

Submitted via Qualtrics

Personal View

Question 1

Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?

Yes

If the answer is "Yes", please specify your comments or concern:

Dear HKEX,

I am writing to express my viewpoints as a retail investor on the ongoing consultation regarding severe weather trading in the Hong Kong market. I have two key points that I wish to elaborate on.

1. Extending Trading Hours and Days:

As noted in the consultation paper, the HKEX is increasingly offering globally traded products. Given that these products may continue trading in other markets during extreme weather situations in Hong Kong, it is important to provide a channel for risk management. Therefore, I propose the consideration of trading during public holidays, as well as on Saturdays and Sundays.

If the HKEX infrastructure is sufficiently automated to support trading without the need for staff to be physically present, then it seems plausible to facilitate trading around the clock, throughout the year. This approach could potentially result in a significant increase in daily turnover, providing added liquidity and potential benefits for both the exchange and its participants.

2. Opt-in Choice for Brokers:

On the issue of manpower shortages in small brokerages during severe weather, it may not be necessary to require all brokers to participate. Instead, could we consider an opt-in mechanism whereby each brokerage decides whether to support severe weather trading?

This approach could be likened to the pre-market and post-market trading sessions in the US stock market, where not all brokerages participate. By allowing brokerages the choice to opt-in or opt-out, we uphold the principles of a free market and enable clients to make informed decisions about which services best meet their needs.

In conclusion, I believe these suggestions, if implemented, could enhance the resilience of our market during extreme weather events, while respecting the operational capacities of individual brokerages and the preferences of their clients.

Thank you for your attention and consideration.

Yours Sincerely,

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Question 2

Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 3

Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 4

Do you have any comments or concerns on the proposed arrangements for new listings and new products?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 5a

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 5b

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 6

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 7

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 8

Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 9

Do you agree that consequential amendments to the Listing Rules should be made?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 10

Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 11

Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?

Yes

If the answer is "No", please specify the reasonable length and reason(s):

N/A