

Submitted via Qualtrics
Company/Entity View

Question 1(i)

Do you have any comments or concerns on the proposed trading arrangements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 1(ii)

Do you have any comments or concerns on the proposed clearing arrangements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 1(iii)

Do you have any comments or concerns on the proposed risk management arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

Can you please help in providing clarity for the below.

1. Has HKEX initiated industry wide discussions with agent banks to influence them to support CCY movement on HK holidays?

Question 1(iv)

Do you have any comments or concerns on the proposed market data arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

Can you please help in providing clarity for the below.

Margining question

1. We are seeking clarification regarding reporting on HK holidays. Will 'Holiday products' and 'Non Holiday products' be reported on HK Holiday for us to review & meet margin obligations.

Reporting question

1. Appendix 3 of the consultation paper states that the transaction record of H-1 day T+1 session of H and NH products will be shown on H day Derivatives Clearing and Settlement System ("DCASS") report. Could you please re-confirm if DCASS reports will be published on HK holidays reflecting positions for both H & NH products?

Question 1(v)

Do you have any comments or concerns on the proposed large open position reporting arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

Can you please help in providing clarity for the below.

1. We intend to select Option-1 (opt-in to report both "H" & "NH" data together). We have detailed our ideal reporting approach, in line with the illustration provided (30.3). Please confirm if our understanding is valid?

On 2nd Apr : We will be submitting LOPR for both "NH" & "H" products as of TD 1st Apr

On 5th Apr : We will be submitting LOPR as of TD 2nd Apr for "H" products, and considering that NH products will also be open for clearing on HK holidays (for holiday participants) we will perform LOP reporting for NH products based on the position as of COB 2nd Apr.

Question 2

Are there any other issues regarding the Proposal that HKEX should consider?

No

If the answer is "Yes", please specify your comments or concern:

N/A