

## SECTION 2: QUESTIONS FOR RESPONSE

Please indicate your views by providing comments as appropriate. Where there is insufficient space, please use additional sheets of paper as necessary.

### HKEx's Proposal 1: Revise HKEx Stress Testing Assumptions

#### Questions

1. Do you support the proposed revision of the Price Movement assumptions in stress testing?

☒ Yes

☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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2. Do you support the proposed revision of the Counterparty Default assumption in stress testing?

☒ Yes

☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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**HKEx's Proposal 2: Introduce Margining and Dynamic Guarantee Fund in HKSCC**

**Questions**

3. Do you agree with the proposed margining arrangements at HKSCC?

- ☒ Yes *subject to the measures should allow for the utilization of reserve fund contributions in the liquid capital computations*
- ☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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4. Do you agree with the proposed Dynamic GF model at HKSCC?

- ☒ Yes *subject to the measures should allow for the utilization of reserve fund contributions in the liquid capital computations*
- ☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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### HKEx's Proposal 3: Revise HKCC Reserve Fund Calculation

#### Questions

5. Do you support the proposed revisions to the HKCC Collateral assumption?

☒ Yes

☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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6. Do you support the use of HKCC Contingent Advance in relieving burden of CPs?

☒ Yes

☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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7. What is your view on allowing RF contribution to be counted as liquid capital? Will this help your company in terms of reducing liquid capital funding burden?

*Should allow RF contribution to be counted as liquid capital. This would help reduce EPs funding burden.*

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**HKEx's Proposal 4: Revise SEOCH Reserve Fund Calculation**

**Questions**

8. Do you support the proposed revisions to the SEOCH Collateral assumption?

☒ Yes

☐ No

Please provide reasons for your response and include any other suggestions or comments you may have on this question:

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