

**Submitted via Qualtrics**

**Company / Entity View**

**Market Represent(s): Derivatives Market**

**Question 1**

**Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

安全和風險考量：在惡劣天氣條件下，交易所的運作可能會面臨風險和安全問題。例如，交易所的工作人員和市場參與者的交通可能受到阻礙，導致延遲或無法按時到達。這可能增加交易所操作的風險，並可能導致交易中斷或錯誤。

市場流動性問題：在惡劣天氣條件下，市場參與者的參與度可能會下降，導致市場流動性不足。缺乏足夠的買賣雙方和交易量可能會影響交易的執行價格和成交量，使市場變得不穩定或不公平。

資訊不對稱：在惡劣天氣條件下，某些市場參與者可能無法獲取或傳遞準確的信息，這可能導致資訊不對稱問題。這可能使得某些參與者在交易中處於劣勢地位，並可能對市場的公平性和透明度造成負面影響。

市場參與者利益保護：在惡劣天氣條件下，市場參與者可能面臨不便和風險。保護市場參與者的利益是重要的，因為他們需要有足夠的時間和機會進行交易決策，並確保其操作的公平性和安全性。

市場低迷時，交易量可能下降，市場流動性可能受到影響。在這種情況下，推出新的交易規則或措施可能會引起市場混亂和錯誤交易的風險。因此，需要謹慎考慮這些措施的時機，以避免進一步干擾市場運作。

市場低迷時，市場參與者可能更容易受到情緒和短期波動的影響，進而加劇市場的不穩定性。在這種情況下，為了維持市場的平衡和穩定，可能需要採取謹慎且審慎的措施，避免過度干預或引發更大的市場波動。

## **Question 2**

**Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

same reasons with previous question

## **Question 3**

**Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

same reasons with previous question

## **Question 4**

**Do you have any comments or concerns on the proposed arrangements for new listings and new products?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

same reasons with previous question

## **Question 5a**

**Do you have any comments or concerns on the proposed money transfer**

**arrangements in relation to Cheque Clearing?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

銀行維持服務線上的的基本服務是前提

**Question 5b**

**Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

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**Question 6**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?**

Yes

**If the answer is "No", please specify your comments or concern:**

N/A

**Question 7**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?**

Yes

**If the answer is "No", please specify your comments or concern:**

N/A

**Question 8**

**Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 9**

**Do you agree that consequential amendments to the Listing Rules should be made?**

Yes

**If the answer is "No", please specify your comments or concern:**

N/A

**Question 10**

**Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 11**

**Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?**

Yes

**If the answer is "No", please specify the reasonable length and reason(s):**

N/A