

Our initial comment to be included as part of your consultation:

The provision for reporting in large companies by an internal competent person needs further refinement and consideration. During the IPO stage all reports, from all parties should be prepared by independent competent 3rd. parties at least. There are also certain annual and standardized reports which can be prepared by internal competent 3rd. parties, but there are sensitive categories of reports which can materially affect the valuation of assets; and share price, that must always be addressed by independent competent parties. There should be a definition of which types of reporting are allowed by internal parties and which categories must be certified by 3rd. parties even after IPO.

Best regards,

