

Part B Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp201604.pdf>

Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. Do you support the revision of the current model with the introduction of a three-tier system with a review mechanism for HKEX's stock option position limit to address the issues with the existing regime?

☐ Yes

☒ No

Please give reasons for your view.

Can't see the immediate urgency of such revision of the current model. With the current market situation and the huge shrank of market flow and daily volume.

2. Do you agree the implementation of the proposed model (three-tier system with review mechanism) would be an important step in enhancing Hong Kong's stock options market and increasing its competitiveness?

☐ Yes

☒ No

Please give reasons for your view.

Not totally agree that such implemation could directly enhance the competitions of stock options market in HK due to the continues shrank of market momentum within the asia region. However, with review annually, would be able to minimize discrepancy and more efficient. Also, will be able to follow the market closely and take appropriate action.

3. Do you have any comments on the proposed model? Please give reasons for your view.

no

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