
From: [REDACTED]
Sent: Friday, April 27, 2007 11:57
To: feedback
Cc: [REDACTED]
Subject: Consultation Paper (The Introduction of a Closing Auction Session)

Dear Sir,

In response to question 2 in the List of Questions in Appendix III of the captioned Consultation Paper, please see our comments below:

We support the proposal to introduce a closing auction session for the following reasons:

1. We do have "market on close" program from our private clients; 2. It would be easier for us to complete some last minute orders; and 3. It will sometimes help us trade big orders.

We do not have particular comments on the other questions in the List of Questions.

Regards,

Elsa Kan
Senior Compliance Manager
HSBC Investments (Hong Kong) Limited

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