

**From:** Nova Liu <[REDACTED]  
**Sent:** 23 March 2018 14:51  
**To:** response  
**Subject:** 关于咨询意见的回复

港交所相关负责：

您好！

我是工银国际的刘新星，我赞成目前这一版有关于 Biotech 香港上市咨询文件已有的具体细则，支持目前设立的市值及对生物科技公司界定的基本要求。同时，我认可卖空机制对有效市场的推动作用，相信市场会给出合理的答案。

我对咨询文件有两点补充，与美国 2012 年奥巴马政府颁布的 Jobs Act 相比：

1. 港交所在加强要求新型生物技术公司对研发信息的披露同时，是否在审计等方面采取措施，减轻公司上市后的财务负担，达到雪中送炭的效果。
2. 在与机构投资者沟通方面，有没有在合规上促进发行人与投资者相互深入了解的具体措施可以出台。

以上，祝好！

刘新星 博士  
Nova Liu PhD  
工银国际  
ICBC International

发自我的 iPhone

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