

**Submitted via Qualtrics**

**Personal View**

**Question 1**

**Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

as a market maker, via remote access, we might not be able to provide the same response and capacity as usual.

**Question 2**

**Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 3**

**Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

as a market maker, capacity and latency response are important criteria.

remote access during severe weather might cause us degrade on these aspects.

**Question 4**

**Do you have any comments or concerns on the proposed arrangements for new listings and new products?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

we would expect HKEX could provide the same service on information update on their systems and websites.

**Question 5a**

**Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 5b**

**Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 6**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?**

No

**If the answer is "No", please specify your comments or concern:**

since there might be potential degrade of system capacity and response time, active quote obligation ability might be impacted.

i'd suggest to review the obligation rules. i.e. lift the time constrains.

### **Question 7**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?**

Yes

**If the answer is "No", please specify your comments or concern:**

N/A

### **Question 8**

**Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

system response time.

remote access introduce certain latency to our market maker applications.

that could impact our ability to response to market conditions.

### **Question 9**

**Do you agree that consequential amendments to the Listing Rules should be made?**

Yes

**If the answer is "No", please specify your comments or concern:**

N/A

**Question 10**

**Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 11**

**Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?**

Yes

**If the answer is "No", please specify the reasonable length and reason(s):**

N/A