

[REDACTED]

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**From:** [REDACTED]  
**Sent:** 15 March 2018 19:39  
**To:** response  
**Subject:** Re: Emerging and Innovative Companies CP

Dear Sir / Madam,

After having read the consultation paper, I would like to submit the following comments:

1. Why are the Qualifying Exchanges limited to NYSE, NASDAQ and LSE? This excludes some significant potential from the European Bourses, Australia, South Africa and Canada, to name a few. All these exchanges have established governance procedures and long operational history.
2. The limited definition of Qualifying Exchanges will to exclude some sizeable Foreign companies (one over \$100bn market cap) with significant China and HK based assets. A HK listing for these companies would generate significant trading volumes and index interest that will be missed without a broader definition of "Qualifying Exchanges". I would urge you to consider amending this definition or at least giving HKEX the ability to grant exemptions.

Aside from the expansion of definition above, the proposals within the consultation paper are well presented.

Kind Regards

Simon Munyard  
Leucadia Investment Management  
Vintners Place  
68 Upper Thames Street  
London  
EC4V 3BJ

[REDACTED]  
[REDACTED]

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