views.

12. Are there any other comments you would like to make?

Yes

No

If your answer is "Yes", please elaborate your views.

For proposed new Rule 9.11(20), the confirmation regarding compliance of the applicant's articles of association with the laws of place of incorporation of the listing applicant should be given by the lawyer in that jurisdiction of incorporation. This confirmation must not be given by the listing applicant's Hong Kong legal advisors.

For the proposed new Rule 9.11(24), "director's written confirmation" should be revised to "the written confirmation from the listing applicant's directors"

For the proposed new Rule 9.11(25), the written confirmation should not be given by a duly authorized officer of each of such corporate shareholder. As it may not be easy to secure the cooperation from the corporate shareholder to provide the information required, I suggest that this confirmation could be given by the directors (to their best knowledge and belief) of the listing applicant.

Please also see my hand-written comments on Appendix I.A of the Consultation Paper for your reference.

Consultation Questions on Proposed Changes to Listing of Equity Securities by Listed Issuers

13. Do you support our proposals to streamline the documentary requirements for listing applications of equity securities by listed issuers?

Yes

No

If your answer is "No", please provide reasons and alternative views.

14. Do you agree with the proposed changes to the documentary requirements for Main Board issuers in Appendix II?

Yes

No

If your answer is "No", please provide reasons and alternative views.

15. Do you agree that the proposed draft Main Board Listing Rules amendments in Appendix III will implement the proposals set out in Appendix II?

Yes

No

If your answer is "No", please provide reasons and alternative views.

16. Do you agree with the proposed changes to the documentary requirements in the GEM Listing Rules in a manner consistent with those proposed for the Main Board Listing Rules?

Yes

No

If your answer is "No", please provide reasons and alternative views.

17. Are there any other comments you would like to make?

Yes

No

If your answer is "Yes", please elaborate your views.

- End -

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Documents	Rule ¹	Ref.	Submitted?			Comment ² (where applicable)
			Yes	No	N/A	
PRC incorporated issuers only						
A certified copy of the approval letter from CSRC	<u>19A.22A</u> (23A)					
Submission from the Sponsor(s) addressing Rule 19A.18 (where applicable)	48A.18					
A copy of the letter to the Company from the Company's Hong Kong legal advisers confirming that the prospectus sets out the material difference between Hong Kong law and applicable PRC law	App. 13D, Sect. 2(2)					
Depository receipts issuers only (effective on 1 July 2008)						
a certified copy of the signed deposit agreement and any other agreements or documents as the Exchange may require	<u>9.11(21)</u> 9.12(14)					
Other document(s)*						
- Confirmation from the new applicant's Hong Kong legal advisers that the applicant's articles of association are not inconsistent with the Listing Rules and the laws of place where the listing applicant is incorporated or otherwise established	<u>9.11(20)</u>					
- Unless previously supplied, copies of all executed requests for waiver from the requirements of the Listing Rules and the provisions of the Companies Ordinance	<u>9.11(22)</u>					

This confirmation should be given by the lawyer of the place of incorporation of the listing applicant
V-4

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NEW LISTING APPLICATION (EQUITY) – MAIN BOARD

VI. Documents to be submitted before bulk-printing of the Prospectus

Name of Company : _____

Name of Sponsor(s) : _____

Date submitted : _____

Documents	Rule ¹	Ref.	Submitted?			Comment ² (where applicable)
			Yes	No	N/A	
<u>2 copies of final proof of formal notice</u>	<u>9.11(26)</u> 9.12(2)(b)	<u>VI.G</u>				
<u>5 copies of final proof of any application form</u>	<u>9.11(27)</u> 9.12(2)(c)					
<u>A certified copy of the certificate of incorporation or equivalent document</u>	<u>9.11(28)</u> 9.12(2)(b)					
<u>In the case of a new applicant under Chapter 20 & 21, 3 copies of listing agreement in the form prescribed and provided by the Exchange, each duly signed for and on behalf of the new applicant</u>	<u>9.11(29)</u> <u>9.12(4)</u>	<u>XI.D</u>				
<u>Where the promoter or other interested party is a limited company or a firm:</u> a directors <u>written confirmation as to identity of those who control it or are interested in its profits or assets</u>	<u>9.11(24)</u> <u>9.12(4)</u>					

of the applicant's directors

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Documents	Rule ¹	Ref.	Submitted?			Comment ² (where applicable)
			Yes	No	N/A	
Where the Company has a corporate shareholder holding over 5 per cent of the issued capital: - a written confirmation by a duly authorised officer of each such corporate shareholder, giving details of its registered office, directors, shareholders and business	9.11(25) 9.13(3)					
Signed copies of any undertakings to be provided in relation to the new listing application						
- written undertaking from the Company's controlling shareholder(s) to the Exchange together with a certified true copy of the undertaking from such shareholder(s) to the Company, both as required under note 3 to Rule 10.07	10.07 Note 3					

Should be a confirmation from the listing applicant's directors

This may be duplicated with Rule 11A.09. Suggest to delete this

CF045M

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Documents	Rule ¹	Ref.	Submitted?			Comment ² (where applicable)
			Yes	No	N/A	
others*						
<u>Sponsor's confirmation in respect of the date on which it is proposed to register a prospectus</u>						<i>which Rule?</i>
Sponsor's confirmation as to whether the Company will adopt the standard transfer form						
Confirmation with regard to issuer's own website		VI.B				
e-Submission system registration		VI.C				
Standard form for authorised representatives and company secretary		VI.D				
A written confirmation from each sponsor with regard to the posting of Web Proof Information Pack (WPIP) through e-Submission System. If the WPIP has a file size exceeding 20MB, a copy of this written confirmation and enclosing a CD ROM containing the WPIP to Listing Operation Department. See Revised Logistical Arrangements at: http://www.hkex.com.hk/listing/prelist/wpip_Log.pdf		VI.E				
The Company's written authorisation to its sponsor to submit on its behalf the WPIP for publication on HKEx website		VI.F				

[•] June-2009