

Part A General Information of the Respondent

All fields are mandatory, except the fields with an asterisk (*) if you are an individual respondent.

Name/ Company Name*	:	SG Securities Hong Kong Ltd
Contact Person*	:	
Title*	:	
Phone Number	:	
E-mail Address	:	

If you **do not wish** to disclose the above information to the public, please check the box here:

I do not wish to disclose the information above.

Part B Consultation Questions

Please indicate your preference by providing comments as appropriate. Where there is insufficient space, please attach additional pages as necessary.

Question 1: Do you support the implementation of the proposed T+2 Finality arrangement? If not, what are the reasons?

Yes we fully support the proposal

Question 2: Do you envisage any problems or concerns for you or your company to operate under the proposed T+2 Finality arrangement? If yes, what are the problems and how can the arrangement be refined to help address your problems?

No problems are envisaged from our perspective

Question 3: What is the estimated lead time required by you or your company to prepare for the implementation of the proposed T+2 Finality arrangement? What are the major preparations required?

No lead time is required

Question 4: Do you have any other comments in relation to the introduction of a T+2 Finality arrangement for CCASS money settlement?

The T+2 Finality as set out manages same day settlement but there is still a time delay between stock and cash postings. The delay is potentially as long as 7 hours if we consider the stock settling in the first cycle at 10:30 and the cash processing at 17:30. Is there any proposal / pipeline for the settlement to be real DVP, i.e. stock and cash settle instantaneously?

- End -