Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes. Please reply to the questions below on the proposed change discussed in the Consultation Paper downloadable from the HKEx website at: http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp201408.pdf.

Where there is insufficient space provided for your comments, please attach additional pages.

	ter I: Proposed Rule amendments to align the requirements for disclosure of cial information in Main Board Rules Appendix 16 and GEM Rules equivalent with ence to the disclosure provisions in the New Companies Ordinance
1.	Do you agree that all issuers (whether or not they are incorporated in Hong Kong) should include disclosures under the provisions of the New Ordinance which reflect alignment of those provisions of the Predecessor Ordinance captured in Main Board Rules Appendix 16 and GEM Rules equivalent as set out in paragraphs 70 to 73 of the Consultation Paper?
	□ No
	Please give reasons for your views.
finan	ter II: Proposed Rule amendments to streamline the disclosure requirements of cial information in the Listing Rules with reference to Hong Kong Financial cting Standards
2.	Do you agree with the proposed revision of Main Board Rules Chapter 4 and Appendix 16 and GEM Rules equivalent in order to streamline the Listing Rules and to avoid potential duplications with the accounting standards?
	⊠ Yes
	□ No

	Please give re	Please give reasons for your views.			
		prove the quality of the disclosure and, by avoiding duplication of, or from, accounting standards, make compliance more straightforward.			
3.	Do you agree with the proposed repeal of the disclosure requirements in relation to financial conglomerates in Main Board Rules Chapter 4 and Appendix 16 and GEM Rules equivalent?				
	⊠ Yes				
	☐ No				
	Please give re	easons for your views.			
	This is a sen	sible updating in the light of changes in accounting standards.			
1.		e with the proposed repeal of Main Board Rules Appendix 15 and ent in relation to bank reporting?	l GEM		
	Yes				
	□ No				
	Please give re	easons for your views.			
	This is a sen	sible updating in the light of changes in accounting standards.			
Chap	ter III: Other	financial information disclosures related proposed Rule amendn	ıents		
5.	announcemer	e with the proposed Rule amendments to require an issuer to public as soon as practicable after the directors decide to revise the public ments and the reason leading to the revision of the financial statement	blished		
	Yes				
	No				

	ne revision is material, it will be inside information and required to be disclosed in event. If it is not material, there is no reason for it to be disclosed.
	you agree with the proposed Rule amendment to require disclosure in results buncements where an issuer has made a prior period adjustment to correct a material ?
	Yes
	No
Plea	se give reasons for your views.
The	prior period figures would otherwise be incorrect.
GEN	you agree with the proposed Rule amendments to Main Board Rules Appendix 16 and I Rules equivalent to provide references to disclosure requirements relating to odic financial reports currently required in other parts of the Listing Rules?
\boxtimes	Yes
	No
Plea	se give reasons for your views.
	s seems a sensible housekeeping change.
	: Proposed Rule amendments consequential to the enactment of the New Ordinance
	you agree that the Listing Rules should be amended to align the notice period irements for companies incorporated in Bermuda and the Cayman Islands with the

Please give reasons for your views.

relevant requirements under the New Ordinance?

 \boxtimes

Yes

	Please give reasons for your views.
	This will provide a level playing field for listed issuers incorporated in Hong Kong, Bermuda and the Cayman Islands.
9.	Do you support the proposal to allow companies incorporated in Bermuda and the Cayman Islands to convene general meetings on shorter notice on the same terms as companies incorporated in Hong Kong (i.e. in accordance with the relevant provisions of the New Ordinance)?
	⊠ Yes
	□ No
	Please give reasons for your views. See answer to previous question, although we question whether the amendment will have any practical effect.
Chap	See answer to previous question, although we question whether the amendment will
C hap 10.	See answer to previous question, although we question whether the amendment will have any practical effect.
-	See answer to previous question, although we question whether the amendment will have any practical effect. er V: Proposed minor Rule amendments Do you agree with the proposal to amend Main Board Rule 13.45(1) and GEM Rules equivalent to require issuers to announce the expected payment dates for their dividends
-	See answer to previous question, although we question whether the amendment will have any practical effect. er V: Proposed minor Rule amendments Do you agree with the proposal to amend Main Board Rule 13.45(1) and GEM Rules equivalent to require issuers to announce the expected payment dates for their dividends or other distributions as described in paragraph 143 of the Consultation Paper?
-	See answer to previous question, although we question whether the amendment will have any practical effect. er V: Proposed minor Rule amendments Do you agree with the proposal to amend Main Board Rule 13.45(1) and GEM Rules equivalent to require issuers to announce the expected payment dates for their dividends or other distributions as described in paragraph 143 of the Consultation Paper? Yes Yes

company?

transaction that involves an acquisition or disposal of any property interest or property

\boxtimes	Yes
	No
Please g	give reasons for your views.
This is	an accepable housekeeping change.
GEM l	agree with the proposal to amend Main Board Rules 14.66(8) and 14A.70(15) and Rules equivalent to remove the requirement to disclose information about ing interests of directors of the issuer's subsidiaries and their close associates in ion circulars?
\boxtimes	Yes
	No
Please s	give reasons for your views.
The de	leted information is not of material interest to investors.
17.49A	agree with the proposal to amend the GEM Rules to include a new GEM Rule to require trading suspension for issuers that fail to publish their financial results cements as described in paragraph 153 of the Consultation Paper?
\boxtimes	Yes
	No
Please g	give reasons for your views.
This is	a sensible housekeeping change.

14. The Exchange invites your comments regarding whether the manner in which (i) the proposed Rule amendments consequential to the enactment of the New Ordinance as set out in Chapter IV (see paragraphs 116 to 137 of the Consultation Paper) and (ii) the proposed housekeeping Rule amendments set out in Chapter VI, have been drafted will give rise to any ambiguities or unintended consequences.

15.	Do you have any other comments in respect of the matters discussed in the Consultation Paper? If so, please set out your additional comments.

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