

Submitted via Qualtrics

Personal View

Question 1

Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?

Yes

If the answer is "Yes", please specify your comments or concern:

No particular concern on the proposed arrangements for the Hong Kong securities Market. Appreciate the flexibility approach in SWT Consultation Paper. (e.g. Interruption of "Business Day")

Question 2

Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?

Yes

If the answer is "Yes", please specify your comments or concern:

No concern on the proposed arrangements for Northbound Trading under Stock Connect. Comment: is CNH (Chinese Renminbi circulating in Hong Kong) cheque clearing same as HKD arrangement as mentioned in paragraph 77 to 81 in the Consultation Paper?

Question 3

Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 4

Do you have any comments or concerns on the proposed arrangements for new listings and new products?

Yes

If the answer is "Yes", please specify your comments or concern:

For new stock listing that happens on SWT, the Exchange may want to consider offering the flexibility for the "Gong Ceremony" in Exchange Hall to be delayed to next business day; while new stock listing and trading actually already happened on SWT the day before.

Question 5a

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?

Yes

If the answer is "Yes", please specify your comments or concern:

Physical cheque for securities settlement purposes should be minimal compared to well established electronic methods.

Question 5b

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?

Yes

If the answer is "Yes", please specify your comments or concern:

Electronic payments and receipt is widely adopted in Hong Kong, especially during/after COVID-19.

Question 6

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 7

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 8

Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 9

Do you agree that consequential amendments to the Listing Rules should be made?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 10

Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 11

Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?

Yes

If the answer is "No", please specify the reasonable length and reason(s):

N/A