SECTION 2: QUESTIONS FOR RESPONSE

Please indicate your views by providing comments as appropriate. Where there is insufficient space, please use additional sheets of paper as necessary.

HKEx's Proposal 1: Revise HKEx Stress Testing Assumptions

Qu	Questions			
1.		you support the proposed revision of the Price Movement assumptions ress testing?		
		Yes		
		No		
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:		
		100 mm 1100 mm		
2.	Do assı	you support the proposed revision of the Counterparty Default imption in stress testing? Yes		
		No		
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:		

HKEx's Proposal 2: Introduce Margining and Dynamic Guarantee Fund in HKSCC

Questions				
3.	Do y	you agree with the proposed margining arrangements at HKSCC?		
	\Box	Yes		
		No		
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:		
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4.	Do y	ou agree with the proposed Dynamic GF model at HKSCC?		
		Yes		
		No		
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:		
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HKEx's Proposal 3: Revise HKCC Reserve Fund Calculation

Qu	Questions				
5.	Do you support the proposed revisions to the HKCC Collateral assumption?				
	abla	Yes			
		No			
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:			
		WWALL TRANSPORT			
		7,777,16,16			
6.	Do ;	you support the use of HKCC Contingent Advance in relieving burden Ps?			
		Yes			
		No			
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:			
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7.	capi	at is your view on allowing RF contribution to be counted as liquid tal? Will this help your company in terms of reducing liquid capital ing burden?			
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HKEx's Proposal 4: Revise SEOCH Reserve Fund Calculation

Questions					
8.		you support the proposed revisions to the SEOCH Collateral imption?			
	\sqrt{Z}	Yes			
		No			
		Please provide reasons for your response and include any other suggestions or comments you may have on this question:			