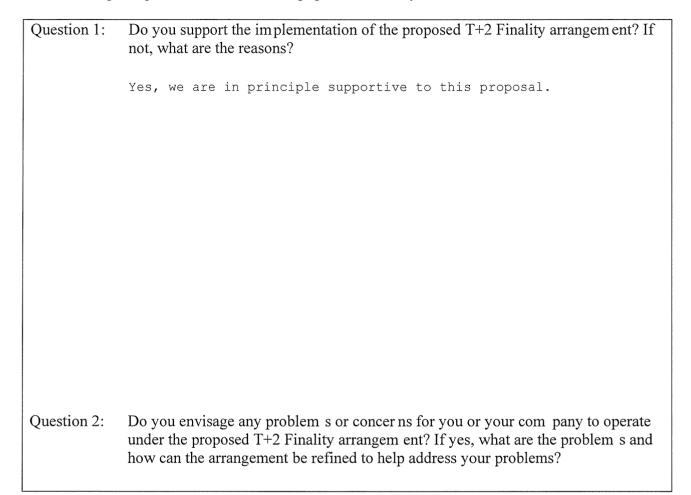
Part A General Information of the Respondent

All fields are m andatory, except the fields wi th an asterisk (*) if you are an individual respondent.

	Citibank N.A.	
Name/ Company Name*	:	
Contact Person*	:	
itle*	:	
Phone Number	:	
-mail Address	:	

Part B Consultation Questions

Please indicate your preference by providing comments as appropriate. Where there is insufficient space, please attach additional pages as necessary.



1.Our major concern is the tight processing window (only 1 hour turnaround time) for both cash posting and credit checking. By using the money settlement instructions which sent from HKICL at around 4:35 p.m., we are not able to meet the cutoff time i.e 5:20pm. Alternatively, we might be able to meet the cutoff if the money settlement instructions which downloaded from CCASS (available at 4:20pm) are in the same format as HKICL's existing file format. In addition to the minimum summary details with aggregate DDI/DCI & aggregate debit/credit EPI and cash collateral and net amount per participant and per designated bank.

2. For the rejected items, how do we input via CCASS? What is the final workflow? Due to the tight turnaround time, we suggest to have selection criteria for both individual rejection & bulk rejection and file upload function (the file will be similar to that downloaded from CCASS).

- 3. HKICL will send the messages to inform designated banks of the completion of settlement run at around 6:00pm. We suggest to receive the same broadcast via CCASS terminal
- 4. For any items being rejected by counterpart, how do HKSCC communicate with designated banks? We suggest to receive the info via text format and/or same file layout with CCASS download file via CCASS terminal in addition to the notification from HKICL and a summary report.

Question 3: What is the estim ated lead time required by you or your company to prepare for the im plementation of the propos ed T+ 2 Finality arrangem ent? What are the major preparations required?

If CCASS's money settlement instructions are same as the existing HKICL's file format, the estimated lead time required by us to prepare for the implementation is about 3 -4 months. The major preparations are system enhancement, and stimulation/stress/end-end testing. However, it also be subject to the final flow of the processing as how to process a large number of return items from designated bank with such tight processing window. Please clarify whether cash collateral included into this additional bulk settlement or not and provide the details of this collateral.

Question 4: Do you have any other comments in relation to the introduction of a T+2 Finality arrangement for CCASS money settlement?

The	last	resort	is	to	extend	the	processing	window.

- End -