

Our Ref HKEX/ACGA
Your Ref
Direct Tel
E-Mail
Date 06 November 2012



Investment Management
One Coleman Street
London
EC2R 5AA

Tel: 020 3124 3000
Fax: 020 3124 2550
www.lgim.com

Corporate Communications Department
Hong Kong Exchanges and Clearing Limited
12th Floor, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Dear Sir/Madam,

Re: Consultation Paper on Board Diversity

I am writing regarding the Consultation Paper on Board Diversity published by Hong Kong Exchanges and Clearing (HKEx) in September 2012. Legal & General Investment Management (LGIM) is the investment management subsidiary of Legal & General Group Plc, a FTSE 100 company. We manage assets of over £390bn on behalf of our institutional and retail clients and believe that companies that demonstrate good corporate governance will generally deliver shareholder value in the long term.

Board diversity in terms of gender, age, nationality, background and skills is a very important element of good corporate governance practice that we engage on with our investee companies globally and we welcome HKEx's efforts to enhance board effectiveness through the promotion of gender diversity. LGIM endorses the response made by the Asian Corporate Governance Association (ACGA) to the Consultation Paper on Board Diversity which summarises succinctly our views on the issue of gender diversity on company boards in Asia Pacific. We hope to see suggestions raised in this document incorporated into the proposed Corporate Governance Code and Corporate Governance Report amendments in due course.

Please hesitate to contact us for any further information you may require.

Yours sincerely,

[Redacted signature]