

From: [REDACTED]
Sent: Wednesday, August 28, 2019 10:57 AM
To: response <response@hkex.com.hk>
Subject: Object to the proposed new Note 3 to Listing Rules 3.28 for a general waiver

WARNING: External email, please exercise caution.

Dear Sirs

The fundamental foundation of the financial framework is contributed by the sound Hong Kong legal system and the professionals including accountants, lawyers and company secretaries recognized by the reputable professional institute act as barricade for the well-established system.

I am strongly object to the proposed new Note 3 to Listing Rules 3.28 for a general waiver.

All HKICS members have demonstrated their capabilities and knowledge in such professional role including:

1. Strategic and Operations Management
2. Corporate Governance
3. Hong Kong Corporate Law
4. Corporate Administration
5. Hong Kong Financial Accounting
6. Corporate Secretaryship
7. Hong Kong Taxation
8. Corporate Financial Management

How can you ensure anyone without these knowledge or education level is eligible for the role as an significant officer of a listed company in Hong Kong. While the government and the global trend are promoting corporate governance for corporations including listed entities and SME businesses, what HKEX proposing is deteriorating the good practices of our Hong Kong legal system as a whole as well as the corporate governance culture.

Again, I am strongly object to the proposed new Note 3 to Listing Rules 3.28 and a general waiver should not be granted in the future.

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