

Submitted via Email
Company/Entity View

Question 1(i)

Do you have any comments or concerns on the proposed trading arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

We recognise this would be a significant challenge to implement given that perhaps we would have seen this already in place some time ago but recognise that the current market outlook is experiencing macro-economic change. Having said that, if the Exchange can garner support, parity and critical mass across the Hong Kong market, we would not be opposed to the concept and will support the Exchange, engage clients and clearer should there be significant interest or value to do so.

Question 1(ii)

Do you have any comments or concerns on the proposed clearing arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

We recognise this would be a significant challenge to implement given that perhaps we would have seen this already in place some time ago but recognise that the current market outlook is experiencing macro-economic change. Having said that, if the Exchange can garner support, parity and critical mass across the Hong Kong market, we would not be opposed to the concept and will support the Exchange, engage clients and clearer should there be significant interest or value to do so.

Question 1(iii)

Do you have any comments or concerns on the proposed risk management arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

We recognise this would be a significant challenge to implement given that perhaps we would have seen this already in place some time ago but recognise that the current market outlook is experiencing macro-economic change. Having said that, if the Exchange can garner support, parity and critical mass across the Hong Kong market, we would not be opposed to the concept and will support the Exchange, engage clients and clearer should there be significant interest or value to do so.

Question 1(iv)

Do you have any comments or concerns on the proposed market data arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

We recognise this would be a significant challenge to implement given that perhaps we would have seen this already in place some time ago but recognise that the current market outlook is experiencing macro-economic change. Having said that, if the Exchange can garner support, parity and critical mass across the Hong Kong market, we would not be opposed to the concept and will support the Exchange, engage clients and clearer should there be significant interest or value to do so.

Question 1(v)

Do you have any comments or concerns on the proposed large open position reporting arrangements?

Yes

If the answer is "Yes", please specify your comments or concern:

We recognise this would be a significant challenge to implement given that perhaps we would have seen this already in place some time ago but recognise that the current market outlook is experiencing macro-economic change. Having said that, if the Exchange can garner support, parity and critical mass across the Hong Kong market, we would not be opposed to the concept and will support the Exchange, engage clients and clearer should there be significant interest or value to do so.

Question 2

Are there any other issues regarding the Proposal that HKEX should consider?

Yes

If the answer is "Yes", please specify your comments or concern:

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