

Submitted via Qualtrics

Company / Entity View

Market Represent(s): Securities & Derivatives Markets

Question 1

Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 2

Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 3

Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 4

Do you have any comments or concerns on the proposed arrangements for new

listings and new products?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 5a

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 5b

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 6

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 7

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 8

Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 9

Do you agree that consequential amendments to the Listing Rules should be made?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 10

Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?

Yes

If the answer is "Yes", please specify your comments or concern:

(1) Our Operations team concerns whether the Back-Up Centre (operated by HKSCC to provide back-up facilities to participants) would be closed on SWT. If so, our current contingency plan (where we both failed to access CCASS Terminal at our office and failed to connect the CCASS Terminal via remote access) to use the Back-up Centre of HKSCC is affected, as a result we cannot carry out settlement processes;

(2) Our Dealing team concerns if all types of HKEx products (HK stocks, stock options, futures and options) will be available under SWT, if not, we need to adjust our system settings for different products one by one;

(3) The remote access (VPN) to office maybe delayed due to network stability factors which then affect the response, result and timeliness of trade executions (including best execution, algo trading); and

(4) Given the limitation on remote access (unexpected home network stability, system response time), our key personnel (e.g. dealers, settlement staffs) may need to work in office to ensure BAU which lead to personnel safety concerns under SWT.

Question 11

Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?

Yes

If the answer is "No", please specify the reasonable length and reason(s):

N/A