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Corporate Communications Department
Hong Kong Exchanges and Clearing Limited
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Dear Sirs,

Review of the Environmental, Social and Governance Guide

Asia Capital Markets Institute (ACMI) is a new Asia-Pacific based capital markets professional education and research platform. At ACMI's Hong Kong Launch Summit that was held at the Hong Kong Stock Exchange (HKEx) Auditorium in June 2014, our multi-stakeholder industry-wide approach featured an important keynote SFC speech on capital markets professionalism and brought together leading investment bankers, board directors, company secretaries, lawyers, accountants, institutional investors, and regulators to promote professionalism for the long term benefit of fundraising corporate clients and market integrity. Since then, ACMI has been invited to the Conference of the Law and Ethics in Finance Project at the Bank of England as Asia's only representative. ACMI has also contributed a chapter entitled "Promoting Capital Markets Professionalism – An Emerging Asian Model" as part of Reconceptualizing Global Finance and its Regulation to be published by Cambridge University Press in January 2016. For more information about ACMI, see www.asiacmi.com.

As a professional body/industry association that believes that quality capital markets relies on quality due diligence and quality disclosure, ACMI is wholly supportive of the HKEx proposal which will allow Hong Kong to be consistent with, and in some ways take a leadership role in relation to, regional and worldwide efforts to promote quality disclosure relating to environment, social and governance (ESG) matters to help guide company management and boards to turn their minds to these important issues and for investors to make informed investment decisions.

The Sustainable Stock Exchanges (SES) initiative is co-convened by the United Nations-supported Principles for Responsible Investment (PRI), the United Nations Conference on Trade and Development (UNCTAD), the United Nations Environment Programme Finance Initiative (UNEP FI), and the UN Global Compact, and has been growing in size and stature. Member exchanges already include major stock exchanges such as the New York Stock Exchange, Nasdaq and the London Stock Exchange. And at the [SES Regional Dialogue: South East Asia held in May in Bangkok at which ACMI presented](#), Bursa Malaysia and the stock

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exchanges of Hochiminh and Hanoi joined the Stock Exchange of Thailand as SES exchange partners, with Korea Exchange announcing the same the following day.

We look forward to having the opportunity of supporting and assisting the HKEx in relation to this important initiative.

Please do not hesitate to contact the undersigned if you have any questions.

Yours faithfully,



Brian W Tang
Managing Director
Asia Capital Markets Institute