

Part A General Information of the Respondent

All fields are mandatory, except the fields with an asterisk (*) if you are an individual respondent.

Name/ Company Name*	:	Deutsche Bank AG Hong Kong Branch
Contact Person*	:	
Title*	:	
Phone Number	:	
E-mail Address	:	

If you **do not wish** to disclose the above information to the public, please check the box here:

I do not wish to disclose the information above.

Part B Consultation Questions

Please indicate your preference by providing comments as appropriate. Where there is insufficient space, please attach additional pages as necessary.

Question 1: Do you support the implementation of the proposed T+2 Finality arrangement? If not, what are the reasons?

Yes, we support the implementation of the proposed T + 2 Finality arrangement.

Question 2: Do you envisage any problems or concerns for you or your company to operate under the proposed T+2 Finality arrangement? If yes, what are the problems and how can the arrangement be refined to help address your problems?

There may be impact on the throughput ratio for RTGS payment. As one of the designated bank, since the CCASS payment will be executed in late evening instead of morning, in case we need to made use of the incoming funding for outward payment, these payment will only be sent very late and so may affect our throughput ratio.

Question 3: What is the estimated lead time required by you or your company to prepare for the implementation of the proposed T+2 Finality arrangement? What are the major preparations required?

It is estimated a 6 month lead time will be required by our company to prepare for the implementation of the proposed T + 2 Finality arrangement.

The major preparations required:

- a. system upgrade to handle the additional settlement reports and posting to CCASS participant clients
- b. communication with the CCASS participant clients on credit and funding arrangement under proposed arrangement.

Question 4: Do you have any other comments in relation to the introduction of a T+2 Finality arrangement for CCASS money settlement?

It is a good move for the Hong Kong market. It helped to reduce credit risk for all market participants. Our market will also be in line with other major markets in the settlement finality.

- End -