Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes. Please reply to the questions below on the proposed change discussed in the Consultation Paper downloadable from the HKEx website at: http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp201408.pdf.

Where there is insufficient space provided for your comments, please attach additional pages.

Chapter I: Proposed Rule amendments to align the requirements for disclosure of financial information in Main Board Rules Appendix 16 and GEM Rules equivalent with reference to the disclosure provisions in the New Companies Ordinance

reference to the disclosure provisions in the New Companies Ordinance	
Do you agree that all issuers (whether or not they are incorporated in Hong Kong) should include disclosures under the provisions of the New Ordinance which reflect alignment of those provisions of the Predecessor Ordinance captured in Main Board Rules Appendit 16 and GEM Rules equivalent as set out in paragraphs 70 to 73 of the Consultation Paper	of x
Yes	
No	
Please give reasons for your views.	
On paragraph 71:-	
disclosures required under paragraph 1, Schedule 5 of the New Ordinance. Such information is already covered elsewhere in the annual report, customarily in the chairman's statement and/or the management discussion and analysis section.	
Chapter II: Proposed Rule amendments to streamline the disclosure requirements of the financial information in the Listing Rules with reference to Hong Kong Financia Reporting Standards	
2. Do you agree with the proposed revision of Main Board Rules Chapter 4 and Appending 16 and GEM Rules equivalent in order to streamline the Listing Rules and to avoid potential duplications with the accounting standards?	
⊠ Yes	
□ No	

	Please	Please give reasons for your views.			
3.	financ	ou agree with the proposed repeal of the disclosure requirements in relation to ial conglomerates in Main Board Rules Chapter 4 and Appendix 16 and GEM equivalent?			
		Yes			
		No			
	Please	give reasons for your views.			
	No co	mment.			
4.		u agree with the proposed repeal of Main Board Rules Appendix 15 and GEM equivalent in relation to bank reporting?			
		Yes			
		No			
	Please	give reasons for your views.			
	No co	mment.			
Cl					
Cna	pter 111:	Other financial information disclosures related proposed Rule amendments			
5.	annou	u agree with the proposed Rule amendments to require an issuer to publish an accement as soon as practicable after the directors decide to revise the published ial statements and the reason leading to the revision of the financial statements?			
	\boxtimes	Yes			
		No			

	Please give reasons for your views.		
6.		ou agree with the proposed Rule amendment to require disclosure in results incements where an issuer has made a prior period adjustment to correct a material	
	\boxtimes	Yes	
		No	
	Please	e give reasons for your views.	
7.	GEM	ou agree with the proposed Rule amendments to Main Board Rules Appendix 16 and Rules equivalent to provide references to disclosure requirements relating to dic financial reports currently required in other parts of the Listing Rules?	
		Yes	
		No	
	Please	e give reasons for your views.	
	No co	omment.	
_		Proposed Rule amendments consequential to the enactment of the New Ordinance	
8.	requir	ou agree that the Listing Rules should be amended to align the notice period rements for companies incorporated in Bermuda and the Cayman Islands with the ant requirements under the New Ordinance?	
	\boxtimes	Yes	
		No	

	Please	Please give reasons for your views.			
9.	Caym	ou support the proposal to allow companies incorporated in Bermuda and the an Islands to convene general meetings on shorter notice on the same terms as anies incorporated in Hong Kong (i.e. in accordance with the relevant provisions of ew Ordinance)?			
	\boxtimes	Yes			
		No			
	Please	e give reasons for your views.			
Cha	pter V:	Proposed minor Rule amendments			
10.	equiva	ou agree with the proposal to amend Main Board Rule 13.45(1) and GEM Rules alent to require issuers to announce the expected payment dates for their dividends er distributions as described in paragraph 143 of the Consultation Paper?			
		Yes			
		No			
	Please	e give reasons for your views.			
	No ce	omment.			
11.	equiva	ou agree with the proposal to amend Main Board Rule 5.03 and GEM Rules alent to clarify that a property valuation is required for the circular of any connected ction that involves an acquisition or disposal of any property interest or property any?			
		Yes			

Please give reasons for your views. Do you agree with the proposal to amend Main Board Rules 14.66(8) and 14A.70(15 GEM Rules equivalent to remove the requirement to disclose information competing interests of directors of the issuer's subsidiaries and their close associat transaction circulars? Yes No Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes		No
GEM Rules equivalent to remove the requirement to disclose information a competing interests of directors of the issuer's subsidiaries and their close associate transaction circulars? Yes No Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes	Pleas	e give reasons for your views.
GEM Rules equivalent to remove the requirement to disclose information a competing interests of directors of the issuer's subsidiaries and their close associate transaction circulars? Yes No Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes		
GEM Rules equivalent to remove the requirement to disclose information a competing interests of directors of the issuer's subsidiaries and their close associate transaction circulars? Yes No Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes		
No Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes	GEM comp	Rules equivalent to remove the requirement to disclose information abouting interests of directors of the issuer's subsidiaries and their close associates
Please give reasons for your views. Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes Yes		Yes
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Do you agree with the proposal to amend the GEM Rules to include a new GEM 17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes	Pleas	e give reasons for your views.
17.49A to require trading suspension for issuers that fail to publish their financial reannouncements as described in paragraph 153 of the Consultation Paper? Yes		
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	17.49	A to require trading suspension for issuers that fail to publish their financial result
□ No		Yes
		No
Please give reasons for your views.	Pleas	e give reasons for your views.
No comment.	No c	omment.
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14. The Exchange invites your comments regarding whether the manner in which (i) the proposed Rule amendments consequential to the enactment of the New Ordinance as set out in Chapter IV (see paragraphs 116 to 137 of the Consultation Paper) and (ii) the proposed housekeeping Rule amendments set out in Chapter VI, have been drafted will give rise to any ambiguities or unintended consequences.

No comment.
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Do you have any other comments in respect of the matters discussed in the Consultation Paper? If so, please set out your additional comments.
No comment.

15.