



羅兵咸永道

Corporate and Investor Communications Department
Hong Kong Exchanges and Clearing Limited
12/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

20th March, 2018

Dear Sirs,

Re: Consultation Paper – A listing Regime for Companies from Emerging and Innovative Sectors (the “Consultation Paper”)

We refer to the Consultation Paper and would like to express our full support to expand the existing listing regime to facilitate the listing of companies from emerging and innovative sectors, subject to appropriate safeguards.

We submitted our comment letter on the “New Board Concept Paper” in August 2017 and noted that most of our comments and suggestions were addressed in the “Consultation Conclusions on the New Board Concept Paper” issued in December 2017.

We reviewed the Consultation Paper and noticed that most of the proposed draft rules in the Consultation Paper are in line with the principles set out in the “Consultation Conclusions on the New Board Concept Paper”. We consider the proposals will attract high quality new economy companies to list in Hong Kong while providing an appropriate level of investor protection. From an accounting and financial reporting perspective, we do not have further comments on the proposals.

We hope the above is helpful. If you would like to discuss any matters further, please do not hesitate to contact Kennedy Liu at [REDACTED]

Yours faithfully,