

**Submitted via Qualtrics**

**Company / Entity View**

**Market Represent(s): Securities Market**

**Question 1**

**Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

PASLA welcomes the new initiative by the HKEX to promote resiliency of operations during Severe Weather Trading Day (SWT) arrangements, which will bring the operation model of HKEX in line with other major bourses in the world.

The ability for market participants to have certainty over the ability to trade is of paramount importance to end users.

We would also like to ask if the HKEX has guidelines and cutoffs in making a decision when trading will proceed or be suspended for the day under the new SWT Regime (for example buy in exemptions/implement settlement platform for operational efficiencies).

PASLA would also like to suggest that more leeway can be granted for buy-ins during periods of SWT, where potentially any exemptions obtained on the day will not count towards the count of 3 in rolling 10 days quota currently in place.

We would also like to hear more about concrete guidelines and steps adopted in safeguarding of the safety of employees that are required to travel to the offices during SWTs.

**Question 2**

**Do you have any comments or concerns on the proposed arrangements for**

### **Northbound Trading under Stock Connect?**

Yes

**If the answer is "Yes", please specify your comments or concern:**

Unexpected closure of Northbound Trading Mechanism prevents a major issue that impact trading of market participants,

PASLA welcomes the implementation of trading of Northbound under SWT that will more closely align the availability of Northbound trading sessions versus the QFII sessions.

We would also like to ask if the HKEX has guidelines and cutoffs in making a decision when trading will proceed or suspend for the day under the new SWT Regime.

We would like to hear more about concrete guidelines and steps adopted in safeguarding of the safety of employees that are required to travel to the offices during SWT.

### **Question 3**

**Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

### **Question 4**

**Do you have any comments or concerns on the proposed arrangements for new listings and new products?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 5a**

**Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 5b**

**Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 6**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?**

Yes

**If the answer is "No", please specify your comments or concern:**

No Comments

**Question 7**

**Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?**

Yes

**If the answer is "No", please specify your comments or concern:**

No comments

**Question 8**

**Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?**

No

**If the answer is "Yes", please specify your comments or concern:**

No comments.

**Question 9**

**Do you agree that consequential amendments to the Listing Rules should be made?**

Yes

**If the answer is "No", please specify your comments or concern:**

No Comments.

**Question 10**

**Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?**

No

**If the answer is "Yes", please specify your comments or concern:**

N/A

**Question 11**

**Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?**

Yes

**If the answer is "No", please specify the reasonable length and reason(s):**

N/A