From: Sent: To: Subject:

15 March 2018 11:41 response Qualifying WVR Issuer question

Hi,

In relation to WVR companies seeking secondary listing on HKEX, if an existing company with a US\$50b market cap has depositary receipts but traded OTC in the United States, can the company be classified as a Qualifying Issuer?

Best Regards, Jin Rui Oh, CFA Senior Analyst, Global Special Situations United First Partners



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