

From: [REDACTED]
Sent: Wednesday, August 28, 2019 12:37 PM
To: response <response@hkex.com.hk>
Subject: Objection on codification of Consultation Paper on the Listing Rules relating to the company secretary appointment

WARNING: External email, please exercise caution.

Dear Sir/Madam,

I write to object your HKEX codification on your Consultation Paper on 'Codification of General Waivers and Principles Relating to IPOs and Listed Issuers And Minor Rule Amendments' ("Consultation Paper").

Corporate governance is of utmost importance to uphold a healthy economic development. Interpreting listing rules requires professionals who have sound company secretarial/legal experience and sound knowledge. Company secretary is a gatekeeper of corporate governance of a company. If anyone who is appointed by the Board of Directors can act as company secretary, there is no profession at all. This is unfair to those who are currently studying for HKICS qualification since there will not be a professional qualification anymore. The money, time and effort are lost due to such a compromising act to loosen qualification of company secretary appointment, it is totally walking backward.

I hope you can withdraw your codification proposal on your Consultation Paper relating to the company secretary appointment.

Best regards,
Flora Wong