

I would like to express my view on the consultation with the following points:

1. To reflect as 1 of the international financial market, we should extent our trading hour.
2. Having opening time be brought forward to 09:30 is suitable; (compare to Singapore at 09:00)
3. To better link with EU market, especially during winter seasons when London, Germany etc. start trading at 16:00 HKT, having the closing time be extended to 16:30 or 17:00 is good. (compare to Singapore at 17:00)
4. The lunch break should be shortened. However, a lot business meetings/ luncheons are taken place everyday, I personally suggest the lunch break be changed to 14:00 should be enough.
5. Most HK trading turnover are from institutions which normally place orders by dollar amount, say \$1m or \$2m and orders will usually be working over the day. Having a long trading hour will not necessarily means having the trading turnover increase at a significant percentage as trading hour increased.