

## Part A General Information of the Respondent

<b>Name/ Company Name*</b>	:
<b>Contact Person*</b>	:
<b>Title*</b>	:
<b>Phone Number</b>	:
<b>E-mail Address</b>	:

I do not wish to disclose the information above.

## Part B Consultation Questions

**Question 1: Do you support the implementation of the proposed T+2 Finality arrangement? If not, what are the reasons?**

Yes.

**Question 2: Do you envisage any problems or concerns for you or your company to operate under the proposed T+2 Finality arrangement? If yes, what are the problems and how can the arrangement be refined to help address your problems?**

The proposed T+2 Finality affects the funding arrangement of designated banks and participants. As the designated banks have to perform the credit assessment of the participants within a rigid timeframe, they may require the participants to arrange funding earlier.

It depends on the designated banks' decision on the change of the cutoff for cheque deposit and fund transfer. Minimal changes to cutoff time are preferred.

**Question 3: What is the estimated lead time required by you or your company to prepare for the implementation of the proposed T+2 Finality arrangement? What are the major preparations required?**

Less than one week. The major preparation would be the liaison with designed bank regarding the fund transfer cutoff and our internal operation flow to match the funding arrangement under the proposed T+2 Finality.

**Question 4: Do you have any other comments in relation to the introduction of a T+2 Finality arrangement for CCASS money settlement?**

No.