

[Redacted]

**From:** Cardno, Nicky <[Redacted]>  
**Sent:** Friday, September 25, 2020 18:53  
**To:** [Redacted]  
**Cc:** [Redacted]  
**Subject:** RE: Deadline for Consultation Paper on Paperless IPOs

**WARNING: External email, please exercise caution.**

Dear Paul

Many apologies for the delay in responding. I wanted to let you know that we have assisted the ECM Committee of ASIFMA in preparing its response to the consultation paper (which hopefully you have already received). As a result, we had not put in our own response.

However, we confirm that we share the views set out in the ASIFMA response and hope that this confirmation (despite it being sent after the deadline) can serve as a response in support for the consultation paper.

Kind regards

Nicky

**Nicky Cardno**

Professional Support Consultant

Herbert Smith Freehills

23rd Floor, Gloucester Tower, 15 Queen's Road Central, Hong Kong

[Redacted]

[Redacted]

[Large redacted block]

Note:

This e-mail is confidential and is intended solely for the addressee. Any unauthorized use of the contents is expressly prohibited. If you are not the intended recipient, you are hereby notified that any use, distribution, disclosure or copying of this e-mail is strictly prohibited. If you have received this e-mail in error, please immediately notify the sender and delete it from your system. E-mail communication cannot be guaranteed to be reliable, secure, error-

free or virus-free. Accordingly, we cannot accept liability for any damage sustained as a result of any virus, error or incompleteness of this e-mail or any failure to deliver promptly or at all information exchanged between you and us by this means. If you suspect that this e-mail may have been intercepted or amended, please contact the sender.

---

"Conserve the Environment" - Think before you print

Your health and safety and the health and safety of our people, clients and other visitors to our offices is important to us. As part of our response to COVID-19, we ask that you please read and act on the information at this [link](#) before attending any events or meetings at our offices or that we host elsewhere.

Herbert Smith Freehills is a Hong Kong partnership which is affiliated to Herbert Smith Freehills LLP (an English limited liability partnership). Herbert Smith Freehills LLP, its subsidiaries and affiliates and Herbert Smith Freehills, an Australian Partnership, are separate member firms of the international legal practice known as Herbert Smith Freehills.

This message is confidential and may be covered by legal professional privilege. If you are not the intended recipient you must not disclose or use the information contained in it. If you have received this email in error please notify us immediately by return email or by calling our main switchboard on +852 2845 6639 and delete the email.

Further information is available from [www.herbertsmithfreehills.com](http://www.herbertsmithfreehills.com), including our Privacy Policy which describes how we handle personal information.

A list of partners will be provided on request.